


CANBANK FINANCIAL SERVICES LIMITED  
BALANCE SHEET AS AT 31st MARCH, 2026


Particulars	Note No.	Amount(Rs in Thousands)	
		Figures as at 31st March, 2026	Figures as at 31st March, 2025
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>(1) Shareholder's Funds</b>			
a) Share Capital	1	3,00,000	3,00,000
b) Reserves and Surplus	2	1,71,056	1,56,299
c) Money received against share warrants			-
<b>(2) Share Application Money Pending Allotment</b>			
		-	-
<b>(3) Non - Current Liabilities</b>			
a) Long term borrowings		-	-
b) Deferred Tax Liabilities (net)		-	-
c) Other Long Term Liabilities	3	6,24,365	6,24,365
d) Long Term Provisions	4	1,444	947
<b>(4) Current Liabilities</b>			
a) Short term borrowings		-	-
b) Trade payables		-	-
c) Other Current Liabilities	5	6,868	7,224
d) Short Term Provisions	6	13,611	42,202
<b>TOTAL</b>		<b>11,17,344</b>	<b>11,31,037</b>
<b><u>II. ASSETS</u></b>			
<b>(1) Non - Current Assets</b>			
a) Property, Plant & Equipment			
i) Property, Plant & Equipments	7	34	34
ii) Intangible assets		-	-
iii) Capital work in progress		-	-
b) Non Current Investments		-	-
c) Deferred tax assets (net)		-	-
d) Long -term loans and advances	8	2,396	2,396
e) Other non-current assets	9	38	38
<b>(2) Current Assets</b>			
a) Current Investments	10	2	2
b) Inventories		-	-
c) Trade receivables	11	4,136	4,136
d) Cash and cash equivalents	12	10,94,934	10,77,756
e) Short term loans and advances		-	-
f) Other current assets	13	15,804	46,675
<b>TOTAL</b>		<b>11,17,344</b>	<b>11,31,037</b>

See accompanying notes to the financial statements.


For and on behalf of the Board of Directors of

  
**CHL RATNA PRADEEP**  
Vice president & CFO

  
**ANUP AGARWAL**  
Executive Director  
(DIN: 10481463)

  
**VIJAYA KUMAR MADIRI**  
Director and Chairman  
(DIN 11166339)

As per our report of even date  
For **MADAN & BALAN**  
Chartered Accountants  
[Firm Regn No. 01897S]

  
**CA.MADANMOHAN P J**  
Proprietor  
M.No.(018997)

UDIN: 26018997FTWXJ05795



PLACE : BANGALORE  
DATE : 28.04.2026

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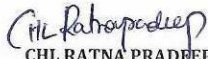
CANBANK FINANCIAL SERVICES LIMITED  
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026


*Amount (Rs in Thousands)*

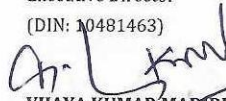
Sl. No.	Particulars	Note No.	Figures as at 31st March, 2026	Figures as at 31st March, 2025
I	Revenue from operations			
II	Other Income	14	1,03,999	2,83,815
III	<b>Total Income (I + II)</b>		<b>1,03,999</b>	<b>2,83,815</b>
IV	<b>EXPENSES :</b>	15		
	Employee Benefits expense		9,204	9,155
	Prior Period Expense		-	-
	Depreciation & Amortization expense		-	-
	Other Expenses		13,250	14,937
	<b>Total Expenses</b>		<b>22,454</b>	<b>24,092</b>
V	Profit before exceptional and extraordinary items and tax (III- IV)		81,545	2,59,723
VI	<b>Exceptional items:</b>			
	a) Court Settlements			
	a. i) Expenditure		-	-
	ii) Income		-	-
	b. Prior Period adjustments (Net)		-	-
	c. CSR Expenses		-	-
VII	Profit before extraordinary items and tax (V - VI)		81,545	2,59,723
VIII	Extraordinary items		-	-
IX	Profit before tax (VII - VIII)		81,545	2,59,723
X	Tax Expense			
	Less: 1) Current tax		13,611	42,202
	2) Tax - Earlier years		3,177	-
	3) Deferred Tax		-	-
	Add: 4) MAT Credit Entitlement		-	-
XI	Profit/(Loss) from continuing operations (IX + X)		64,757	2,17,521
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations (after tax)(XII-XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		64,757	2,17,521
XVI	Earnings Per Equity Share			
	- Basic (in ₹)		2.16	7.25
	- Diluted (in ₹)		2.16	7.25
	Nominal Value Per Share (in ₹)		10	10

