



(A GOVERNMENT OF INDIA UNDERTAKING)

E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Adarshnagar (3245) Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **15.02.2024**, for recovery of The current Liability **Rs. 23,85,575.56 (Rupees Twenty Three Lakh Eighty Five Thousand Five Hundred Seventy Five and Paise Fifty Six Only)** plus further interest and cost from **25.01.2024** due to the Canara Bank, Adarshnagar Branch.

1. **M/S Ambarao Jangale Rajapur Trading Company represented by Proprietor : Sri Ambarao Jangale (late) S/O Sri Shivasharanppa Jangale represented by legal heirs**
 - a) **Sri Basavaraj Jangale S/O: Sri Ambarao Jangale (late) R/O: H.NO: 205, Near Yellamma Temple, Shahbad Road, Kalaburgi - 585102.**
 - b) **Sri Mallikarjun Jangale S/O: Sri Ambarao Jangale (late) R/O: H.NO: 205, Near Yellamma Temple, Shahbad Road, Kalaburgi - 585102.**

The reserve price will be Rs.55,83,000/- (Rupees Fifty Five Lakhs Eighty Three Thousands Only) and the earnest money deposit will be Rs 5,58,300/- (Rupees Five Lakhs Fifty Eight Thousands Three Hundred Only) . The Earnest Money Deposit shall be deposited on or before **14.02.2024 at 4 pm.**

Details and full description of the immovable property:

The property Site bearing No. 81 measuring totally 2100 sft. With shop Situated in the N.A approved layout land sy no. 176 and 177 Taj Sultanpur Road, Fruits & Vegetable Market Yard Kalaburagi, in the name of **Sri Ambarao Jangale (late) S/O Sri Shivasharanppa Jangale**

Bounded by :

East - Site No.82
West - Site No.80
North -Compound Wall
South - 34mtr Wide Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, **Adarshnagar (3245)** Branch, Canara Bank , **Phone No. (9844722888)** during office hours on any working day.

DATE: 25.01.2024

Place: Kalaburgi

For: CANARA BANK
Authorized Officer
Regional Office
MAHANT NAGAR
एस.बी. टेंपल रोड कलबुर्गी
TEMPLE ROAD, KALABURGI

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.01.2024

1. Name and Address of the Secured Creditor : Canara Bank – Adarshnagar Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):
M/S Ambarao Jangale Rajapur Trading Company represented by Proprietor : Sri Ambarao Jangale (late) S/O Sri Shivasharanappa Jangale represented by legal heirs
 - a) Sri Basavaraj Jangale S/O: Sri Ambarao Jangale (late) R/O: H.NO: 205, Near Yellamma Temple, Shahbad Road, Kalaburgi – 585102.
 - b) Sri Mallikarjun Jangale S/O: Sri Ambarao Jangale (late) R/O: H.NO: 205, Near Yellamma Temple, Shahbad Road, Kalaburgi – 585102.
3. Total liabilities as on 25.01.2024 **Rs. 23,85,575.56 (Rupees Twenty Three Lakh Eighty Five Thousand Five Hundred Seventy Five and Paise Fifty Six Only)**
plus further interest and cost from 25.01.2024
4. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider :
Company Name: ANTARES SYSTEMS LIMITED
Address: #24, Sudha Complex, 3rd Stage, 4th Block,
Basaveswaranagar, Bangalore-560 079
Contact Person Name:
MANOHAR.S
Contact Number : 9686196755/56
Landline Number: 080-
40482000/2100
(c) Date & Time of Auction : **15.02.2024 - 11.30 AM to 12.30 PM**
(d) Place of Auction : Adarshnagar (3245) Branch
5. Reserve Price : **Rs.55,83,000/- (Rupees Fifty Five Lakhs Eighty Three Thousands Only)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through “Online Electronic Bidding” through the website **Web site: www.bankeauctionwizard.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, from **12.02.2024 to 14.02.2024**.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Adarshnagar (3245) branch OR shall

be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Adarshnagar (3245) Branch on or before **14.02.2024** at 4 PM

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14.02.2024** at 4 PM, to Canara Bank, Adarshnagar (3245) branch, by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.

The intending bidders should register their names at portal **www.bankeauctionwizard.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **Company Name: ANTARES SYSTEMS LIMITED, Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswaranagar, Bangalore-560 079 , Contact Person Name: MANOHAR.S, Contact Number : 9686196755/56, Landline Number: 080-40482000/2100**

- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- m) **For sale proceeds of Rs. 50,00,000 (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Kalaburgi office or Adarshnagar (3245) city branch who, as a facilitating centre, shall make necessary arrangements.

Company Name: ANTARES SYSTEMS LIMITED, Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswaranagar, Bangalore-560 079 , Contact Person Name: MANOHAR.S, Contact Number : 9686196755/56, Landline Number: 080-40482000/2100

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: KALABURGI

Date : 25.01.2024

कृते: केनरा बैंक
For: CANARA BANK
मंडल प्रबंधक / Divisional Manager
केनरा बैंक / Regional Office
महन्त नगर / ADARSH NAGAR
एस.बी. टेम्पल रोड कलबुर्गी
B. TEMPLE ROAD, KALABURGI