


M/S CANBANK FACTORS LIMITED
67/1, KANAKAPURA MAIN ROAD BASAYANAGUDI, BANGALORE, KARNATAKA - 560004
CIN : UR510KA1991PLC011960
BALANCE SHEET AS AT 31-03-2026


Amount in Lakhs.

Particulars	Notes	As at 31st March 2025	As at 31st March 2026
I. EQUITY AND LIABILITIES			
(I) Shareholder's Funds			
(a) Share Capital	2.01	2,000.00	2,000.00
(b) Reserves & Surplus	2.02	11,407.21	11,172.78
		13,407.21	13,172.78
(II) Share application money pending allotment			
		-	-
(III) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term Provisions	2.03	79.97	99.98
		79.97	99.98
(IV) Current Liabilities			
(a) Short-term Borrowings	2.04	-	1,784.85
(c) Other Current Liabilities	2.05	37.02	104.65
(d) Trade Payables	2.06	-	-
(e) Short-term Provisions	2.08	1,601.71	1,621.83
		1,638.73	3,573.32
Total		14,525.92	16,846.09
II. ASSETS			
(I) Non-current assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	2.07	10.04	13.64
(ii) Intangible assets		-	-
(b) Non-Current Investments	2.08	-	-
(c) Deferred tax Assets (net)	2.09	4,417.99	4,476.58
(d) Long term Loans & Advances	2.13	-	-
(e) Other Non-Current Assets	2.10	18.69	23.70
		4,446.72	4,537.92
(II) Current assets			
(a) Current investments	2.08	-	-
(b) Inventories		-	-
(c) Trade Receivables	2.11	969.08	10,875.48
(d) Cash and Bank Balances	2.12	8,655.21	942.34
(e) Short term Loans & Advances	2.15	434.93	514.35
(f) Other Current Assets	2.10	-	-
		10,059.20	12,332.17
Total		14,525.92	16,846.09
Significant Accounting Policies and Notes on Accounts	1 & 2		

For and on behalf of the Board of Directors
Canbank Factors Limited



HARDEEP SINGH AHLUWALIA
Chairman
DIN:09620464



PALLAM RAVI VARMA
Nominee Director
DIN:09757557



BASANT SEIH
Independent Director
DIN:02794529

As per our attached report
of even date

For **Mallappa & Mallappa**
Chartered Accountants
Firm Regn No. 607955
CA. Anshanth CS
Partner
M. No. 218325
UDIN:



V. R. M. SAHA
Managing Director
DIN:30557834


GYANA RANJAN SARANGI
Nominee Director
DIN:09412614


RAVI CHATTERJEE
Independent Director
DIN:03312963

SRIEUPATHY SUBBARAO
Nominee Director
DIN:09638305


HELEN B. JOY
CFO & Company Secretary


Date: **30/04/2026**
Place: **Bengaluru**


M/S CANBANK FACTORS LIMITED
67/1, KANAKAPURA MAIN ROAD BASAVANAGUDI, BANGALORE, KARNATAKA - 560004
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2026

Amount in Lakhs.

Particulars	Notes	For the Period Ended 31st March 2026	For the Period Ended 31st March 2025
I. Revenue from Operations	2.14	278.83	3,858.97
II. Other Income	2.15	1,960.45	3,153.10
III. Total Revenue (I + II)		2,239.28	7,099.07
IV. Expenses:			
Employee Benefit Expenses	2.16	345.80	484.15
Other Expenses	2.17	1,583.05	3,596.79
Finance costs	2.18	15.33	2,625.52
Depreciation and Amortization expenses	2.07	2.08	4.90
IV. Total Expenses		1,946.26	6,711.36
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		293.02	297.71
VI. Exceptional Items and Extraordinary Items		-	-
VII. Profit/(Loss) Before Tax (V - VI)		293.02	297.71
VIII. Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		58.59	25.24
(3) Prior Period Tax		-	-
Total Tax Expense		58.59	25.24
IX. Profit/(Loss) after tax		234.43	272.47
X. Earnings Per Equity Share	2.26		
(1) Basic		1.17	1.36
(2) Diluted		1.17	1.36
Significant Accounting Policies and Notes on Accounts	1 & 2		

For and on behalf of the Board of Directors
Canbank Factors Limited


HARDEEP SINGH AHLUWALIA
Chairman
DIN:09690464


PALLAM RAVI VARMA
Nominee Director
DIN:10878167


BASANT SETH
Independent Director
DIN:02798529


As per our attached report
of even date

For **Mallay & Mallay**
Chartered Accountants
Firm Regn No: 0819555


CA Prashanth S
Partner
M. No. 218355
UDIN:


VIRAJM SAHA
Managing Director
DIN:10597814

GYANA RANJAN SARANGI
Nominee Director
DIN:09412614


RAVI CHATTERJEE
Independent Director
DIN:03312963

SREEPATHY SUBBARAO
Nominee Director
DIN:09638305


HELEN D JOY
CFO & Company Secretary

Date: 30/04/2026
Place: Bengaluru

M/S CANBANK FACTORS LIMITED
 # 47/2, KANAKAPURA MAIN ROAD BASAVANAGUDI, BANGALORE, KARNATAKA - 560004
 CIN : U85110KA1991PLC011960

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

Amount in Lakhs.

Particulars	For the Period Ended 31st March 2026	For the Period Ended 31st March 2025
A. Cash flows from Operating activities		
Profit before tax	293.02	297.71
Adjusted for:		
Depreciation and amortization	2.08	4.90
Interest on IT Refund	-	(1.61)
Bad Debts/advances written off	408.48	3,185.46
Finance Cost	15.33	2,625.52
Profit on Sale of Property, Plant and Equipments	(1.06)	(0.81)
Excess Provision Reversed	(408.48)	(3,185.46)
Loss on Sale of Property, Plant and Equipments	0.75	0.47
Operating profit before working capital changes -	310.12	2,926.18
Movement in working capital		
Increase/ decrease in trade receivables	9,904.42	47,929.40
Increase/ decrease in inventories	-	-
Increase/ decrease in short loans and advances	79.42	(22.81)
Increase/ decrease in other current assets	-	-
Increase/ decrease in other non current assets	5.01	3.21
Increase/ decrease in Short term provision	(620.12)	(3,346.11)
Increase/ decrease in other current liabilities	(147.63)	(643.96)
Increase/ decrease in other long term Provisions	(20.01)	6.95
Cash generated from operations Direct taxes paid (net of refunds)	-	-
Net cash from operating activities	9,513.21	46,852.87
B. Cash flows from Investing activities		
Purchase of fixed assets (including capital advances)	(0.43)	(1.27)
Proceeds from sale of fixed assets	2.25	4.27
Increase/ decrease in current investment	-	-
Dividend and Interest income	-	-
Net cash used for investing activities -	1.82	3.00
C. Cash flows from Financing activities		
Issue or proceeds from Share Capital	-	-
Repayment of Short term borrowings	(1,780.83)	(43,788.62)
Finance cost	(15.33)	(2,625.52)
Bad Debts/advances written off	-	-
Net cash from (used for) financing activities -	(1,802.16)	(46,414.13)
Exchange differences on translation of foreign currency cash and cash equivalents		
Net increase in cash and cash equivalents (A+B+C)	7,712.87	443.73
Cash and cash equivalents at the beginning of the year	942.34	500.61
TOTAL	8,635.21	942.34
Cash and cash equivalents at the end of the year	8,635.21	942.34

For and on behalf of the Board of Directors
 Canbank Factors Limited

As per our attached report of even date

For **Malliga & Malliga**

Chartered Accountants

Mem. Regn No. 0010055


Bengaluru


CA Prashanth


Partner


Pr. No. 218355

UDIN:


HARDEEP SINGH AHLUWALIA
 Chairman
 DIN:09650464


PALLAM RAVIVARMA
 Nominee Director
 DIN:10078167



BASANT SETH
 Independent Director
 DIN:02798529



CA Prashanth
 Partner
 Pr. No. 218355
 UDIN:


VINOD KUMAR SAHA
 Managing Director
 DIN:10597814


GYANA RANJAN SARANGI
 Nominee Director
 DIN:09412614


RAVI CHATTERJEE
 Independent Director
 DIN:03312963


SREEPATHY SUBBARAO
 Nominee Director
 DIN:09638305


HELEN B JOY
 CFO & Company Secretary

Date: 30/04/2026
 Place: Bengaluru

CANBANK FACTORS LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

COMPANY OVERVIEW

Canbank Factors Limited, a subsidiary of Canara Bank is registered with Reserve Bank of India vide registration number B02.00004 as a NBFC Factor. The Company is carrying on the business of factoring with a network of one branch and one TReDS Unit. The Company has registration from RBI with effect from 8th August, 2014.

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

1.2 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported balances, revenues, expenses, assets, liabilities and disclosures relating to contingent liabilities at the end of the reporting period. However, these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

1.3 REVENUE RECOGNITION

Income is accounted on accrual basis in terms of the guidelines issued by the Reserve Bank of India for Non-Banking Financial Companies. In respect of Non-Performing Assets (NPA's), no income is recognized/ accrued after it is classified as NPA and any income recognized before the asset became NPA and remaining unrealized is reversed. However, amount received in excess of book value of NPA's is treated as other receipts under Revenue from Operations.

Discount charges:

Income is considered to accrue on time basis on the balances in the Prepayment Accounts at the rate of discount applicable.

Factoring charges:

Income is considered to accrue on the amount of debts factored at the applicable rate.

Processing charges:

Income is considered in full at the time of sanction of the factoring limits by the Company.

Interest on Investments:

Income is considered to accrue on time basis.



CANBANK FACTORS LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

1.4 INVESTMENTS

All Investments are valued on individual basis. Long-term investments are valued at cost. Premium, if any, paid in excess of the fair value is amortized over the remaining period.