*See accompanying notes to the financial statements.*


For and on behalf of the Board of Directors of

  
CHL RATNA PRADEEP  
Vice president & CFO

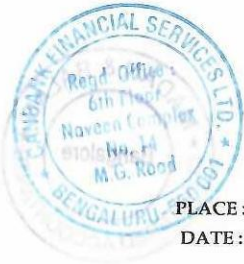
  
ANUP AGARWAL  
Executive Director  
(DIN: 10481463)

  
VIJAYA KUMAR MABIRI  
Director and Chairman  
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As per our report of even date  
For MADAN & BALAN  
Chartered Accountants  
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DATE : 28.04.2026

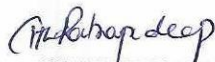



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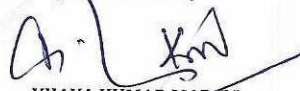
**CANBANK FINANCIAL SERVICES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026**

Particulars	Amount(Rs in Thousands)	
	Figures as at 31st March, 2026	Figures as at 31st March, 2025
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	81,545	2,59,723
Adjustment for :-	-	-
- Depreciation	-	-
- Interest on Income Tax	-	-
- Sale of fixed assets	-	-
Operating Profit before changes in operating assets	81,545	2,59,723
(Increase)/Decrease in Operating Assets:		
- Fixed assets	-	-
- Longterm Loans and Advances	-	-
- Other Non- Current Assets	-	-
- Other Current Assets	30,871	(35,557)
- Current Investments	-	-
Increase/(Decrease) in Operating Liabilities:		
- Other long-term liabilities	-	-
- Long Term Provisions	496	(263)
- Other Current liabilities	(356)	(112)
- Short Term Provisions	(28,590)	32,997
Net Cash from Operating Activities before Income Tax	83,966	2,56,788
Taxes refund/(paid)	13,611	42,202
Tax Expense of Earlier years	3,177	-
MAT Credit Entitlement	-	-
Net Cash Flows from Operating Activities	67,178	2,14,586
<b>B CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
- Purchase of Fixed Assets	-	-
- Sale of Investments	-	50
Net Cash Flows from Investing Activities	-	50
<b>C CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
~--Issue/(Redemption) of shares	-	-
~--Issue/Redemption of debentures	-	-
~--Dividend paid	(50,000)	(1,10,000)
~--Interest paid	-	-
Net Cash Flows from Financing Activities	(50,000)	(1,10,000)
Net Increase/Decrease in cash and cash Equivalents	17,178	1,04,636
Cash and Cash Equivalents at the beginning of the year	10,77,756	9,73,120
Cash and Cash Equivalents at the end of the year	10,94,934	10,77,756

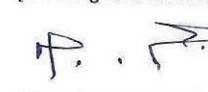
For and on behalf of the Board of Directors of

  
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 Vice president & CFO

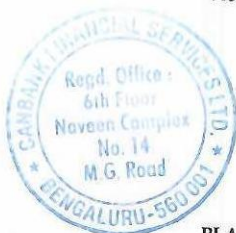
  
**ANUP AGARWAL**  
 Executive Director  
 (DIN: 10481463)

  
**VIJAYA KUMAR MADIRI**  
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As per our report of even date  
**For MADAN & BALAN**  
 Chartered Accountants  
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**CA. MADANMOHAN P J**  
 Proprietor  
 M.No.(018997)

UDIN: 26018997FTWXTQ5795



PLACE : BANGALORE  
 DATE : 28.04.2026



Internal

Particulars	As at 31.03.2026		As at 31.03.2025	
	Number	Rs(Face Value)	Number	Rs(Face Value)
Authorised share Capital				
i) Equity Shares	10,00,00,000	10	10,00,00,000	10
ii) Preference shares	50,00,000	10	50,00,000	10
	10,50,00,000		10,50,00,000	
Issued, subscribed and fully paid-up shares				
i) Equity Shares	3,00,00,000	10	3,00,00,000	10
ii) Preference shares	-	-		

Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at 31.03.2026		As at 31.03.2025	
	Number	Rs(Face Value)	Number	Rs(Face Value)
Equity Shares with voting rights				
Shares outstanding at the beginning of the year	3,00,00,000	10	3,00,00,000	10
Add : Shares issued during the year	-		-	
Less: Shares bought back during the year	-		-	
Shares outstanding at the end of the year	3,00,00,000	10	3,00,00,000	10

Terms/ rights attached to equity shares

i) The Company has only one class of equity shares having a par value of Rs.10 per share. No transfer of any shares shall be made or registered without the permission of parent bank, Canara Bank. Each holder of equity shares is entitled to one vote per share.

ii) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Disclosure of share holders holding more than 5% of the aggregate shares in the company

Name of Shareholder	As at 31.03.2026		As at 31.03.2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Canara Bank & its Nominees	3,00,00,000	100	3,00,00,000	100

d As on the date of Balance Sheet,

(i) The Company did not issue any equity shares as fully paid equity shares pursuant to contract(s) without payment being received in cash

(ii) The Company has not issued bonus shares and did not buy back any equity shares as on the balance sheet date.

(iii) The Company has not issued any securities like Convertible Preference Shares, Convertible Debentures etc. which are Convertible into equity / Preference Shares

e Disclosure of shares held by 'Promoters' at the end of the year

Promoter's name	As at 31.03.2026		As at 31.03.2025	
	No. of Shares held (Equity)	% of Holding	No. of Shares held (Equity)	% of Holding
Canara Bank & its Nominees	3,00,00,000	100	3,00,00,000	100



NOTES TO FINANCIAL STATEMENTS

₹ In Thousands

Particulars	Figures as at 31st March, 26	Figures as at 31st March, 25
<b>Note 2 - Reserves &amp; Surplus</b>		
Balance in Profit & Loss statement :-		
Opening Balance as on 01.04.2025		48,779
Add : Profit for the period as per Profit and loss statement	1,56,299	2,17,521
Less : Dividend paid	64,757	(1,10,000)
	<u>-50,000</u>	<u>1,56,299</u>
	<u>1,71,056</u>	<u>1,56,299</u>
<b>Note 3 - Other Long- Term Liabilities</b>		
- Payable to PMS	6,24,363	6,24,363
- Provision for doubtful Interest & Dividend Accrued	2	2
	<u>6,24,365</u>	<u>6,24,365</u>
<b>Note 4 - Long Term Provisions</b>		
i. Provision for employee's benefits		
Leave Salary & Gratuity		947
	<u>1,444</u>	<u>947</u>
<b>Note 5 - Other Current Liabilities</b>		
Sundry creditors for expenses	279	282
TDS Payable	50	172
GST Payable	30	223
APOB - Dividend	48	85
Provision for Doubtful Advances	2,246	2,246
Provision for Doubtful Debts	4,136	4,136
Provisions for claims receivable	79	79
	<u>6,868</u>	<u>7,223</u>
<b>Note 6 - Short Term Provisions</b>		
i. Others		
Income Tax	13,611	42,202
	<u>13,611</u>	<u>42,202</u>
<b>Note 8 - Long Term Loans and Advances</b>		
<i>(Unsecured, Considered good; except as otherwise stated)</i>		
<b>i. Bridge Finance</b>		
a. Secured considered good	-	-
b. Unsecured : - Considerd good	-	-
c. Doubtful	-	-
Less: Allowance for doubtful Advances	-	-
<b>ii. Sundry Adv. / Deb. Redemption proceeds receivables</b>		
a. Secured considered good	-	-
b. Unsecured : - Considerd good	150	150
c. Doubtful	2,246	2,246
	<u>2,396</u>	<u>2,396</u>
Less: Allowance for doubtful Advances	-	-
<b>iii. Other Loans &amp; Advances</b>		
MAT Credit		2,396
	<u>2,396</u>	<u>2,396</u>
	<u>2,396</u>	<u>2,396</u>



