REF: ARM-2/Rajendra Kumar/435D/2023

DATE: 05/10/2023

- BY RPAD -

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, ARM -II Canara Bank, Bangalore has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of the relevant statutory provisions in connection with outstanding dues payable by you to our ARM Branch II BANGALORE of our Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK २८००-५०० ८००५ ANTHORIZED PERICER Officer

সামিগুনি **সার্থনির YA**dthoffsed Officer आ. व. प्र. शाखा - II / ARM Branch - II **T6**, एम. जी. रोड, बेंगलूरु - 560 001 86, M. G. Road, BENGALURU - 560 001

> Mr.V Rajendra Kumar S/o Sri A Vijayakumar No.335,9<sup>th</sup> Main Road,I Phase 2<sup>nd</sup> stage,Gokula Bengaluru-560054

Enclosure: - Sale Notice



2. Mrs.Latha V W/o Rajendra Kumar No.335,9<sup>th</sup> Main Road,I Phase 2<sup>nd</sup> stage,Gokula Bengaluru-560054

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# CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

### **SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the Secured Creditor, the possession of which has been taken by ARM -II Canara Bank, Bangalore will be sold on "As is where is", "As is what is", and "Whatever there is" on 31/10/2023 [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of Rs.64,56,524.52/-(Rupees Sixty four lakhs fifty six thousand five hundred twenty four and Paisa fifty four only) including costs and interest as on 26/09/2023 together with future interest, expenses and costs etc till realization

The reserve price will be Rs.45.00 Lakhs and the earnest money deposit will be Rs.4,50,000/-. The Earnest Money Deposit shall be deposited on or before 27/10/2023 - 5.00 pm.

# Details and full description of the property

## **Schedule A Property**

All that piece and parcel of Immoveable property bearing corporation No.002/005/016, Old no 13, New no.16 SITUATED AT "D: Main Road, Muthyalanagar Village by the side of railway track Bangalore City of Corporation ward no.02(Yeshwanthapura) measuring about East to west 40 feet and North to South 60 feet and totally measuring about 2400 sq ft and bounded on the East by Property bearing no 14 & 15, West by Road, North by Property of Sri.D Sreedhar and Raod, South by Property no.11

#### Schedule B Property

430/2400 share of undivided right, title and interest in schedule "A" property equivalent to 900 sqft.



# Schedule C Property (Flat put up for sale)

A flat bearing no G-1 on the Ground Floor constructed on Schedule "a" Property in terms of Sanctioned Plan vide bearing L.P.No.343/2003-04 dated 10.08.2003 having new muncipal no 16(old no 13) ward no2, Jalahalli PID no/2-5-16 consisting of a Hall, Dining, 2bedrooms, Kitchen etc with super built up area of 900 sft inclusive of covered car parking lot along with Prorata common areas and facilities, attributable thereto.

Encumbrance (s): Not Known to the Bank

For detailed terms and conditions of the sale, please refer to the link provided in <a href="https://www.canarabank.com/english/announcements/sale-notice/karnataka/">https://www.canarabank.com/english/announcements/sale-notice/karnataka/</a> provided on the Secured Creditors' Website i.e www.canarabank.com. or may contact Chief Manager, ARM Branch II Bangalore, Canara Bank, Ph. No. 9483544116, 080-25310181, during office hours on any working day

Place: Bangalore Date: 05/10/2023 प्राधिकृत्<mark>Authorised office</mark>d Officer आ. व. प्र. शाखा - II / ARM Branch - II 86. एम. **दिवा बेल्ब Baबूर्ड** - 560 001 86, M. G. Road, BENGALURU - 560 001

For CANARA BANK



#### **DETAILS**

- 1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch II Bangalore-1.
- 2. Name and Address of the Borrower(s)/ Guarantor(s):
  - 1. Mr.V Rajendra Kumar S/o Sri A Vijayakumar No.335,9<sup>th</sup> Main Road,I Phase 2<sup>nd</sup> stage,Gokula Bengaluru-560054
  - 2. Mrs.Latha V W/o Rajendra Kumar No.335,9<sup>th</sup> Main Road,I Phase 2<sup>nd</sup> stage,Gokula Bengaluru-560054
- 3. Total liabilities: Rs.64,56,524.52/-(Rupees Sixty four lakks fifty six thousand five hundred twenty four and Paisa fifty four only) including costs and interest as on 26/09/2023 together with future interest, expenses and costs etc till realization
- 4. (a) Mode of Auction: E auction
- (b) Details of Auction service provider: M/s.Canbank Computer Services Ltd, No.218, JP Royale, 1<sup>st</sup> floor, Sampige Road, Malleswaram, Bangalore 560003. e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H 9480691777 & 8553643144.
- (c) Place, Date & Time of Auction: Bangalore 31/10/2023 11.30 A M to 12.00 Noon
- 5. Reserve Price: Rs.45.00 Lakhs and the earnest money deposit will be Rs.4,50,000/-. The Earnest Money Deposit shall be deposited on or before 27/10/2023 5.00 pm.
- 6. Other terms and conditions
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer



- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised officer, Canara Bank, ARM Branch II, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, ARM Branch II, RTGS/NEFT IFSC CODE CNRB0006298 on or before 27/10/2023- 5.00 p.m
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s.Canbank Computer Services Ltd, Bangalore e- mail: <a href="mailto:eauction@ccsl.co.in">eauction@ccsl.co.in</a> Contact Persons & Numbers:-Mr. Pakhare DD/Mr.Ramesh T H 9480691777 & 8553643144.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/10/2023 5.00 PM, to Canara Bank, ARM Branch II Bangalore by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g)The intending bidders should register their names at service provider M/s.Canbank Computer Services Ltd, Bangalore and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s.Canbank Computer Services Ltd, Bangalore e- mail: <a href="mailto:eauction@ccsl.co.in">eauction@ccsl.co.in</a> Contact Persons & Numbers: Mr.Pakhare DD/Mr.Ramesh T H 9480691777 & 8553643144.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/-The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50 lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST, registration charges, tax arrears, other charges, dues etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank ARM branch II who, as a facilitating centre, shall make necessary arrangements.
- o) Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank
- p) For further details Ranjan Kumar, Chief Manager, Canara Bank, ARM Branch-2-(9483544116-080-25310181) e-mail id <a href="ccb6298@canarabank.com">-cb6298@canarabank.com</a> or the service provider M/s.Canbank Computer Services Ltd, Bangalore e- mail:<a href="eauction@ccsl.co.in">eauction@ccsl.co.in</a> Contact Persons & Numbers: Mr. Pakhare DD/Mr.Ramesh T H 9480691777 & 8553643144.

#### SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore Date: 05/10/2023 कृते केनरा बैंक
Authorised officerANK
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer आ. व. प्र. शाखा - II / ARM Branch - II 86, एम. जी. रोड, बेंगलूरु - 560 001

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