1.5 FIXED ASSETS

Fixed Assets are valued at cost (inclusive of installation and other direct incidental expenses) less accumulated depreciation. Assets purchased but given on Lease are capitalized on installation at cost.

1.6 DEPRECIATION

Assets other than given on Lease:

Depreciation is provided on Written down Value Method on pro-rata basis in accordance with the useful life of assets as prescribed under Schedule II Part- "C" of the Companies Act 2013 in such a way that the residual value of an asset shall not be more than 5% of the original cost of the asset.

In case of small value of asset with the original cost price of individual asset is upto Rs.5000/- then the entire amount to be depreciated fully in the financial year of purchase.

The intangible assets like Computer software (Both custom made & market purchases), the useful life shall be for a maximum period of three years and be depreciated accordingly.

1.7 ASSET CLASSIFICATION

In terms of the guidelines of Reserve Bank of India, Debts Factored and other debts are classified into Standard or Performing asset and Non-performing asset based on the record of recovery of principal/discount charges; Non-performing Assets are further categorized as Sub-Standard, Doubtful and Loss Assets.

1.8 PROVISIONING

a) Provision in respect of Non-performing asset is determined as under:

I) **For Sub-standard Assets:** - A general provision of 10% of total outstanding shall be made.

II) **For Doubtful Assets:** - (a). 100% provision to the extent to which the debt is not covered by the realizable value of the security to which the company has a valid recourse is made. The realizable value is estimated on a realistic basis.



CANBANK FACTORS LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

(b). In addition to item (a) above, depending upon the period for which the asset has remained doubtful, provision to the extent of 20% to 50% of the secured portion (i.e. estimated realizable value of the outstanding) is made on the following basis: -

Period for which the asset has been considered as doubtful	% Provision
Up to one year	20
One to three years	30
More than three years	50

III) **For Loss Assets:** - The entire asset is written off. If the assets are permitted to remain in the books for any reason, 100% of the outstanding is provided for.

b) In respect of Standard Assets, a general provision of 0.40% on the outstanding is made.

1.9 FACTORED & OTHER DEBTS & FUNDS-IN-USE

Debts factored and other debts are included under Current Assets as Trade Receivables. The unpaid balance of debts factored and due to clients after collection is deducted from Gross Debts Factored and the Funds-in-use is arrived at.

1.10 RETIREMENT BENEFITS

The Provident Fund contribution for the directly recruited employees is a defined contribution scheme and is being remitted to the Regional Provident Fund Commissioner and accounted for on accrual basis and the Company has no further liability beyond its monthly contributions.

Gratuity is a defined benefit obligation for directly recruited employees. The company has taken a group gratuity policy from LIC of India. The liability for future gratuity benefits is accounted based on actuarial valuation as at the end of each year as disclosed by LIC of India. Further, a separate valuation from an approved Actuarial valuer has been taken by the company as per the requirement of AS-15 Standard.

The Company modified the terminal benefit provision to include the leave salary for the Directly Recruited Employees of the company (the leave salary was not a part of terminal benefits till 31.03.2019). The Company has taken an Actuarial Valuation of the Leave Salary Liability from an Approved Actuarial valuer as at 31st March, 2026 and the provision has been made accordingly in the Books of accounts complying with the requirement of AS-15. As regards the payment of liability, it shall be accounted and be paid as and when the claim arises by debiting against the provision made in the books.



CANBANK FACTORS LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

1.11 BORROWING COST

Borrowing Cost that is attributable to construction of fixed assets is capitalized as part of such assets for the period up to the date of installation. All other borrowing costs are charged to revenue on accrual basis. However, other expenses incidental to borrowings like stamp duty, I.P. Commission etc are charged off at the time of incidence.

1.12 FOREIGN EXCHANGE TRANSACTION

- a) Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.
- b) Current assets and current liabilities are translated at the year-end rate.
- c) The differences between the rate prevailing on the date of the transaction and on the settlement and also on translation of current assets and current liabilities at the end of the year are recognized as income or expenditure as the case may be and are adjusted in the statement of Profit & Loss accordingly.
- d) Liability on account of Exchange difference in respect of foreign currency loans utilized for the purpose of acquiring fixed assets and outstanding on the balance sheet date is added to the cost of the fixed assets. Exchange difference on such loan installments paid during the year is accounted for as revenue expense.
- e) In respect of Foreign Exchange Contracts, the difference between the forward rate and the exchange rate at the date of the transaction is recognized as income or expense over the life of the contract, except in respect of liabilities incurred for acquiring fixed assets in which case, such difference should be adjusted in the carrying amount of the respective fixed assets.
- f) Any profit or loss arising on cancellation or renewal of a forward exchange contract is recognized as income or as expense for the period, except in case of a forward exchange contract relating to liabilities incurred for acquiring fixed assets, in which case, such profit or loss should be adjusted in the carrying amount of the respective fixed assets.

1.13 TAXATION

- a) Provision for Current tax is made on the basis of taxable income estimated in accordance with the provisions of Income Tax Act, 1961.
- b) Deferred tax resulting from timing differences between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.



CANBANK FACTORS LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES

- c) Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty that these would be realized in future. Deferred tax Assets are carried forward to the extent it is reasonably/ virtually certain that future taxable profit will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each balance sheet date and written down/ written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

1.14 PRIOR PERIOD TRANSACTIONS

Prior period items of revenue & capital shall be recognized and shown separately in accounts whenever such transactions exceed 1% or Rs.100000/- whichever higher, of the total Revenue, Expenditure, and Assets & Liabilities as the case may be as per item No.5 of general instructions in preparation of P & L account, of the Companies Act, 2013.

1.15 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements. Company has the accounting policy of reversing the provisions made earlier which no longer required to credit of profit and loss and account and to write off bad debts to Profit and Loss Statement to the extent of bad debts which are actually written off during the year. Such write off policy has been duly approved by the Board of Directors.

1.16 EARNINGS PER SHARE

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of dilutive potential equity shares.



2.01 SHARE CAPITAL

Amount in Lakhs.

Particulars	As at 31st March 2026	As at 31st March 2025
AUTHORIZED SHARES 10,00,00,000 Equity Shares of Rs.10/-each	10,000.00	10,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES 2,00,00,000 Equity Shares of Rs. 10/- each	2,000.00	2,000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2026		As at 31st March 2025	
	No Of Shares (In Lakhs)	₹ Lakhs	No Of Shares (In Lakhs)	₹ Lakhs
Equity Shares				
At the beginning of the period	200	2,000	200.00	2,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	200	2,000	200.00	2,000

b. Shares held by holding/ultimate holding company and/or their subsidiaries/associates:

Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

Particulars	As at 31st March 2026	As at 31st March 2025
Canara Bank , the Holding Company 1,40,00,000 equity shares of ₹ 10 each fully paid	1,400.00	1,400.00
SIDBI, Co promoters 40,00,000 equity shares of ₹ 10 each fully paid	400.00	400.00
Union Bank of India 20,00,000 equity shares of ₹ 10 each fully paid	200.00	200.00

c. Details of shareholders holding more than 5% shares in the company:

Particulars	As at 31st March 2026		As at 31st March 2025	
	No Of Shares (In Lakhs)	% holding in the class	No Of Shares (In Lakhs)	% holding in the class
Equity shares of ₹ 10 each fully paid				
Canara Bank , the Holding Company	140	70%	140	70%
SIDBI Co promoters	40	20%	40	20%
Union Bank of India	20	10%	20	10%

Shares held by promoters at the end of the year			
Promoter Name	No Of Shares (In Lakhs)	% of total shares	% Change during the year
Canara Bank (Parent Company)	140	70%	-
SIDBI	40	20%	-
Union Bank of India	20	10%	-

The Board has taken on record the communication from Canara Bank of its decisions to disinvest its shareholding of 70% and Reserve Bank of India Approval for the same has been obtained. As on 31st March,2026, Canara bank holds 70% stake in Carbank Factors Ltd.

d. Terms / rights attached to equity shares:

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share in the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity share holders.



e. Stock Option Plans:

The Company has no stock option Plans.

f. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

The Company has not issued any bonus shares or shares for consideration other than cash or bought back any shares during the period of five years immediately preceding the reporting date.

As per Companies (Amendment) Act, 2019, the shares/securities shall be held or transferred only in Dematerialised form. Accordingly, all the shares of the Company are dematerialised through NSDL (Depository participant) and the ISIN allotted to our equity shares is INE986D01016. The Registrar & transfer agent (RTA) is BSE Financials Ltd.

2.02 RESERVES AND SURPLUS

Particulars	As at 31st March 2026	As at 31st March 2025
STATUTORY RESERVE FUND		
As Per Last Balance Sheet	5,418.49	5,364.00
Add: Transferred from Profit & Loss account	46.89	54.49
TOTAL	5,465.38	5,418.49
RESERVE FOR CONTINGENCIES		
As Per Last Balance Sheet	3,360.00	3,360.00
Add: Transferred from Profit & Loss account*	-	-
TOTAL	3,360.00	3,360.00
GENERAL RESERVE		
Balance as per last financial statements	12,081.54	11,863.56
Add: Transferred from Profit & Loss account*	187.54	217.98
TOTAL	12,269.08	12,081.54
PROFIT AND LOSS ACCOUNT		
Balance as per last financial statement	(9,687.25)	(9,687.25)
Add: Net Profit after tax transferred from Statement of Profit & Loss	234.43	272.47
Appropriations:		
Transfer to Statutory Reserve Fund	46.89	54.49
Proposed Dividend	-	-
Dividend Tax, Surcharge & Cess	-	-
Transfer to Reserve for Contingencies*	-	-
Transfer to General Reserve	187.54	217.98
Closing Balance of Profit & Loss Account	(9,687.25)	(9,687.25)
GRAND TOTAL - RESERVES & SURPLUS	11,407.21	11,172.78

* In the opinion of the management, the balance in Contingencies reserve is adequate and hence no transfer is considered necessary for the current financial year.