Internal



NOTES TO FINANCIAL STATEMENTS

₹ ( in thousands)

Particulars	Figures as at	
	31st March, 2026	31st March, 2025
<b>Note 9 - Other Non Current Assets</b>		
Interest and dividend accrued	*	
- On Investments		
- Considered Doubtful	2	2
Less : Allowance for doubtful	-	-
	2	2
FD - SLR	36	36
	<u>38</u>	<u>38</u>
<b>Note 10 - Current Investments</b>		
a. Investment in equity Instruments		
Quoted	2	2
Unquoted	-	-
b. Investment in Government or trust securities	75,593	75,593
	75,595	75,595
Aggregate provision for diminution in value of investments	75,593	75,593
	<u>2</u>	<u>2</u>
i. Aggregate amount of quoted investments and market value thereof (in Rs)		
	<u>23,82,207</u>	<u>22,57,996</u>
a. 11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7,55,93,148) valued at Re.1. This security was purchased from Bank of Karad (under liquidation). The Company is holding Bankers Receipt (BR) issued by Bank of Karad (under liquidation).		
b. The company has received 1000 bonus shares from Nestle India Limited during Quarter 2 FY 25-26		
<b>Note 11 - Trade Receivables (Unsecured-Doubtful)</b>		
Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment	4,136	4,136
Less: Provision for doubtful debts		
Net Trade Receivables	<u>4,136</u>	<u>4,136</u>
<b>Note 12 - Cash and Cash Equivalents</b>		
Balance with Banks		
i. Current Account	604	638
ii. Fixed deposit	10,94,328	10,77,112
Cash on hand	2	6
	<u>10,94,934</u>	<u>10,77,756</u>
<b>Note 13 - Other Current Assets</b>		
TDS Receivables & Advance taxes	15,469	46,595
Interest accrued on deposits	-	-
Claims Receivable	79	79
Prepaid expenses	-	-
Income tax refund AY 25-26	256	
	<u>15,804</u>	<u>46,674</u>



Internal

NOTES TO FINANCIAL STATEMENTS

Particulars	In Thousands	
	Figures as at 31st March, 2026	Figures as at 31st March, 2025

NOTE NO. 14 - OTHER INCOME

a. Interest Income			
- On Bank Deposits	75,589		77,588
- Pre mature interest	(152)		(316)
	75,437		77,272
b. Dividend Income	25		25
c. Net gain on sale of investment	-		23,555
d. Other income	28,537		1,82,963
<b>Total</b>	<b>1,03,999</b>		<b>2,83,815</b>

NOTE NO. 15 - EXPENSES

(a) EMPLOYEE BENEFIT EXPENSES

- Salaries & wages	9,057		8,981
- Contribution to Provident Fund & other fund	-		-
- Staff Welfare Expenses	147	9,204	174
			9,155

(b) OTHER EXPENSES

- Director's Sitting Fees		1,340		726
- Rent		1,135		1,013
- Electricity		0		2
- Telephone and Telex		15		29
- Postage, Telegram and Courier charges		12		12
- Repairs & Maintenance		47		57
- Travelling Expenses		226		218
- Conveyance		443		344
- CSR Expenses		2,363		4,051
- <u>Payment to Auditor</u>				
- Statutory Auditor				
- Statutory Audit	59		59	
- For Tax Audit	47		47	
- For other Services	6		12	
- For Internal Audit	83	195	83	201
- Printing & Stationery		64		65
- Subscription and Membership		2		2
- Legal Expenses, Filing Fees & Consultancy charges		6,104		7,296
- Business Development Expenses		20		27
- Brokerage & Taxes		1		134
- Interest on Income Tax		559		-
- Miscellaneous Expenses		299		367
- Payment- Service Contract		423		394
<b>TOTAL</b>		<b>13,250</b>		<b>14,937</b>



Internal



CANBANK FINANCIAL SERVICES LIMITED

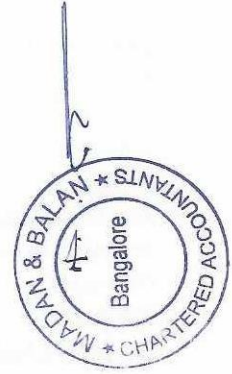
NOTES TO FINANCIAL STATEMENTS

NOTE NO. 7 - Property, Plant and Equipments

₹ ( in Thousands )

