

Ref: ARM-I/CR-373/780/2022/SP

Date: 19/05/2022

To,

M/s S S Constructions  
Rep by Mr. Elango Dasappa  
No. S 717 , manipal Buildings  
Dickenson Road,  
Bengaluru – 560001

Mr. Elango Dasappa  
S/o Swariappa Dasappa  
#23/5A, Arvind Layout, SS.Halli  
Chikkabanavara (post ) Yeswanthpur  
Bangalore – 560090

Mrs. Bhavani Sundar  
W/o Sundar Selvaraj  
No. B 2015, Pavani Park  
West Inn , Whitefield,  
Bengaluru – 560066

Mr. S Sundar  
S/o Selvaraj  
No. 205-B, Inner Circle, Whitefield  
Bengaluru- 560066

Dear Sir / Madam;

**Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT ) RULE ,2002**


As you are aware, I on behalf of Canara Bank, ARM-I Branch Bengaluru– 560001 have taken possession of the mortgaged assets described in the schedule of the sale Notice annexed hereto in terms of section 13 (4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bengaluru of Canara Bank.

The undersigned proposes to sell the assets more fully described in the schedule of sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS Paper containing the terms and conditions of the sale . You are hereby given a last and final opportunity to discharge the liability in full as stated in the sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

केनरा बैंक/For Canara Bank  
  
Pawan Chaturvedi  
Asset Recovery Manager  
Authorised Officer  
Encl: As Stated

## SALE NOTICE

E- Auction Sale Notice for sale of Immovable Properties under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the security Interest (Enforcement ) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ARM Branch I , Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 24/06/2022 (10.30am to 11.00am), for recovery of Rs. 11,46,36,753.38/- plus with further interest and cost thereon due to ARM Branch I , Bengaluru of Canara Bank from 1. M/s S S Constructions Rep by Mr. Elango Dasappa No. S 717 , manipal Buildings Dickenson Road, Bengaluru – 560001 3 2. Mr. Elango Dasappa S/o Sworiappa Dasappa #23/5A, Arvind Layout, SS.Halli , Chikkabanavara (post ) Yeswanthpur, Bangalore – 560090 3. Mrs. Bhavani Sundar W/o Sundar Selvaraj No. B 2015, Pavani Park, West Inn , Whitefield, Bengaluru – 560066. 4. Mr. S Sundar S/o Selvaraj, No. 205-B, Inner Circle, Whitefield, Bengaluru- 560066.

The reserve price and the earnest money deposit details are as under & the Earnest Money Deposit shall be deposited on or before will be 22/06/2022 at 5.00 pm to account number 209272434, Canara Bank ARM-I Bengaluru RTGS / NEFT ( IFSC – CNRB0002366).

(₹.. In Lakhs)

SI No.	DESCRIPTION OF THE PROPERTY	RESERVE PRICE	EMD AMOUNT	Incremental Value
1	Land and Building standing in the name of in the name of D Elango Dasappa situated in Sy No. 25, situated at Somashetty Village, Yeswanthpur, Bangalore North Taluk measuring 20 guntas and bounded on: East by: Narayanappa's Property, West by: Krishnareddy Property North by: Govertment Land , South by: Masthappa's Property	₹.367.00	₹.36.70	₹.1.00

Known Encumbrances, if any : Not to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E- Auction" provided in Canara Bank's Website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, ARM-I Branch, Bengaluru, Canara Bnk, Ph. No. 9483532366 during office hours on any working day.

Date: 19/05/2022  
Place: Bengaluru

कृते केनरा बैंक/For CANARA BANK  
प्राधिकृत अधिकारी/Authorised Officer  
अस्ती वस्तु/Asset  
Asset Recovery Manager  
Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19/05/2022**

1. Name of the Secured Creditor	Canara Bank ARM-I Bengaluru		
2. Name & Address of the Borrower (s) / Guarantor (s)	<p>M/s S S Constructions Rep by Mr. Elango Dasappa No. S 717 , manipal Buildings Dickenson Road, Bengaluru – 560001</p> <p>Mr. Elango Dasappa S/o Swariappa Dasappa #23/5A, Arvind Layout, SS.Halli Chikkabanavara (post ) Yeswanthpur Bangalore – 560090</p> <p>Mrs. Bhavani Sundar W/o Sundar Selvaraj No. B 2015, Pavani Park West Inn , Whitefield, Bengaluru – 560066</p> <p>Mr. S Sundar S/o Selvaraj No. 205-B, Inner Circle, Whitefield Bengaluru- 560066</p>		
3. Total Liability	₹.11,46,36,753.38/- ( plus with further interest and cost thereon)		
4. (a) Mode of Auction	E – auction		
(b) Details of Auction Provider	<p>M/s Canbank Computer Services Ltd 218, JP Royale, Sampige Road Malleshwaram, Bangalore -3 e- mail: <a href="mailto:evaction@ccsl.co.in">evaction@ccsl.co.in</a> Contact Person &amp; Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)</p>		
(c) Date & Time of Auction	24/06/2022 (10.30AM to 11.00AM).		
(d) Place of Auction	On- Line		
5. Reserve Price / EMD	(₹.in Lakhs)		
Sl No.	DESCRIPTION OF THE PROPERTY	RESERVE PRICE	EMD AMOUNT
1	Land and Building standing in the name of in the name of D Elango Dasappa situated in Sy No. 25, situated at Somashetty Village, Yeswanthpur, Bangalore North Taluk 3easuring 20 guntas and bounded on: East by: Narayanappa's Property, West by: Krishnareddy Property North by: Government Land , South by: Masthappa's Property	₹.367.00	₹.36.70
6. Other terms and conditions:-	<p>a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <a href="http://www.indianbankseaction.com">www.indianbankseaction.com</a> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p> <p>b) The property can be inspected, with Prior Appointment with Authorised Officer, on 18.06.2022 - 10.00 AM to 2.00 PM.</p> <p>c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.</p> <p>d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) – (IFSC CODE CNRB0007952) to the credit of the account number 209272434, Canara Bank, ARM Branch I, Bangalore on or before 22/06/2022 - 5.00 p.m</p> <p>e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details</p>		

# केनरा बैंक Canara Bank

भारत सरकार का बैंक

A Government of India Undertaking

## सिंडिकेट Syndicate

with regard to digital signature please contact the **service provider** M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e-mail: [evaction@ccsl.co.in](mailto:evaction@ccsl.co.in) Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)

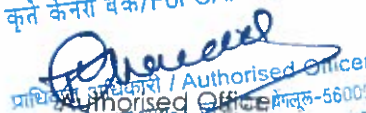
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22/06/2022 - 5.00 p.m. Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
- g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- h) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- i) Bidders Name, Contact No. Address, E Mail Id.
- j) Bidder's A/c details for online refund of EMD.
- k) **The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service **provider** M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e-mail: [evaction@ccsl.co.in](mailto:evaction@ccsl.co.in) Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.**
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/- (Rupees One Lakh Only) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15<sup>th</sup> day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.

For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.9483532366) e-mail id [cb2366@canarabank.com](mailto:cb2366@canarabank.com); [pawanchaturvedi@canarabank.com](mailto:pawanchaturvedi@canarabank.com) OR the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e-mail: [evaction@ccsl.co.in](mailto:evaction@ccsl.co.in) Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)

### SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru  
Date: 19/05/2022

कृते केनरा बैंक/For CANARA BANK  
  
प्राधिकृत अधिकारी / Authorised Officer  
आस्ती प्रबंधन शाखा - 560001  
Canara Bank, M.G. Road, Bangalore-1