2.03 PROVISIONS

Particulars	Long Term		Short Term	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Provision For Income Tax	-	-	21.86	21.86
Provision For Standard Asset	-	-	-	36.19
Provision for Doubtful Receivables	-	-	943.37	1,465.04
Provision For Outstanding Expenses	-	-	11.12	73.39
Provision for Expense as per Decree order	-	-	25.36	25.36
Provision for-deputed employees (Leave Salary & Gratuity)	32.43	36.50	-	-
Provision against Lease Rentals Receivable	-	-	-	-
Provisions -Others	-	-	-	-
Provision For Leave Salary	47.54	63.99	-	-
TOTAL	79.97	99.98	1,001.71	1,621.83

In terms of Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 updated as on 05th May, 2025, a general provision of 0.40% of the outstanding standard assets is made. Accordingly, the provision is not netted from gross advances (Factored & Other Debts) but disclosed separately under "Provisions" in the balance sheet and considered for Tier II capital.



2.07 PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSET

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2026

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK				
	AS AT 01-04-2025	ADDITIO NS DURING THE YEAR	ADJUSTME NT DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS AT 31/03/2026	AS AT 01/04/2025	ADDITIONS DURING THE YEAR	DEPRECIATIO N FOR THE YEAR	ADJUSTMENT DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS AT 31/03/2026	WDV AS AT 31/03/2025	WDV AS AT 31/03/2026
TANGIBLE ASSETS:													
COMPUTER DEVICES	115.06	24.10	0.00	36.36	102.82	111.83	21.41	0.34	0.00	35.35	100.22	3.25	2.60
FURNITURES & FIXTURES	44.17	5.67	0.00	18.44	31.39	41.81	4.84	0.09	0.00	17.43	29.52	2.35	2.68
ELECTRICAL INSTALLATIONS	40.57	2.85	0.00	9.62	33.80	35.08	2.07	0.72	0.00	8.08	30.70	4.99	3.10
VEHICLES	11.87	0.51	0.00	0.51	11.87	9.30	0.48	0.80	0.00	0.68	10.09	2.57	1.78
OFFICE EQUIPMENTS	19.00	3.40	0.00	11.83	10.57	18.12	3.19	0.13	0.00	11.37	10.08	0.68	0.09
ASSETS GIVEN ON LEASE (Plant & Machinery)	-	-	-	-	-	-	0.00	-	-	-	-	-	-
Total Tangible Assets- I	230.67	36.53	-	76.75	190.45	217.05	33.99	2.08	-	72.71	180.41	13.64	10.04
INTANGIBLE ASSETS:													
SOFTWARE	106.73	-	-	-	106.73	106.73	-	-	-	-	106.73	-	-
Total Intangible Assets- II	106.73	-	-	-	106.73	106.73	-	-	-	-	106.73	-	-
GRAND TOTAL (I+II)	337.40	36.53	-	76.75	297.18	323.78	33.99	2.08	-	72.71	287.14	13.64	10.04
PREVIOUS YEAR TOTAL	440.62	2.44	-	-	415.39	416.44	-	6.25	0.43	27.31	394.81	19.55	21.98



*Provision for employee benefits - The Company modified the terminal benefit provision to include the leave salary for the Directly Recruited Employees of the company (the leave salary was not a part of terminal benefits till 31.03.2019).The Company has taken an Actuarial Valuation of the Leave salary Liability from an Approved Actuarial valuer as at 31st March,2026 and the provision has been made accordingly in the Books of accounts complying with the requirement of AS-15.

(a) The particulars of provision for bad and doubtful debts are given as under:-

Particulars	2025-26	2024-25
	(₹ Lakhs)	(₹ Lakhs)
Balance as at beginning of the year	1,465.04	4,412.66
Add: Provision made during the year	943.37	237.84
Total	2,408.41	4,650.50
Less: Written off / excess written back	(1,465.04)	3,185.46
Balance as at the end of the year	943.37	1,465.04

In terms of Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 updated as on 05th May, 2025, provision for doubtful assets have been made. As per that circular, the provision is not netted from gross advances (Factored Debts) but shown separately under "Provisions" in the Balance Sheet.

2.04 SHORT - TERM BORROWINGS

Particulars	As at 31st March 2026	As at 31st March 2025
Overdraft from Canara Bank	-	11.83
Working Capital Demand Loan - Canara Bank	-	1,775.00
TOTAL	-	1,786.83

The borrowing from Canara Bank is secured by a charge on Debts factored and repayable on demand and carries interest @ Marginal cost of funds based lending rate(MCLR).

2.05 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2026	As at 31st March 2025
Sundry Liability and others	16.86	87.23
Discount Charges received in Advances	-	76.36
Sundry Liability - Cut Back Margin	-	0.00
Duties & Taxes	0.16	1.07
TOTAL	17.02	164.65

2.06 TRADE PAYABLES

Details of dues to Micro and Small Scale Enterprises as defined under the MSMED Act, 2006:

Particulars	As at 31st March 2026	As at 31st March 2025
	MSME	NON MSME
The principle amount and the interest due there on remaining unpaid to any supplier as at the end of each accounting year:		
- Principle amount due to micro small enterprises	NIL(*)	NIL
- Interest due on above	NIL(*)	NIL

*Details of dues to Micro and Small scale enterprises as defined under MSMED Act, 2006 (latest amended upto 2025)

The Company has not received any intimation from the suppliers regarding their status under Micro, Small & Medium Enterprises Development Act, 2006. Hence no disclosure is made in respect of:

- Amount due and outstanding to suppliers as at the end of the accounting year.
- Interest paid during the year.
- Interest due and payable at the end of the accounting year.
- Interest accrued and unpaid at the end of the accounting year.

DETAILS TO TRADE PAYABLES:

Particulars	As at 31st March 2026	As at 31st March 2025
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-

2.08 INVESTMENTS

Particulars	Non-Current		Current	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
TOTAL	-	-	-	-



2.09 DEFERRED TAXES (NET) (*)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Assets		
Fixed Assets : Impact of difference between tax depreciation and depreciation charged for financial reporting	7.31	8.24
Provision for Doubtful Receivables	243.28	380.91
Carry Forward Income tax loss	4,144.61	4,061.44
Provision for Employee Benefits	20.79	26.00
Deferred Tax Liabilities		
On account of Gratuity Contribution to LIC in respect of Direct Recruited Employees	-	-
Deferred Taxes (Net)	4,417.99	4,476.58

Deferred Tax for the year has been computed at the current tax rate applicable to the Company of 25% plus cess of 4% (No surcharge is applicable as there is carry forward losses).

The company is in the process of disinvestment. In the event of successful disinvestment, the company has plans to pass on the DTA and MAT Credit to the prospective investor. Since the company sees marketable value in the DTA and MAT Credit in the process of disinvestment, it is felt prudent to retain the DTA and MAT Credit in the books.

Furthermore, due to Cash and Bank Balance and Net Worth being positive and sufficient to meet the liabilities, the company does not pose a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern.

2.10 OTHER ASSETS

Particulars	NON-CURRENT		CURRENT	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Accrued Interest on Investment	-	-	-	-
Loan Against Property(LAP)	-	-	-	-
Unsecured (Restructured Loan)	-	-	-	-
Security and other Deposits	18.69	23.70	-	-
TOTAL	18.69	23.70	-	-

2.11 TRADE RECEIVABLES

Particulars	NON-CURRENT		CURRENT	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Sundry Debtors (Unsecured)				
Debits Factored & Other Debts				
a) Outstanding for a period exceeding 6 months from the date they are due for payment Unsecured	-	-	435.84	435.84
b)Restricted Standard Account	-	-	-	-
b)Unsecured Considered Doubtful	-	-	1,664.17	4,510.52
c) Others (Unsecured & Considered Good)	-	-	322.86	9,621.97
TOTAL	-	-	2,422.88	14,568.32
Less: Due upon Collection of Factored Debts	-	-	1,453.62	3,692.84
FUNDS-IN-USE	-	-	969.06	10,875.48

The Prime Security for Debts Factored and outstanding are the Trade Invoices and hence treated as unsecured.

2.11 TRADE RECEIVABLES (Continued)

In terms of Factoring Regulation Act, 2011 (Amended as on 31-08-2021) and considering the Definition of "Factoring" provided thereunder, the debts factored / Other debts and the Funds-In-Use are classified as under:-

Particulars	Debts Factored & Other Debts	Percentage (%)	Funds-In-Use	Percentage (%)
Sale Bill Factoring	1,496.00	61.74	674.46	69.60
Trade Receivables discounting system	294.60	12.16	294.60	30.40
Purchase Bill Discounting	437.00	18.04	-	-
Invoice Discounting (Backed by LC)	195.00	8.05	-	-
Loan Against Property(LAP)	-	-	-	-
	2,422.88	99.99	969.06	100.00



Debt considered doubtful includes the amounts payable to the clients upon realization of the invoice. This amount has been deducted out of the Debts Factored as 'Due on Collection of Factored Debts'. Therefore, the net amount due from the Client is only the "Funds-in-use." Accordingly, the provision for Non-performing assets has been made only on funds-in-use in tune with the prudential norms of Reserve Bank of India. This treatment does not affect the computation of the Net Profit and Net Current Assets of the Company.

