

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Kunnathukal Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 30.03.2024 for recovery of ₹ 79,21,466.12 (Rupees Seventy Nine Lacs Twenty One Thousand Four Hundred Sixty Six and Paisa Twelve Only) as on 26.02.2024 due to the Kunnathukal Branch of Canara Bank from (1) Shri. Sureshkumar, S/o Muthusami No 17, Hemachandra Nagar 1st Street Minjur Tiruvallur Tamil Nadu − 601203 (2) Shri. Muthuswamy Nadar P, Edakkattuvila,Koduvilakom Parassala P O, Thiruvananthapuram - 695502

The reserve price of the property will be ₹ 1,02,50,000.00 (Rupees One Crore Two Lakhs Fifty Thousand Only) and the earnest money deposit will be ₹ 10,25,000.00 (Rupees Ten Lacs Twenty Five Thousand Only)

The Earnest Money Deposit shall be deposited on or before 26.03.2024 at 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

16.20 Ares of land along with all improvements thereon in Re Sy No: 233/12-1 (Old Sy No: 80/7) of Parasala Village, Neyyatinkara Taluk, Thiruvananthapuram District

Boundaries as per Title Deed

East	:	Property of Remya	
West	:	Property of Sureshkumar	
North	:	Property of Sureshkumar	
South	:	Road	

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank, **Kunnathukal** Branch Ph. No 0471 2250097, 8281991487, 9578067621 during office hours on any working day.

Date: 26.02.2024
Place: Trivandrum

Authorised Officer CANARA BANK

UTHORISED OFFICER

റിക്കവറിസെക്ഷൻ കനറാബാങ്ക്,റീജിയണൽഓ ഫീസ്-2 ,സെക്കൻഡ്ഫ്ലോർ കാർമൽടവേഴ്ല്, കോട്ടൺഹിൽസ്കൂളിന്സമ

കോട്ടൺഹിൽസ്കൂളിന്സമീ പംവഴുതക്കാട്,തിരുവനന്തപു वसूलीअनुभाग केनराबैंक,क्षेत्रीयकार्यालय- -2 द्वितीयतल, कार्मलटवर्स, कोट्टनहिलस्कूलकेसामने,वषुतक्का ड तिरुवनंतपुरम– 695 014

Recovery Section
Canara Bank, Regional Office-2 ANARA
Il Floor, Carmel Towers, Opp. Cotton hill
school, Vazhuthacaud
Thiruvananthapuram - 695014

:0471 2577996 ::rotvm2<u>rec@canarabank.com</u> Web::www.canarabank.com



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.02.2024

- 1. Name and Address of the Secured Creditor: Canara Bank, Kunnathukal
- 2. Name and Address of the Borrower(s)/ Guarantor(s):
 - 1. Shri. Sureshkumar, S/O Muthusami No 17,Hemachandra Nagar 1st Street Minjur Tiruvallur Tamil Nadu - 601203
 - 2. Shri. Muthuswamy Nadar P, Edakkattuvila, Koduvilakom Parassala P O, Thiruvananthapuram 695502.
- 3. Total liabilities as on 26.02.2024:- ₹ 79,21,466.12 (Rupees Seventy Nine Lacs Twenty One Thousand Four Hundred Sixty Six and Paisa Twelve only) plus further interest from 26.02.2024 and cost thereon
- 4. (a) Mode of Auction

:online

- (b) Details of Auction service provider :M/s CANBANK COMPUTER SERVICES LTD Contact No: 91 9480691777/ 8880531165/ 080-23469661/62/64/65 e-mail address :eauction@ccsl.co.in
- (c) Date & Time of Auction: 30.03.2024 & Between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)
- (d) Place of Auction: http://indianbankseauction.com
- 5. Reserve Price be ₹ 1,02,50,000.00 (Rupees One Crore Two Lakhs Fifty Thousand Only)
- 6. Other terms and conditions:
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website http://indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day between 10.00AM and 05.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand distribution of Authorized Officer, Canara Bank, Kunnathukal OR shall be deposited through the deposited by way of Demand distribution to the deposited by the deposited

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II Floor, Carmel Towers, Opp. Cotton hill
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RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kunnathukal Branch A/c No 209272434 IFSC Code: CNRB00004215 on or before 26.03.2024 at 5.00 pm.

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd, No. 218, J P Royale, Ist floor, Sampige road, Malleswaram. Contact No: 91 9480691777/8880531165/080- 3469661/62/64/65) e-mail address :eauction@ccsl.co.in.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.03.2024, 5.00 PM, to Canara Bank, Kunnathukal by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - 3. Bidders Name. Contact No. Address, E Mail Id.
 - 4. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal http://indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. No 218,J P Royale, 1 stfloor,Sampige Road,Malleswaram, contact No:91 9480691777/ 8880531165/080-3469661/62/64/65 E mail address: eauction@ccsl.co.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000.00. (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the

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Web:www.canarabank.com

மூறை விறகு क்नरा बैंक Canara Bank ゑ ்காவ்வில் fittedex Syndicate

sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50, 00,000/- (Rupees Fifty lacs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Amaravila who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Kunnathukal Branch Ph. No 0471 2250097, 8281991487, 9578067621 e-mail id cb4215@canarabank.com OR the service provider M/s Canbank Computer Services Ltd

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back —up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Trivandrum Date: 26.02.2024 THE CANACH AND THE CONTROL OF THE CO

Authorised Officer Canara Bank

प्रथिक्त अधिकारी AUTHORISED OFFICER कंतरा वैक CANARA BANK

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