



Customer Notice

Prohibition on Renting, Selling or Sharing of Bank Accounts

Canara Bank is committed to safeguarding customer interests and upholding the integrity of the banking system. It has come to our notice that there is a growing trend of individuals being approached **to rent, sell or share their bank accounts** for unlawful and fraudulent purposes. The bank hereby cautions all customers that such activities are strictly prohibited.

The Bank also cautions the customers not to disclose the critical information like account details, debit/credit card details (e.g card number, validity, CVV etc), mobile/ internet banking user IDs/passwords and OTPs to others.

Important Advisory:

Bank accounts are opened exclusively for the personal use of the account holder or for authorised business purposes. Any arrangement-whether monetary or otherwise-that permits another person to operate or misuse your account poses serious risks to both the customer and the banking system.

Risks and Consequences:

Engaging in such activities may result in:

- ❖ Involvement in criminal activities, including fraud, money laundering, cybercrime, and illegal fund transfers.
- ❖ Freezing, suspension, or permanent closure of the bank account upon detection of suspicious or unauthorised transactions.
- ❖ Financial loss, including reversal of credits, penalties, and forfeiture of funds.
- ❖ Legal action, including civil and/or criminal proceedings under applicable laws and regulations.
- ❖ Adverse impact on credit profile, affecting future access to banking and financial services.

Customer Responsibility:

Customers are responsible for all transactions conducted through their accounts.

Customers are advised to:

- ❖ Keep banking credentials, cards, PINs, and OTPs strictly confidential.
- ❖ Regularly monitor account statements and transaction alerts.
- ❖ Immediately report any suspicious offers, approaches or transactions to the Bank.

Need Assistance?

If you suspect misuse of your account or believe you have been targeted by such schemes, please contact your nearest Canara Bank branch and report it to **National cybercrime Helpline 1930** or lodge a complaint at **cybercrime.gov.in** immediately.

Protect your account. Protect yourself.

This public notice is issued in the interest of customer safety and in compliance with regulatory guidelines.