The Debts Factored and Other Debts and Funds In Use as disclosed above in respect of some clients are subject to confirmation

In terms of Accounting Policies No.1.7 based on RBI guidelines, the Debts Factored & Other Debts and Funds-in-use (FIU) of the Company have been classified as under:-

Particulars	(Amount ₹ Lakhs)		(Amount ₹ Lakhs)	
	As at 31st March 2026		As at 31st March 2025	
	Debts Factored & Other Debts	Funds-in-use	Debts Factored & Other Debts	Funds-in-use
Standard Asset	758.70	-	10,057.81	9,046.64
Sub-standard Asset	-	-	-	-
Doubtful Asset	590.30	451.55	3,436.65	1,336.99
Loss Asset	1,073.87	491.84	1,073.87	491.84
Litigation Asset	-	25.68	-	-
TOTAL	2,422.87	969.07	14,568.33	10,875.47

Movement of NPA's :-

Particulars	(₹ In Lakhs)	
	31/03/2026	31-03-2025
Opening Balance	1,828.84	5,129.21
Add: Additions during the year	-	-
Total	1,828.84	5,129.21
Less:-		
(1) Realisation/ reduction during the year including OTS	115.00	114.91
(2) Recovered and Closed During the Year (without Book Liability write off)	191.08	-
(3) Recovered and Closed During The Year (with Book Liability write off)	170.89	-
(4) Write off during the year (Prudential)	408.48	3,185.46
(5) Adjustments	0.02	-
Closing Balance	943.37	1,828.84
Provision for NPA's	943.37	1,465.04
NET NPA	0.00	363.80

2.12 CASH AND BANK BALANCES

Particulars	Non-current		Current	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
	Cash and Cash equivalents			
Balances with Banks				
- In Current Account	-	-	55.19	442.19
- In Fixed Deposits	-	-	8,600.00	500.00
- In Deposit Account	-	-	-	-
Cash on Hand	-	-	0.02	0.15
Cheques in Transit	-	-	-	-
TOTAL	-	-	8,655.21	942.34

2.13 LOANS & ADVANCES

Particulars	Long Term		Short Term	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
	Income Tax	-	-	291.12
Unsecured and considered good:				
Gratuity Contribution Account	-	-	13.40	0.22
GST Input credit - Receivable	-	-	125.43	110.75
Advances- Others	-	-	4.42	27.30
Prepaid Rates, Taxes, Others	-	-	0.56	-
Lease Rental Receivable	-	-	-	-
TOTAL	-	-	434.93	514.35



1. The Security & Other Deposits and advances are subject to confirmation.
2. With respect to the unreconciled GST, we are under regular follow up with the vendors for recovery.
3. The Company had paid as per the calculation of MAT amount of Rs.291.12 Lakhs during the FY 2018-19.

(*) Provision for taxation (current and deferred) has been made in the accounts on the basis of Company's own assessment as per the applicable statutory provisions. The advance income tax and TDS have been disclosed on net basis by adjusting the provision for tax, MAT credit Entitlement against it. The breakup is given below:

Particulars	Details to Advance Tax	
	As at 31st March 2026	As at 31st March 2025
Advance Tax Paid*	-	84.98
Mat Credit	291.12	291.12
TOTAL	291.12	376.10

2.14 REVENUE FROM OPERATIONS

Particulars	As at 31st March 2026	As at 31st March 2025
Discount charges	278.28	3,540.42
Factoring charges	-	24.00
Processing charges	0.33	20.25
Penal Charges	0.22	6.48
Interest - Loan Against Property	-	-
Other Income - Reassignment Charges	-	264.83
Total	278.83	3,855.98

As per RBI & FIMMDA guidelines, a uniform recognition of 365 days for a year is reckoned. As per the Board instructions, the Company has temporarily stopped the factoring business. From the daily realisation amount out of the already deployed funds, the Company is creating fixed deposits with a tenor of 91 days with Parent Bank.

There is a stoppage of factoring business by the company as on the date of the balance sheet.

The company has invested all amounts realized from the earlier factoring businesses in fixed deposits.

The total amount of Cash and Bank Balance, including the Fixed Deposits as on 31st March, 2026 is Rs. 8,655.21 Lakhs.

The company has a positive Reserves and Surplus of Rs. 11,407.21 Lakhs as on 31st March, 2026.

The capital position of the company is adequate to meet its liabilities with no debts / borrowed funds.

Due to Cash and Bank Balance and Net Worth being positive and sufficient to meet the past and future liabilities, the company is financially sound and does not pose a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern.

2.15 OTHER INCOME

Particulars	As at 31st March 2026	As at 31st March 2025
Receipts from Written Off Accounts	209.88	-
Interest on Income Tax Refund	30.08	-
Interest Income	217.09	25.21
Other non-operating income		
- Profit on sale of fixed assets	1.19	0.83
- Excess Provision no longer required written back (Tax charged) w.r.t Doubtful & Loss asset.	1,465.04	2,947.62
- Excess Provision no longer required w.r.t Standard assets	36.19	178.51
- Miscellaneous Income	0.29	0.91
Gratuity	0.70	-
Total	1,960.45	3,153.10

2.16 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2026	As at 31st March 2025
Salary - Direct Recruits	307.00	434.82
Medical Benefits	2.22	3.07
Staff Welfare Expenses	11.27	10.79
Staff Provident Fund	25.31	27.93
Gratuity	-	7.53
TOTAL	345.80	484.15



a. Employee Benefit Expenses includes Salary, Contribution to PF, Gratuity, Leave salary of employees/execution on deputation from Canara Bank which is calculated in accordance with the service rules of the Bank and has been reimbursed to the bank and charged to the accounts on the basis of the advice / Invoice received from the Bank. As regards to their entitlements / expenses reimbursements (as per the service rules in the Bank), it has been paid to them & charged to the P&L account of the Company. Canara Bank being the employer for the deputed staff, the Tax deducted at source has been considered and complied by them at the bank/accounting the expenses entitlements/expenses accounting entitlements of remitting their salaries directly to their bank accounts. The above procedure of reimbursement to the bank / accounting of the expenses has been followed consistently from the inception of the company. The Company has been remitting Provident Fund in respect of directly recruited Staff to the Regional Provident Fund Commissioner regularly.

b. The Company modified the terminal benefit provision to include the leave salary for the Directly Recruited Employees of the company (The leave salary was not a part of terminal benefits till 31.03.2019). The Company has taken an Actuarial Valuation of the Leave salary Liability from an Approved Actuarial valuer as at 31st March,2026 and the provision has been made accordingly in the Books of accounts complying with the requirement of AS-15.

2.17 OTHER EXPENSES

Particulars	As at 31st March 2025	As at 31st March 2025
Payment to Auditors	3.60	3.65
Rent, Rates and Taxes	72.69	119.30
Stationeries	2.10	4.28
Postage, Telephone	4.21	8.74
Travelling and Conveyance	26.15	29.87
Business Development Expenses	1.67	2.35
Advertisement and Publicity	0.05	2.57
Directors Sitting Fees	9.45	9.45
Repairs and Maintenance (Including AMC)	13.59	17.03
Repairs and Maintenance-Others	0.64	1.96
Power & Fuel	1.80	2.26
Insurance-Fixed Asset	0.08	0.15
Insurance-Vehicle	0.10	0.18
Electricity Charges	7.56	12.69
Transaction Fees-Treds	6.53	70.82
Cersal Assignment Charges-Treds	0.28	3.68
Legal and Professional Charges	46.12	52.83
Life cover Premium	1.30	1.25
Membership Fees and Subscription to Periodicals	0.54	0.80
Housekeeping charges and office maintainace	29.42	39.66
Miscellaneous Expenses-Others	1.31	2.07
Expense as per Decreee Order	-	23.36
CSR	-	-
Provision for Standard Assets	-	-
Provision for Doubtful Debts	943.37	-
Bad Debts Written Off	408.48	3,185.46
Round off	0.01	-
TOTAL	1,583.65	3,596.79

(1) The Company is eligible to claim 50% of ITC in view of a specific provisions in GST laws.

(2) This includes expenditure incurred for filing of Mortgage/ Recovery Suits in respect of NPA accounts in the ordinary course of business

(3) Details of Bad Debts written off during the year

CLIENT NAME	BRANCH	AMOUNT(₹ in lakhs)
Delta Fashion ltd.	Mumbai	105.96
Rallison Electricals Pvt Ltd.	Ludhiana	302.53
TOTAL		408.48



(4) Break-up for Auditors' Remuneration :

Particulars	As at 31st March 2026	As at 31st March 2025
Audit Fees	3.00	3.00
For Certification etc.,*	0.60	0.85
Out of Pocket Expenses	0.00	0.00
TOTAL	3.60	3.85

2.18 FINANCE COSTS

Particulars	As at 31st March 2026	As at 31st March 2025
Interest On WCDL from Canara Bank	1.03	2,525.02
Interest On Bank Borrowings	0.91	84.21
Bank Charges	13.39	16.29
TOTAL	15.33	2,625.52

2.18 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	As at 31st March 2026	As at 31st March 2025
1. Contingent Liabilities:		
a) Claims against Company not acknowledged as Debts :(*)	-	424.92
b) Guarantee issued in favour of Honorable High Court of Karnataka(**)	405.00	405.00
c) Other Money for which company is contingently liable :	Nil	Nil
2. Commitments:		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for:	Nil	Nil

(**) As at 31.03.2016, we have debited other current liabilities to the extent of Rs.405 Lakhs and crediting trade receivables (NPA) to the extent of Rs 190 Lakhs and other income by Rs 215 Lakhs as per the advise of the C&AG vide their letter dated 29.03.2016 and shown the Bank Guarantee given to Honorable High court of Karnataka as a contingent liability. The said Guarantee is being renewed there after and valid till 29.01.2026 and the same is being renewed for further one year. The appeal of Karnataka Bank in the Honorable High court is yet to come up on Board.

