CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Canara Bank, Retail Asset Hub M G RoadBranch, No.18, III Floor Ramanashree Arcade M G Road, Bengaluru – 560001 of the Canara Bank, will be sold "As is where", "As is what is" and "Whatever there is" on30/07/2022 11:00 AM TO 12:00 PM, for recovery of Rs.46,44,126.70/-(Rupees Forty six Lakhs Forty Four Thousand One Hundred and Twenty six paise seventy only) Under A/c 0887651011784 &Rs.4,03,097/-(Rupees Four Lakhs Three Thousand and Ninety seven only) Under A/c 0887651011793 Total as on 04.02.2022 Rs.50,47,223.70 (Rupees Fifty Lakhs Forty Seven Thousand Two Hundred and Twenty Three seventy Paise only) with further interest/charges due to the Canara Bank Retail Asset Hub M G Road Branch, Bengaluru of Canara Bank from

BORROWER (S)

- 1. Mrs. Vandana shree Shaw D/o Late Mr. A Shree Shaw Address: #No.D 204, Victoria Haven Apartments, Domlur Layout, Bangalore-560071
- 2. Mrs. Parimala Shree Shaw w/o Late Mr.A Shree Shaw Address: #No.D 204, Victoria Haven Apartments, Domulur Layout, Bangalore 560071.

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 27.07.2022 by 5.00 PM by way of DD favouring Authorized Officer Canara BankRetail Asset Hub M G RoadBranch or through online payment to Account No. 209272434 (IFS Code CNRB0000404, the description of the property is as under.

			(Rs.)
Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
1	Residencial Vacant Site bearing No.285, bearing Village panchayth Khath No.192/E285, situated in E'Block of "VAJRAGIRI Layout" Carved out of residentially converted lands in survey No.33 of Hampapura Village, Kengeri Hobli, Bangalore south Taluk within the limits if K.Gollahalli Pachayath and site measuring East to West 60 feet and North to South 100 feet and bounded on: East By: Site No.286; West By: Site No.284; North By: Site No.296; South By: Road.	Rs.93,42,000.00 (Rupees Ninety Three Lakhs Forty Two Thousand Only)	Rs.9,34,200.00 (Rupees Nine lakhs thirty four thousand two hundred only)

The incremental value of the properties mentioned above will be in multiplies of Rs.50,000/-(Rupees Fifty Thousand rupees Only).

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Assistant general Manager ,Retail Asset Hub M G Road, Bengaluru, Ph No 080–25595569, Ph. No. 9491692972, during office hours on any working day.

Date:29.06.2022

Place: Bengaluru

Authorized Officer Canara Bank

> ब्रि. वेंकट रामुलू सरायण गढ प्रवेधक B. VENKAT RAMULU ASSISTANT GENERAL MANAGER ह.अ.सं. / S. P. No. 47066

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.06.2022

Name and Address of the Secured Creditor:	Canara Bank Retail Asset Hub M G Road, Bengaluru
2. Name and Address of the Borrower(s) / Guarantor(s) :	1.Mrs.Vandana shree Shaw D/o Late Mr.A Shree Shaw Address: #No.D 204, Victoria Haven Apartments, Domlur Layout, Bangalore-560071 2.Mrs. Parimala Shree Shaw w/o Late Mr.A Shree Shaw Address: #No.D 204, Victoria Haven Apartments, Domulur Layout, Bangalore – 560071.
Total liabilities:	Rs.46,44,126.70(Rupees Forty six Lakhs Forty Four Thousand One Hundred and Twenty six paise seventy only)Under A/c 0887651011784 &Rs.4,03,097(Rupees Four Lakhs Three Thousand and Ninety seven only)Under A/c 0887651011793 Total as on 04.02.2022 Rs.50,47,223.70 (Rupees Fifty Lakhs Forty Seven Thousand Two Hundred and Twenty Three and seventy Paise only) along with further Interest and cost thereof due to the Retail Asset Hub M G Road branch of Canara Bank Bengaluru respectively.
3. (a) Mode of Auction :	E-Auction,
(b) Details of Auction service provider	M/s Antares Systems Ltd Bangalore (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com
(c) Date & Time of Auction	30.07.202211.00 AM to 12.00 Pm
(d) Place of Auction	Online.
4. Reserve Price / EMD	The reserve price is Rs.93,42,000.00 /- (Rupees Ninty Three Lakhs Forty Two Thousand Only) The earnest money deposit is Rs.9,34,200.00/-(Rupees Nine lakhs thirty four thousand two hundred only)

5. Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.comBidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **24.05.2022** during office hours.
- c) The property will be sold for the price which is more than the Reserve Price and the

participating bidders may improve their offer further during auction process.

- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, Retail Asset Hub M G Road branch OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number Account No. 209272434Canara Bank, Retail Asset Hub M G Road of Canara Bank Bengaluru RTGS/NEFT CODE (IFSC Code CNRB0000404), on or before 27.07.2022 5:00 PM
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd. Bangalore (Contact no.9686196756/020-49352000, e-mail:manohar.s@antaressystems.com.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.07.2022 5:00 PM to Retail Asset Hub M G Road of Canara Bank Bengaluru 560 001, by hand or by e-mail.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- bidders portal g) The intending should register their names www.bankeauctionwizard.comand get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s **Antares** Systems Ltd. Bangalore (Contact no.9686196756/020-49352000, mail:manohar.s@antaressystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Rupees Fifty Thousandrupees Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- 1) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall

be borne by the successful bidder only.

- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Retail Asset Hub M G Road branch of Canara Bank Bengaluruwho, as a facilitating center, shall make necessary arrangements.
- o) For further details contact Canara Bank, Retail Asset Hub M G Road branch, e-mail id blrrahub@canarabank.com, The Assistant General Manager, Canara Bank Mob No. 9491692972, Retail Asset Hub M G Road branch, OR the service provider M/s Antares Systems Ltd. Bangalore(Contact no.9686196756/020-49352000, manohar.s@antaressystems.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 28.06.2022 Place: Bengaluru

बि वेकट राम्ल VENKAT RAMULU SISTANT GENERAL MANAGER ह.अ.सं. / S. P. No. 47066



Ref:

Date: 28.07.2022

To.

BORROWER (S):

1.Mrs. Vandana shree Shaw D/o Late Mr. A Shree Shaw Address: #No.D 204, Victoria Haven Apartments, Domlur Layout, Bangalore-560071

2.Mrs. Parimala Shree Shaw w/o Late Mr.A Shree Shaw Address: #No.D 204, Victoria Haven Apartments, Domulur Layout, Bangalore – 560071.

Dear Sir / Madam,

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, Retail Asset Hub M G Road branch - Bengaluru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Retail Asset Hub M G Road Branch Bengaluru of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

Authorised officer

Canara Bank Bengaluru Encl: Sale Notice