Sl no	Particulars	Gross Block as on 01.04.2025	Additions	Sub Total	Deletion	Gross Block as on 31.03.2026	Cumulative Dep. as on 01.04.2025	Dep. for the period	Reclassification of Assets	Dep. on Deletion	Cumulative Dep. as on 31.03.2026	Net carrying Value	Provision reversed	Net Carrying Value after Provision
1	Plant & Equipments													
	Own	-	-	-	-	-	-	-		-	-	-	-	-
	Lease	-	-	-	-	-	-	-		-	-	-	-	-
2	Office Equipment													
	Own	335	-	335	-	335	318	-		-	318	17	-	17
	Lease	-	-	-	-	-	-	-		-	-	-	-	-
3	Vehicles													
	Own	-	-	-	-	-	-	-		-	-	-	-	-
	Lease	-	-	-	-	-	-	-		-	-	-	-	-
4	Furniture & Fixtures													
	Own	39	-	39	-	39	37	-		-	37	2	-	2
	Lease	-	-	-	-	-	-	-		-	-	-	-	-
5	Others													
	a. Computers													
	Own	125	-	125	-	125	119	-		-	119	6	-	6
	Lease	-	-	-	-	-	-	-		-	-	-	-	-
	b. Electrical Fittings													
	Own	178	-	178	-	178	169	-		-	169	9	-	9
	Lease	-	-	-	-	-	-	-		-	-	-	-	-
	<b>TOTAL - 31.03.2026</b>	<b>677</b>	<b>-</b>	<b>677</b>	<b>-</b>	<b>677</b>	<b>643</b>	<b>-</b>		<b>-</b>	<b>643</b>	<b>34</b>	<b>-</b>	<b>34</b>
	<b>As on 31.03.2025</b>	<b>677</b>	<b>-</b>	<b>677</b>	<b>-</b>	<b>677</b>	<b>643</b>	<b>-</b>		<b>-</b>	<b>643</b>	<b>34</b>	<b>-</b>	<b>34</b>

Internal



11.1 Trade receivable ageing schedule

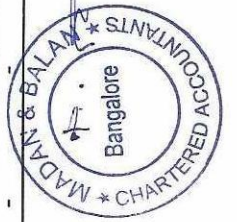
Outstanding for following periods from due date of payment (2025-26)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade								
	Receivables - considered good	-	-	-	-	-	-	-	-
	Undisputed Trade								
	Receivables - considered doubtful	-	-	-	-	-	41,35,702	-	41,35,702
	Disputed Trade								
	Receivables - considered good	-	-	-	-	-	-	-	-
	Disputed Trade								
	Receivables - considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	41,35,702	41,35,702

Outstanding for following periods from due date of payment (2024-25)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade								
	Receivables - considered good	-	-	-	-	-	-	-	-
	Undisputed Trade								
	Receivables - considered doubtful	-	-	-	-	-	41,35,702	-	41,35,702
	Disputed Trade								
	Receivables - considered good	-	-	-	-	-	-	-	-
	Disputed Trade								
	Receivables - considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	41,35,702	41,35,702

Internal



Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	54.44	22.83	138%	
Debt-equity ratio	Total Debt	Shareholder's Equity	0	0	0%	
Debt service coverage ratio	Earnings available for debt service	Debt Service	0	0	0%	
Return on equity ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.14	0.48	-71%	
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	0	0	0%	
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	0	0	0%	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0	0	0%	
Net capital turnover ratio	Net Sales	Average Working Capital	0	0	0%	
Net profit ratio	Net Profit	Net Sales	0	0	0%	
Return on capital employed	Earning before interest and taxes	Capital Employed	0.07	0.24	-69%	
Return on investment	$(MV(T1) - MV(T0) - \text{Sum [Cash flow(t)]})$	$\{MV(T0) + \text{Sum [Weight(t) * C(t)]}\}$	0	0	0%	

Further explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.

Internal