2.18 (a) Additional Disclosures

(b) Provisions and Contingencies	As at 31st March 2026	As at 31st March 2025
Break up of Provisions and Contingencies shown under the head Expenditure in Profit and Loss accounts		
Provisions for Depreciation on Investment	NIL	NIL
Provisions towards NPA	NIL	NIL
Provision made Towards Income tax	NIL	NIL
Other Provisions and contingencies(With Details)	NIL	NIL
Provisions for Standard Assets	NIL	NIL

2.19 SEGMENT REPORTING

The company is carrying on the business of "Factoring" as a single product and hence there are no identifiable segments (the risk and rewards are uniform and equal in all geographical locations/ centres) within that to comply with the requirements of the Accounting Standards 17.

2.20 RELATED PARTY DISCLOSURES

Name of the related Party	% of Shareholding as at 31st March, 2026	% of Shareholding as at 31st March, 2025
a) Canara Bank	70.00	70.00
b) Small Industries Development Bank of India (SIDBI)	20.00	20.00
c) Union Bank of India (erstwhile Andhra Bank) Co promoters	10.00	10.00
TOTAL	100.00	100.00

Name of the related Party	As at 31st March 2026	As at 31st March 2025
a) Canbank Computer Services Limited(CCSL)	8.00	8.82
b) Canbank Factors employees Gratuity Fund trust - Contribution from the Company	15.78	12.00

b) Key Managerial Personnel & Remuneration		Rs. in Lakhs	
Particulars		As at 31st March 2026	As at 31st March 2025
1. Dr.Rajib Kumar Sahoo	Managing Director	38.63	45.53
2. Mrs. Helen D Joy	CFO & Company Secretary	4.60	6.63



II) Transactions with related Parties:

a) Canara Bank-Type of Transaction	As at 31st March 2026	As at 31st March 2025
Overdraft Facility limit Sanctioned against Book Debts (Short Term Borrowings)	450.00	12,500.00
Outstanding Bank liability	-	1,786.83
Interest and Bank charges Paid	15.33	2,625.52
Number of Employees deputed from Bank	2 Nos	3 Nos
Salary and other employee benefits reimbursed to parent Bank for deputed staff (Including Managing Director's Salary and related benefits of Rs. in 38.63 lakhs (FY: Rs. in 45.53 lakhs)	73.74	140.19
Rent paid (Canara Bank premises)	8.75	21.42

There are no transactions carried out with SIDBI and Union Bank of India formerly known as Andhra Bank

b) Canbank Computer Service Limited

Type of Transaction	As at 31st March 2026	As at 31st March 2025
Charges for resource provided for E-Factoring software	8.00	8.67
R&T Charges - Maintenance of Folios in electronic mode	-	0.15

c) Canbank Factors Employees Gratuity Fund Trust-Type of Transaction	As at 31st March 2026	As at 31st March 2025
Contribution from the Company	13.78	12.00

2.21 LEASES**Obligations on Long Term Non-Cancellable Operating Leases**

The lease rentals charged during the period and the maximum obligations on long term non-cancellable operating leases payable as per the rentals stated in the respective agreements for office premises are as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
Lease rentals recognized during the period:	-	-
Lease Obligations Payable	As at 31st March 2026	As at 31st March 2025
Not later than one year	-	-
Later than one year and not later than five years	-	-
Later than five years	-	-

2.22 IMPAIRMENT OF ASSETS

During the year, the Company has adopted the useful life for various categories of the Fixed Assets as provided in Schedule-II of the Companies Act, 2013 and accordingly reviewed all the Assets. On review, the impairment, if any, had already been taken note of and adjusted as Depreciation and charged to P & L Account. In respect of other Assets, the WDV has been carried in such a way that 95% of the original cost of the Asset will be depreciated over the useful life of the Asset and the residual/ resale value in no case shall be more than 5% of the Original Cost. Therefore, there are no indications of potential impairment loss in respect of assets for recognition under this Standard.

2.23 ACTIVITY IN FOREIGN CURRENCY

Particulars	As at 31st March 2026	As at 31st March 2025
Earnings in Foreign Currency	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil

2.24 PROPOSED DIVIDEND

The Company have not propose any dividend to the equity shareholder's of the company for the FY ended 31/03/2026



2.25 Disclosure in respect of Gratuity Liability of Direct Recruited Employees

Reconciliation of net defined benefit liability/asset

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit liability/asset and its components :

₹ in Lakhs

Particulars	31-03-2026	31-03-2025
Change in Present value of Defined Benefit Obligations		
Reconciliation of present value of defined benefit obligation		
Present Value of DBO at beginning of period	138.60	127.60
Current Service cost	7.15	7.82
Interest cost	10.05	9.25
Benefits settled	(8.40)	(5.89)
Actuarial (gains)/ losses on the obligation	(7.43)	(0.18)
Present Value of DBO at the end of period	139.97	138.60

Reconciliation of present value of plan assets

Particulars	31-03-2026	31-03-2025
Fair value of Plan assets at beginning of period	138.82	124.60
Additions through business combination	0.00	0.00
Expected return on plan assets	10.47	9.36
Contributions	12.48	10.75
(Remeasurement - Actuarial gain/loss)	0.00	0.00
Return on plan assets recognised in other comprehensive income	0.00	0.00
Benefits paid from the fund	(8.40)	(5.89)
Fair value of Plan assets at the end of period	153.37	138.62
Net Defined benefit liability	153.37	138.82

Expense to be recognized in the Profit & Loss Statement

Particulars	31-03-2026	31-03-2025
Current Service cost	7.15	7.82
Interest cost	10.05	9.25
Expected return on plan assets	(10.47)	(9.36)
Net Actuarial (Losses)/Gains recognized in the period	(7.43)	(0.18)
Net Gratuity Cost	(0.70)	7.53

Defined benefit obligation - Actuarial Assumptions

Particulars	31-03-2026	31-03-2025
Discount rate	7.60%	6.50%
Expected Return on Assets	0.00%	7.00%
Salary Escalation	7.00%	7.00%
Withdrawal rate	1.00%	1.00%

Amounts to be recognized in the balance sheet

Particulars	31-03-2026	31-03-2025
Present value of Defined Benefit Obligation	139.97	138.60
Fair value of plan assets	153.37	138.82
Funded status [Surplus/(Deficit)]	13.40	0.22
Net asset/(liability) recognised in balance sheet	13.40	0.22



2.26 Disclosure In Respect of Compensated Leave Absences
Change in Present value of Defined Benefit Obligations

₹ in Lakhs

Particulars	31-03-2026	31-03-2025
Present Value of DBO at beginning of period	63.48	59.71
Current Service cost	3.72	4.85
Interest cost	4.03	4.07
Past Service Cost (Vested Benefits)	-	-
Past Service Cost (Non Vested Benefits)	-	-
Benefits paid by the company	(2.92)	(6.25)
Actuarial (gains)/ losses	(20.78)	1.09
Present Value of DBO at the end of period	47.53	63.48

Change in Fair Value of Plan Assets		
Particulars	31-03-2026	31-03-2025
Fair value of Plan assets at beginning of period	-	-
Expected return on plan assets	-	-
Actual Company contributions	2.92	6.25
Benefits paid by the company	(2.92)	(6.25)
Actuarial gain/(loss) on plan assets	-	-
Fair value of Plan assets at the end of period	-	-

Amounts to be recognized in the Balance Sheet		
Particulars	31-03-2026	31-03-2025
Present value of Defined Benefit Obligation	47.53	63.48
Fair value of plan assets	-	-
Funded status [Surplus/ (Deficit)]	(47.53)	(63.48)
Unrecognized Past Service Costs	-	-
Net asset/ (liability) recognised in balance sheet	(47.53)	(63.48)
Expense to be recognized in the Profit & Loss Statement		
Particulars	31-03-2026	31-03-2025
Current Service cost	3.72	4.85
Interest cost	4.03	4.07
Expected return on plan assets	-	-
Past Service Cost (Vested)	-	-
Past Service Cost (Non Vested)	-	-
Net Actuarial (Losses)/Gains	(20.78)	1.09
Total expense recognised in the Statement of Profit & Loss Statement	(13.03)	10.02

Movement in the liability recognized in the Balance Sheet		
Particulars	31-03-2026	31-03-2025
Net asset/ (liability) recognised in balance sheet at beginning of period	(63.48)	(59.72)
Employer expense	(13.03)	10.02
Employer contributions paid	(2.92)	(6.25)
Net asset/ (liability) recognised in balance sheet at end of the period	(47.53)	(63.48)



2.27 CORPORATE SOCIAL RESPONSIBILITY(CSR)

As per Section 135 of Schedule VII of the Companies Act,2013 the company has not met the applicability criteria to carry out CSR Activities for the FY-2025-26.

2.28 ACCOUNTING RATIOS DISCLOSED as per MCA AMENDMENT IN SCHEDULE III NOTES TO ACCOUNTS.

RATIOS	FORMULA	2025-26	2024-25	Variation
Current Ratio	Current Assets/ Current Liabilities	9.87	3.85	186%
Debt - Equity Ratio *	Total Debt /Total Shareholders Equity	0.00	0.14	-100%
Debt Service Coverage Ratio*	Net operating Income/ Debt Service Cost	20.25	1.12	1716%
Return on Equity Ratio *	Net Income/Shareholder's Equity	0.02	0.02	-15%
Inventory Turnover Ratio	Not Applicable	NA	NA	NA
Trade Receivable Turnover Ratio	Credit Sales/ Average accounts receivable	NA	NA	NA
Trade Payable Turnover Ratio	Credit Purchases/ Average accounts Payable	NA	NA	NA
Net Capital Turnover Ratio	Total income/Shareholder's Equity	0.02	0.29	-93%
Net Profit Ratio *	Net Profit/Total Income*100	10%	4%	169%
Return on Capital Employed*	Earnings Before Interest & tax (EBIT)/ Capital Employed	0.02	0.22	-90%
Return on Investment	Not Applicable	NA	NA	NA

Reason for Change in Ratios:

1.Current Ratio : The change in ratio is due to increase in the bank balance in Current Assets

2.Debt-Equity Ratio : The change in ratio is due to repayment of all debts

3.Net Capital Turnover Ratio: The change in ratio is due to fall in Revenue from Operations.

