

(Auction Sale Notice for Sale of Immovable Properties)

# CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

#### SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of property No. 1 which has been taken by the Authorised Officer of Regional office, Mysuru of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 30/06/2022 (10.00 AM to 2.00 PM), for recovery of Rs. 46,05,375/- as on 04-06-2022 with further interest and cost thereon due to the J P Nagara Branch, Mysuru of Canara Bank from Sri.Govinda R, Residentail property bearing No 116/384, 117/284/1, extent 1432 sq.ft., situated at Rayana Hundi Village, Devalapura Grama Panchayath, Varuna Hobli, Mysuru Dist.The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 29/06/2022 at 4.00 pm.

	Description of the immovable assets:	Reserve Price	EMD	
]	Residential property bearing No 116/384 & 117/384/1, extent 4132 sq.ft., extent of the property East to west- 40.00ft, North to South- 22.00 ft, situated at Rayana Hundi, Devalapura grama panchayath, varuna Hobli, Mysuru Dist. Property bounded by,  North: Galli & Property of mallegowda and Chikkahonnegowda South: Vacant site belongings to Puttegowda East: Road West: Vacant site belonging to Owner	Rs.11.70 lakhs	Rs. 1.20 lakhs	
	2. Adjoining Properties Khata No 117/384/1 North: Vacant site belongings to Chikka South: Vacant site belongings to Puttegowda East: Property belongings to Owner West: Vacant site belongings to Chikkahonnegowda			

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Retail Asset Hub Branch, Mysuru, Canara Bank, Ph. No. 9448089146, 0821 2528220, 0821 2528228, during office hours on any working day.

Date: 28-04-2022 Place: Mysuru

Authorised Officer अधिकृत अधिकारी Bank i sed Cilker सर्पाची आधिविषम, 2002 के तहत Under SARFAESI Act, 2002

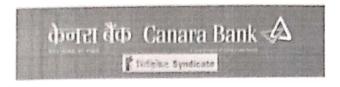
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## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04-06-2022

1	Name and Address of the Secured Creditor Canara Bank, J P Nagara, Mysuru				
2	Name and Address of the Borrower(s)/ Guarantor(s):	and Address of the Borrower(s)/  1.Sri. Govinda R, No 116/384 & 117/384/		117/384/1, Rayana	
		2.Smt. Suni Rayanahund 571311	tha W/o R Go i, Ayarahalli Pos	vinda, D No 49, st, Mysuru taluk-	
		3.Mahadeva J, D No 1106, Dadadahalli,Sindhahalli Post,Jayapura Hobli, Mysuru taluk-571311			
3	Total Liabilities as on (04-06-2022)	Rs.43,96,337/- (Further interest and cost thereon)			
4	1. (a) Mode of Auction :	E-Auction.			
	(b) Details of Auction service provider	no 96861967	M/s Antares Systems Ltd, Bangalore (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com.		
	(c) Date & Time of Auction	30/06/2022 10.00 AM to 2.00 PM			
	(d) Place of Auction	Online.			
5	Reserve Price / EMD	Rs. 11.70 Lal	ls. 11.70 Lakhs (EMD amount Rs.1.20 Lakh)		
	Description of the immovable assets:		Reserve Price	EMD	
1	Residential property bearing No 116/384 & 117/384/1, extent 4132 sq.ft., extent of the property East to west- 40.00ft, North to South- 22.00 ft, situated at Rayana Hundi, Devalapura grama panchayath, varuna Hobli, Mysuru Dist. Property bounded by, North: Galli & Property of mallegowda and Chikkahonnegowda South: Vacant site belongings to Puttegowda East: Road West: Vacant site belonging to Owner		Rs.11.70 lakhs	Rs. 1.20 lakhs	
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#### Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer or Global Capital services (Mr. Raj Mb No.- 96632-29997), on or before 29/06/2022.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, Retail Asset Hub, Mysuru, OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number 1512201000739 Canara Bank, Nazarbad Branch, Mysuru RTGS/NEFT CODE CNRB0000565 on or before 29/06/2022 4.00 p.m
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd, Bangalore (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29/06/2022 4.00 p.m. Canara Bank, RETAIL ASSET HUB, MYSURU, NO 26/A, First Floor, Guest House Road, Nazarbad, Mysuru-570010, or by hand or by e-mail (cpumys@canarabank.com)
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <a href="www.bankeauctionwizard.com">www.bankeauctionwizard.com</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd, Bangalore (Contact no 9686196756 / 080-49352000, e- mail: <a href="mailto:manohar.s@antaressystems.com">manohar.s@antaressystems.com</a>.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Rupees Fifty Thousand Only) for the property mentioned The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful

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bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- k) <u>FOR IMMOVABLES</u>: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office, Mysuru or Canara Bank, RETAIL ASSET HUB, MYSURU, NO 26/A, First Floor, Guest House Road, Nazarabad, Mysuru-570010 who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Regional Office, NO 26/A, First Floor, Guest House Road, Nazarabad, Mysuru-570010 (Ph. No. 0821 2528220, 0821 2528228) e-mail id <a href="mailto:cpumys@canarabank.com">cpumys@canarabank.com</a>; myslegal@canarabank.com OR the service provider M/s Antares Systems Ltd, Bangalore (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com

### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 04-06-2022 Place: Mysuru Authorised Afficered उत्तिव सर्केस् ANARA BANKके रख Under SARFAESI Act, 2002

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