4.Return on Capital Employed: The change in ratio is due to fall in Earnings Before Interest & Tax.

5. Debt Service Coverage Ratio : The change in ratio is due to fall in Finance Cost

6. Net Profit Ratio : The change in ratio is due to fall in Total Expenses.

2.29 EARNINGS PER SHARE

Particulars	As at 31st March 2026	As at 31st March 2025
Profit/ (loss) after tax as per statement of Profit & Loss	2,34,42,989.16	2,72,46,944.51
Amount used as numerator for calculation of Basic and Diluted EPS	2,34,42,989.16	2,72,46,944.51

Particulars	No of Equity Shares As on 31.03.2026	No of Equity Shares As on 31.03.2025
Weighted average number of equity shares used as denominator in calculating Basic and Diluted EPS	20000000	20000000
Nominal value of each Equity Share	₹ 10/-	₹ 10/-
Earnings per Equity Share (₹)	1.17	1.36



2.30 DISCLOSURES AS PER C&AG DIRECTION

We have been advised by CAG to disclose in the Annual report the following information

Particulars	Remarks	
(i) Pending Printed " Audited Para's"	NIL	
(ii) Pending RII Matters	NIL	
(iii) Pending Vigilance Cases	As per below	

Name of the Party	M/s Arvind Remedies Ltd	M/s Rajat Pharmachem Ltd
Name of branch/office	Canbank Factors Ltd-Chennai Branch	Canbank Factors Ltd-Mumbai Branch
Amount involved (Rs. in lakhs)	761.44	722.47
Fraud No	BAN00026201503-001	BAN00026201104-001
Date of first reporting	13-06-2015	09.11.2011
(a) Date of filling recovery suit with DRT/Court	-	23.02.2011
b) Present position	No progress	<p>Summary suit filed before Hon'ble High Court of Mumbai (Suit No.929/2011) The suit is filed on 23.02.2011 against STCI, client & Guarantors in the High Court of Mumbai. The court in its interim order dated 20.03.2012 granted unconditional leave to STCI and directed to file their Written Statement within four weeks. Our Company has filed Special Leave Petition before Hon'ble Supreme Court of India (Dairy No.20194/2012) against STCI and others on 25.06.2012 challenging the interim order dated 20/03/2012 passed by the High court of Mumbai that the unconditional leave granted to STCI. The Hon'ble Supreme Court of India allowed the appeal by setting aside the impugned order dated 20.03.2012 and to transfer the case to the High Court for deciding the application of leave to defend.</p> <p>The matter being converted into normal suit and listed for framing of issue. Sec.138 Complaint filed before Hon'ble Metropolitan Magistrate 58th Bandra, Mumbai (CC No.4259/2009). Next date of hearing is on 27.04.2026 Central Bureau of Investigation Vide letter dated 23.02.2013 branch informed that though charge sheet has been filed in the court, it was informed that the same is yet to be completed. However it was further informed by the investigating officials of CBI that supplementary charge sheet is in progress and the matter being confidential the details were not disclosed.</p>
CBI status	PNB has filed complaint with CBI, Chennai on behalf of all lenders including us (Except Allahabad Bank). We have handed over the documents to CBI for the purpose of Investigation. In the JLF meeting on 29.09.2015, it is informed that KYC submitted by investor company is forged. CBI and SEBI have requested the branch to produce some details, the same has been produced. No progress in the case.	Reported to CBI on 09.11.2011



Name of the Party	M/s IAP Company Pvt Ltd	M/s. IMP Powers Ltd
Name of branch/office	Canbank Factors Ltd-Delhi Branch	Canbank Factors Ltd - Mumbai Branch
Amount involved (Rs. in lakhs)	1306.25	1481.73
Fraud No	BAN00026201801-001	BAN00026202202-002
Date of first reporting	22-01-2018	28.04.2022
(a) Date of filing recovery suit with DRT/Court	20-11-2017 (U/s 138 of NI Act)	29.03.2022
b) Present position	<p>Sec 138 (Case No CT 11911/2017): (CNR DLSE020342692017) Branch filed a criminal complaint under section 138 NI Act 1881 before the Chief Metropolitan Magistrate, South-East, Saket during 2017. The case was heard on 16.09.2025 for Complainant Evidence. Next date of hearing is 07.04.2026. . Mr. Prem Kumar (CRN DLHC010193622022) and Mr. Dheeraj Kumar (CRN DLHC01-007034-2022) have filed revision petition in the High court in which we are also a party. Next date of hearing in Prem kumar is 28/05/2026. Next date of hearing in Dheeraj case is 16/07/2026.</p> <p>NCLT Status: The account is presently under liquidation, we have already filed our claim before the liquidator. The liquidator has sold all the assets of the company, however being an unsecured creditor we have not got any money under the liquidation proceeds. CBI investigation is under process.</p>	<p>The case is sent to mediation, and the matter is adjourned for the next hearing on Exh-11. Next Hearing Date: 20.05.2026. NCLT Cases - Hon'ble National Company Law Tribunal Ahmedabad has ordered the commencement of liquidation of the IMP Power Limited vide NCLT order pronouncement on 19/12/2023. Our claim is admitted for Rs 19.43 crore under unsecured creditors and voting share is 5.65%. The personal insolvency claims of two directors of M/s IMP Powers Ltd, namely Mr. Aditya Dhoot and Mr. Ramniwas Dhoot, have been admitted, and the resolution plan is currently underway.</p> <p>However, due to the unfortunate demise of the Resolution Professional (RP), Mr. Ram Ratan Kanoongo, handling the case of Mr. Aditya Dhoot, the resolution plan for his insolvency was halted. New RP Mr.Parashotam Behra is appointed and first meeting was on 06.01.2026. Claim for the personal insolvency of Mr. Ajay Dhoot has been submitted however there is a stay by NCLAT. Resolution plan for Mr. Ramniwas Dhoot Resolution plan approved by Honble NCLT court on 17.02.2026. Payment is not yet made by RP.</p>
CBI status	<p>CBI complaint filed on 09.02.2018 Charge sheet filed by CBI on 31.12.2020 and supplementary charge sheet filed on 07.04.2021. CBI investigation is going on.</p>	<p>A criminal complaint was filed with CBI on 27.05.2022 and transferred to ACB Mumbai on 14.09.2022. On 21.02.2024, CBI ACB Mumbai returned the complaint citing Supreme Court guidance on giving borrowers a hearing before fraud classification. The account had already been declared fraud on 28.04.2022; representation was made to CBI on 26.03.2024 citing a later Supreme Court ruling allowing FIR without prior hearing. Show cause notices were issued to directors on 24.09.2024; responses were received in October 2024 from directors and the liquidator. Legal opinion from Canara Bank advised placing the matter before a Committee for final decision on fraud classification. Fraud Risk Management Policy was updated per RBI guidelines and approved on 06.01.2025, including formation of a Committee of Executives (CoE).</p>



Name of the Party	M/s. Accord Industries Ltd	M/s. Innoventive Industries Ltd
Name of branch/office	Canbank Factors Ltd - Mumbai Branch	Canbank Factors Ltd - Bangalore branch
Amount involved (Rs. in lakhs)	679.95	1425.98
Fraud No	BAN00026202203-001	BAN00026202301-002
Date of first reporting	04.08.2022	25.01.2023
(a) Date of filing recovery suit with DRT/Court	NCLT case : CP (IB) 143/2017 against M/s Accord Industries Ltd - Filed on 14.02.2017. Transferred to Small cases court on 01.12.2020.	NA
b) Present position	Sec 138, the next date of Hearing is 30.04.2026 and in the Civil Suit, the next date of hearing is 29.04.2026 for hearing. In NCLT, Company is in liquidation. Resolution passed with majority COC for dissolution of the company while PUFEE applications shall continue parallel. In NCLT matter listed on 15/09/2025, in IA/543(AHM)2021 liquidator seek time to file rejoinder, hence the matter posted to 07.01.2026. was adjourned to 18/02/2026. As per last SCC meeting, resolution passed with majority for dissolution. 15th SCC meeting was held on 20/03/2026.	M/s IIL was admitted to NCLT on 01.01.2016 and is presently in liquidation. M/s IIL was put into liquidation by order dated 08.12.2017. On account of pending litigations, an extension of the liquidation period was permitted by the Hon'ble NCLT up to 6th February 2023. On 6th February 2023, an application has been filed by the Liquidator before the Hon'ble NCLT seeking further extension of the liquidation period by 12 months in view of pending litigations. The last lenders' meeting was held on 03.03.2025 wherein members were updated about the liquidation proceedings. The Liquidator has filed an application seeking extension of liquidation period by a further period of 6 months (beyond Feb 2025) i.e., till 4 August 2025. On 16/07/2025 Counsel for the Liquidator seeks some time to apprise this Bench about the status of the present Miscellaneous Application and subsequent Orders, if any passed in the matter. The matter was adjourned to 28/01/2026. Branch has been following up however no latest updates are available as they have not called for a JLM.
CBI/Police complaint status	Filed Criminal complaint in CBI on 05.06.2023. After that CBI Official visited our Mumbai Branch on 20.07.2023 and 28.07.2023 and collected some documents. CBI Official advised us to submit a fresh complaint and made some changes to our existing draft. We have submitted the revised draft with the CBI Office New Delhi on 01.09.2023. CBI official has visited our Mumbai office for scrutiny of documents. Further CBI official visited Registered Office Bangalore between 27.02.2024 to 04.03.2024 for inquiry of officials who have handled the account.	The account was reported as fraud on 11.05.2023, and based on the Supreme Court judgment dated 27.03.2023, a complaint was submitted to CBI on 21.03.2024. CBI ACB Pune, via letter dated 17.02.2024, returned the complaint citing the need to provide the borrower an opportunity of being heard before declaring fraud. A Show Cause Notice was issued to the borrower and directors on 24.10.2024 in line with RBI Master Directions dated 15.07.2024. Out of six directors, notices were delivered to five, while notice to one director was returned undelivered. The borrower company's liquidator submitted a reply to the Show Cause Notice. The Fraud Risk Management Policy was amended to include a Committee of Executives (CoE) and approved on 04.01.2025. The CoE reviewed the replies and advised seeking legal opinion on fraud classification and refiling the complaint with CBI.
	CBI officials have visited Vadodara with regard to the investigation during March (20.03.2024 to 23.03.2024), April (01.04.2024 to 08.04.2024), (29.04.2024 to 30.04.2024), June (28.06.2024 to 29.06.2024) and to Ahmedabad on 09.01.2025, 04.03.2025. Investigation is going on.	Legal opinion confirmed that fraud proceedings can continue despite liquidation, as they are criminal/regulatory in nature. Proceedings may continue against responsible management personnel and guarantors, subject to verification of their roles and involvement. Due to lack of CoE quorum, a policy modification was placed before the Board on 26.03.2026, with plans to consider FMR withdrawal.



Name of the Party	M/s. Vensa Laboratories Pvt Ltd	M/s Aegan Batteries Ltd
Name of branch/office	Canbank Factors Ltd - Hyderabad Branch	Canbank Factors Ltd - Chennai Branch
Amount involved (Rs. in lakhs)	71.02	1069
Fraud No	BAN00026202301-001	BAN00026202303-0003
Date of first reporting	25.01.2023	29.08.2023
(a) Date of filing recovery suit with DRT/Court	Civil suit filed on 26.10.2017	Recovery suit filed on 18.09.2017
b) Present position	<p>Mortgage suit status: The last date of hearing was on 22.04.2024. Paper publication has been filed. Evidence of the branch head has been completed in the subject account on 01.07.2024 and the case is reserved for orders. Date of hearing 23.04.2026</p> <p>NCLT Case Status: Individual Insolvency Process is initiated against all the 5 guarantors on 16/05/2024 before NCLT Hyderabad. All the 5 applications are registered as C.P. (IB) - 40/2024, C.P. (IB) - 41/2024, C.P. (IB) - 42/2024, C.P. (IB) - 43/2024 and C.P. (IB) - 44/2024. In all the 5 applications Vide the orders dated: 15.04.2024 NCLT Hyderabad has appointed Mr. Rajesh Chillale as Resolution Professional bearing Reg No. IIBI/IPA-001/IP-P00699/2017-2018/11226. However all the cases were dismissed by Hon'ble NCLT.</p> <p>We have filed an appeal in NCLAT Chennai. The case bearing Nos. CA (AT) (INS) No. 636, 637 and 639 of 2025 were ordered for notice to the Respondents for appearance in the condonation of delay petition. The same is posted for further hearing on 06.02.2025. The case bearing Nos. CA (AT) (INS) No. 638 and 640 of 2025 are posted for further hearing after the defects are corrected. New listing date will be given shortly.</p>	<p>NCLT Status: The party has declared themselves as insolvent. It is informed by the RP that the company is under liquidation and currently they have filed an application for Dissolution of the company. Further, since it was informed by the RP that the company is under liquidation and they have filed an application for Dissolution of the company we have submitted our claim to NCLT.</p> <p>Civil Suit: Legal action to recover our dues was already initiated and a recovery suit was filed on 16.08.2017 before PDJ Krishnaagiri against the party, guarantors, and customers. Next date of hearing (NDOH) in this matter is 16.04.2024. On 16.04.2024 case was posted to 24.04.2024 for orders. On 24.04.2024 as per daily status suit is dismissed as follows: I.A.No.3/2021, I.A.No.4/2022 allowed. In furtherance of orders in I.A.No.3/2021, I.A.No.4/2022 this suit is dismissed. As plaint itself is rejected. Order copy not uploaded by concerned court.</p>
CBI/Police complaint status	Police Investigation under process. The account has been treated as fraud and reported to RBI by filing FMR-I on 25.01.2023.	<p>SBI filed a CBI complaint and Cbi registered an FIR on 29.06.2019. We have also filed CBI Complaint on 17.11.2023. CBI New Delhi had vide letter dated 11.12.2023 returned the complaint informing us to incorporate the details of opportunity provided to the borrower to be heard as per Supreme Court judgement dated 27.03.2023. We have accordingly incorporated the details and filed the complaint once again on 10.01.2024. CBI New Delhi has vide letter dated 07.02.2024 has informed that they have assigned our complaint to CBI, ACB,Chennai. CBI, BSFB, 6. On 12.04.2024, CBI BSFB Bangalore returned it seeking original loan documents from court custody.</p> <p>7. Documents were retrieved in paris from the Additional District Judge Court, Hosur, with final set received on 17.06.2025 (some originals missing/replaced by xerox).</p> <p>8. Bangalore branch refiled the complaint on 15.05.2025, submitted on 22.05.2025, and it was reassigned to CBI Chennai.</p> <p>9. On 28.02.2026, CBI Chennai returned it citing inability to confirm custody of original documents and non-compliance with notice service under the Rajesh Aggarwal judgement.</p> <p>10. Most originals are now with Bangalore branch (except 4 under follow-up), and steps are underway for paper publication of notice based on legal advice from Canara Bank</p>



231 PRESENTATION OF AMOUNTS IN THE FINANCIAL STATEMENTS AND REGROUPING OF FIGURES

The financial Statements are presented in ₹ lakhs. Previous year's figures have been regrouped and recast wherever appropriate and necessary.

For and on behalf of the Board of Directors
Canbank Factors Limited

As per our attached report of
even date
For *Mudiga & Mudiga*
Chartered Accountants
Firm Regn No. 0019555


HARDEEP SINGH AHLUWALIA
Chairman
DIN:09690464


PALLAM RAVI VARMA
Nominee Director
DIN:10879167


BASANT SETH
Independent Director
DIN:02798529


CA. Prashanth CB
Partner
M.No. 214355
UDIN:


VIKRAM SAHA
Managing Director
DIN:10597814

GYANA RANJAN SARANGI
Nominee Director
DIN:09412614


RAVI CHATTERJEE
Independent Director
DIN:03312963

SREEPATHY SUBBARAO
Nominee Director
DIN:09638305


HELEN D JOY
CFO & Company Secretary

Date: 30/04/2026
Place: Bengaluru

SCHEDULE TO THE BALANCE SHEET OF NON BANKING FINANCIAL COMPANIES

Disclosure in accordance with RBI Master Direction Non-Banking Financial Company- Scale Based Regulation Directions, 2023 (updated on 05.05.2025)

PARTICULARS		₹ in lakhs)	
LIABILITIES SIDE:			
1) Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue	
(a) Debentures : Secured	NIL	NIL	
:Unsecured	0.00	NIL	
(other than falling within the meaning of public deposits)			
(b) Deferred Credits	NIL	NIL	
(c) Term Loans	NIL	NIL	
(d) Inter-corporate loans and borrowing	NIL	NIL	
(e) Commercial Paper	NIL	NIL	
(f) Public Deposits *	0.00	NIL	
(g) Other Loans (Specify nature)#	0.00	NIL	
*Please see note 1 below			

Other loans include:

Secured Loan from bank	0.00
SIDBI line of credit	0.00
Exempted deposits	0.00
Foreign currency line of credit(domestic)	0.00
Foreign currency line of credit(exports)	0.00
Short term unsecured loan/NCD's	0.00

2) Break up of (1) (f) above (outstanding public deposits inclusive of interest accrued there on but not paid):	Amount outstanding	Amount overdue
(a) In the form of Unsecured debentures	NIL	NIL
(b) In the form of partly secured debentures i.e debentures where there is a shortfall in the value of security	NIL	NIL
(c)Other public deposits	NIL	NIL
*Please see note 1 below		

ASSETS SIDE:

3) Break up of Loans and Advances including bills receivables (other than those included in (4) below)	Amount outstanding
(a) Secured (Loan Against Property(LAP))	-
(b) Unsecured Advances (Bills factored : Funds in Use)	969.06
Total	969.06

4) Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities	Amount outstanding
(i) Lease assets including lease rentals under sundry debtors:	
(a) financial lease	NIL
(b) Operating lease	NIL
(ii) Stock on hire including hire charges under sundry debtors	
(a) Assets on hire	NIL
(b) Repossessed Assets	NIL
(iii) Other loans counting towards asset financing activities	NIL
(a) Loans where assets have been repossessed	NIL
(b) Loans other than (a) above	NIL



5) Break up of Investments:	Amount outstanding
Current Investments :	
1. Quoted:	
(i) Shares: (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Specify)	NIL
2. Unquoted	
(i) Shares: (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Specify)	NIL
Long term Investments:	
1. Quoted:	
(i) Shares: (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Specify)	NIL
2. Unquoted:	
(i) Shares: (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and bonds	NIL
(iii) Units of mutual funds	NIL
(iv) Government Securities	NIL
(v) Others (Specify) (Indira Vikas Patra)	NIL

6) Borrower group wise classification of all assets financed as in (3) and (4) above: (Please see note 2 below)			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties #	0	NIL	NIL
2. Other than related parties	0	0.33	0.33
TOTAL	0	0.33	0.33
# Prepayments made on bills factored (FIU) less provision for doubtful debts and LAP			

7) Investor group wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted): Please see note 3 below		
Category	Market value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties* *		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
2. Other unrelated Parties (YTM)	NIL	NIL
TOTAL	NIL	NIL
**As per Accounting Standard of ICAI (Note 3)		



8) Other information		
Particulars	Amount	
(i) Gross Non Performing Assets		
(a) Related Parties	NIL	
(b) Other than related Parties	943.37	
(ii) Net non performing Assets		
(a) Related Parties	NIL	
(b) Other than related Parties#	NIL	
(iii) Assets acquired in satisfaction of debt	NIL	
9) Disclosure in accordance with RBI Master Direction Non-Banking Financial Company- Scale Based Regulation Directions, 2023 (updated on 05.05.2025)		
1. Capital To risk Asset Ratio (CRAR):		
Items	Current Year (31/03/2026)	Previous Year (31/03/2025)
(i). CRAR (%)	1492.41	88.43
(ii). CRAR - Tier I Capital (%)	1492.41	88.06
(iii). CRAR - Tier II Capital (%)	0.00	0.37
(iv) Amount of subordinated debt raised as Tier-II capital	NIL	NIL
v) Amount raised by issue of Perpetual Debt Instruments	NIL	NIL
2. Investments		
(1) Value of Investments		
(i) Gross Value of Investments		
(a) In India		
(b) Outside India,		
(ii) Provisions for Depreciation		
(a) In India		
(b) Outside India,		
(iii) Net Value of Investments		
(a) In India		
(b) Outside India.		
(2) Movement of provisions held towards depreciation on investments.		
(i) Opening balance		
(ii) Add : Provisions made during the year		
(iii) Less : Write-off / write-back of excess provisions during the year		
(iv) Closing balance	NIL	NIL
3. Derivatives		
3.1 Forward rate Agreement/Interest Rate Swap		
(i) The notional principal of swap agreements		
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements		
(iii) Collateral required by the applicable NBFC upon entering into swaps		
(iv) Concentration of credit risk arising from the swaps \$	NIL	NIL



3.2 Exchange Traded Interest Rate (IR) Derivatives (i) Notional principal amount of exchange traded IR derivatives undertaken during the year (instrument-wise) (ii) Notional principal amount of exchange traded IR derivatives outstanding as on 31st March (instrument-wise) (iii) Notional principal amount of exchange traded IR derivatives outstanding and not "highly effective" (instrument-wise) (iv) Mark-to-market value of exchange traded IR derivatives outstanding and not "highly effective" (instrument-wise)	NIL	NIL
3.3 Disclosures on Risk Exposure in Derivatives (a) qualitative Disclosure : (b) Quantitative Disclosures (i) Derivatives (Notional Principal Amount) (ii) Marked to Market Positions [1] (a) Assets (b) Liability (iii) Credit exposures (iv) Unhedged Exposures	We do not have any position in Derivatives and Hence Not Applicable.	We do not have any position in Derivatives and Hence Not Applicable.
3.4. Exposures 3.4.1 Exposure to Real Estate Sector	NIL	NIL
a) Direct Exposure (i) Residential Mortgages (ii) Commercial real estate (iii) Investments in Mortgage Backed Securities (MBS) and other securitised	NIL	NIL
3.5. Exposure to Capital Market	NIL	NIL
3.6. Details of financing of parent Company products	NIL	
a).Details of Single Borrower Limit(SBL)/ Group Borrower Limt(GBL) exceed by the NBFC	Current Year (31/03/26) Rs in Lakhs	
a. Single Borrower Limit(SBL) (excluding NPA)	NIL	
b. Group Borrower Limit(GBL)	NIL	



10	(a)Registration obtained from other financial sector regulators	NIL
	(b) Disclosure of penalties imposed by RBI and other regulators	NIL
10(a)	Rating Assigned by credit rating Agencies and migration of ratings if any during the year.	Current Year (31/03/26)
	a. Short term debt programme - CRISIL Ratings	A1+
	b. Long term Bank Loan rating - CRISIL Ratings	AA/Negative
11	Concentration of Deposits, Advances, Exposures ,and NPAs	NIL
	(a). Concentration of Deposits	
	a.Total Deposits to twenty largest borrowers	NIL
	b. Percentage of Deposits to twenty largest borrowers	NIL
	(b)Concentration of Exposures	
	a.Total Exposure to twenty largest borrowers	NIL
	b. Percentage of exposures to twenty largest borrowers	NIL
	(c) Concentration of Advances	
	a.Total Advances to twenty largest borrowers	NIL
	b. Percentage of Advances to twenty largest borrowers	NIL
	(d). Concentration of Non performing Assets (NPAs)	
	a. Total Exposure to top four NPA accounts	0.00
	c. Sector-wise NPAs	943.37
	Textiles	106.00 11.24
	Chemical and Chemical products	32.00 3.39
	Basic Metal & Metal Product	394.16 41.78
	Other Industries	411.21 43.59
	Total	943.37 100.00

Movement of NPAs

Particulars	31-03-2026 (₹ In Lakhs)	31-03-2025 (₹ In Lakhs)
(i) Net NPAs to Net Advances (%)	0.00	3.87
(ii) Movement of NPAs(Gross)	943.37	1,828.84
	31-03-2026	31-03-2025
(a)Opening Balance	1,828.84	5,129.21
(b)Add: Additions during the year	0.00	0.00
Total	1,828.84	5,129.21
Less:- (c) Realization/Reduction during the year	885.47	3,300.37
(d) Closing Balance	943.37	1,828.84
(iii)Movement of Net NPAs		
(a) Opening balance	363.80	716.56
(b)Add: Additions during the year	0.00	0.00
Less:- (c) Realization/Reduction during the year	363.80	352.76
(d) Closing Balance	0.00	363.80
(iv)Movement of Provision for Npas (excluding Provisions on standard assets)		
(a) Opening balance	1,465.04	4,412.65
(b)Add: Additions during the year	943.37	237.87
Less:- (c) Write-off/write-back of excess provisions	1,465.04	3,185.48
(d) Closing Balance	943.37	1,465.04

11(a)	Draw down from reserves	NIL
12	Overseas Assets (for those with joint ventures and subsidiaries abroad)	Not Applicable,NIL
13	Off Balance sheet SPVs sponsored	Not Applicable,NIL
14	Disclosure on client / customer Compliants	
	No of Compliants pending at the beginning of the year	1
	No of Compliants received during the year	5
	No of compliants redressed during the year	6
	No of compliants pending at the end of the year	0
15	In terms of RBI Circular no. RBI/DOS/2024-25/120 DOS.CO.FMG.SEC.NO.7/23.04.001/2024-25 dated July 15th 2024 the company has to report Nos and amount of Fraud identified during the year	NIL



16	Loans to Directors, Senior Officers & Relatives of Directors	NIL
17	Related Party Transactions	Shown separately (NTA 2.20)
18	Remuneration of Directors	Shown as a part of Notes to accounts (NTA 2.20)
19	Net Profit/Loss for Period, Prior Period Items and changes in accounting policies	₹ 2.34 crore & there is no change in accounting policy.
20	Disclosure & Transparency: The progress made in putting in place a progressive risk management system and risk management policy and strategy followed by applicable by NBFC's	(i) Risk management Policy as been complied as per Board approval. (ii) Monthly ALM statement are being prepared and placed to ALCO & RMC Meetings. (iii) A note on Risk management practices and evaluation followed by the company, is being submitted to RMC and Board (iv) Risk questionnaire is being placed to RMC, Board and RM wing of parent bank
21	Disclosure in accordance with RBI Master Direction Non-Banking Financial Company- Scale Based Regulation Directions, 2023 (updated on 05.05.2025)	As per Section -I, Section -II & Section -III



Maturity pattern of certain items of Assets and Liabilities

Particulars	(Rs. in Lakhs)									
	0 day to 7 days	8 days to 14 days	1 day to 30/31 day (1 month)	Over 1 month to 2 month	Over 2 months to 3 months	Over 3 month to 6 month	Over 6 month to 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Total
Liabilities:										
Borrowings from Banks	-	-	-	-	-	-	-	-	-	-
Market Borrowings	-	-	-	-	-	-	-	-	-	-
Assets:										
Advances (Debits O/s - Standard Asset)	435.84	-	-	-	-	-	-	-	-	435.84
Investment/Ents	-	-	-	-	-	-	-	-	-	-

Notes:

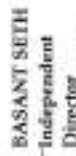
- As defined in Paragraph 2(1) (G) of the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988.
- Provisioning norms shall be applicable as prescribed in the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

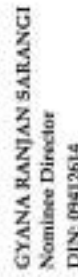
For and on behalf of the Board of Directors
Canbank Factors Limited

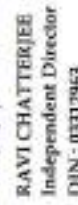

HARDEEP SINGH AHLUWALIA
Chairman
DIN: 09646943


VIKRAM SAHA
Managing Director
DIN: 10597814


PALLAM RAVI VARMA
Nominee Director
DIN: 10878167



BASANT SETH
Independent Director
DIN: 02798529


GYANA RANJAN SARANGI
Nominee Director
DIN: 09412614

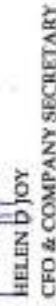

RAVI CHATTERJEE
Independent Director
DIN: 03312943

As per our attached report of even date
For *Prudhyn & Associates*
Chartered Accountants
Firm Regn No. 4894555




CS Prashanth
Partner
M. No. 218355
UDIN:

SREEPATHY SUBBARAO
Nominee Director
DIN: 09638395


HELEN D JOY
CFO & COMPANY SECRETARY

Date: 30/04/2026
Bangalore