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DISCLOSURE DOCUMENT DATED 16TH December, 2015



SYNDICATE BANK

(A Government of India Undertaking)

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DISCLOSURE DOCUMENT ISSUED IN CONFORMITY WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008 ISSUED VIDE CIRCULAR NO. LAD-NRO/GN/2008/13/127878 DATED JUNE 06, 2008, AS AMENDED AND SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) (AMENDMENT) REGULATIONS, 2012 ISSUED VIDE CIRCULAR NO. LAD-NRO/GN/2012-13/19/5392 DATED OCTOBER 12, 2012, AS AMENDED AND SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) (AMENDMENT) REGULATIONS, 2014 ISSUED VIDE CIRCULAR NO. LAD-NRO/GN/2013-14/43/207 DATED JANUARY 31, 2014, AS AMENDED

PRIVATE PLACEMENT OF UNSECURED REDEEMABLE NON-CONVERTIBLE FULLY PAID UP BASEL III COMPLIANT TIER II BONDS IN THE NATURE OF DEBENTURES FOR INCLUSION IN TIER II CAPITAL OF FACE VALUE OF RS. 10 LACS EACH ("BONDS") AGGREGATING TO RS. 750 CRORES BY SYNDICATE BANK (THE "ISSUER" OR THE "BANK")

DEBENTURE TRUSTEE



SBICAP Trustee
Company Ltd.

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REGISTRAR TO THE ISSUE



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Website: www.karvycomputershare.com

LISTING

The Bonds are proposed to be listed on Wholesale Debt Market ("WDM") segment of National Stock Exchange of India Limited ("NSE").

ISSUE SCHEDULE

Issue Opening Date	:	17.12.2015
Issue Closing Date	:	18.12.2015
Pay-In Date	:	17.12.2015 and 18.12.2015
Deemed Date of Allotment	:	18.12.2015



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I. DISCLAIMER**1. DISCLAIMER OF THE ISSUER**

This Disclosure Document is neither a Prospectus nor a Statement in Lieu of Prospectus and is prepared in accordance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 issued vide circular no. LAD-NRO/GN/2008/13/127878 dated June 06, 2008, as amended and Securities and Exchange Board of India (Issue and Listing of Debt Securities) (Amendment) Regulations, 2012 issued vide circular no. LAD-NRO/GN/2012-13/19/5392 dated October 12, 2012, as amended and Securities and Exchange Board of India (Issue and Listing of Debt Securities) (Amendment) Regulations, 2014 issued vide circular no. LAD-NRO/GN/2013-14/43/207 dated January 31, 2014, as amended. This Disclosure Document does not constitute an offer to public in general to subscribe for or otherwise acquire the Bonds to be issued by Syndicate Bank (the "Issuer"/ the "Bank"). This Disclosure Document is for the exclusive use of the addressee and it should not be circulated or distributed to third party(ies). It is not and shall not be deemed to constitute an offer or an invitation to the public in general to subscribe to the Bonds issued by the Issuer. This bond issue is made strictly on private placement basis. Apart from this Disclosure Document, no offer document or prospectus has been prepared in connection with the offering of this bond issue or in relation to the Issuer.

This Disclosure Document is not intended to form the basis of evaluation for the prospective subscribers to whom it is addressed and who are willing and eligible to subscribe to the Bonds issued by the Bank. This Disclosure Document has been prepared to give general information regarding Syndicate Bank to parties proposing to invest in this issue of Bonds and it does not purport to contain all the information that any such party may require. The Bank believes that the information contained in this Disclosure Document is true and correct as of the date hereof. The Bank does not undertake to update this Disclosure Document to reflect subsequent events and thus prospective subscribers must confirm about the accuracy and relevancy of any information contained herein with the Bank. However, the Bank reserves its right for providing the information at its absolute discretion. The Issuer accepts no responsibility for statements made in any advertisement or any other material and anyone placing reliance on any other source of information would be doing so at his own risk and responsibility.

Prospective subscribers must make their own independent evaluation and judgment before making the investment and are believed to be experienced in investing in debt markets and are able to bear the economic risk of investing in Bonds. It is the responsibility of the prospective subscriber to have obtained all consents, approvals or authorizations required by them to make an offer to subscribe for, and purchase the Bonds. It is the responsibility of the prospective subscriber to verify if they have necessary power and competence to apply for the Bonds under the relevant laws and regulations in force. Prospective subscribers should conduct their own investigation, due diligence and analysis before applying for the Bonds. Nothing in this Disclosure Document should be construed as advice or recommendation by the Issuer or by the Arrangers to the Issue to subscribers to the Bonds. The prospective subscribers also acknowledge that the Arrangers to the Issue do not owe the subscribers any duty of care in respect of this private placement offer to subscribe for the Bonds. Prospective subscribers should also consult their own advisors on the implications of application, allotment, sale, holding, ownership and redemption of these Bonds and matters incidental thereto.

This Disclosure Document is not intended for distribution. It is meant for the consideration of the person to whom it is addressed and should not be reproduced by the recipient. The securities mentioned herein are being issued on private placement basis and this offer does not constitute a public offer/ invitation.

The Issuer reserves the right to withdraw the private placement of the bond issue prior to the issue closing date(s) in the event of any unforeseen development adversely affecting the economic and regulatory environment or any other force majeure condition including any change in applicable law. In such an event, the Issuer will refund the application money, if any, along with interest payable on such application money, if any.

2. DISCLAIMER OF THE SECURITIES & EXCHANGE BOARD OF INDIA

This Disclosure Document has not been filed with Securities and Exchange Board of India ("SEBI"). The Bonds have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this Disclosure Document. It is to be distinctly understood that this Disclosure Document should not, in any way, be deemed or construed that the same has been cleared or vetted by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made, or for the correctness of the statements made or opinions expressed in this Disclosure Document. The Issue of Bonds being made on private placement basis, filing of this Disclosure Document is not required with SEBI. However SEBI reserves the right to take up at any point of time, with the Issuer, any irregularities or lapses in this Disclosure Document.



3. DISCLAIMER OF THE ARRANGERS TO THE ISSUE

It is advised that the Issuer has exercised self due-diligence to ensure complete compliance of prescribed disclosure norms in this Disclosure Document. The role of the Arrangers to the Issue in the assignment is confined to marketing and placement of the bonds on the basis of this Disclosure Document as prepared by the Issuer. The Arrangers have neither scrutinized/ vetted nor have they done any due-diligence for verification of the contents of this Disclosure Document. The Arrangers shall use this Disclosure Document for the purpose of soliciting subscription from a particular class of eligible investors in the Bonds to be issued by the Issuer on private placement basis. It is to be distinctly understood that the aforesaid use of this Disclosure Document by the Arrangers should not in any way be deemed or construed that the Disclosure Document has been prepared, cleared, approved or vetted by the Arrangers; nor do they in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Disclosure Document; nor do they take responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of the Issuer. The Arrangers or any of its directors, employees, affiliates or representatives do not accept any responsibility and/or liability for any loss or damage arising of whatever nature and extent in connection with the use of any of the information contained in this Disclosure Document.

4. DISCLAIMER OF THE STOCK EXCHANGE

As required, a copy of this Disclosure Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as "NSE"/ "Stock Exchange") for seeking in-principle approval for listing of the Bonds. It is to be distinctly understood that such submission of the Disclosure Document with NSE or hosting the same on its website should not in any way be deemed or construed that the Disclosure Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Disclosure Document; nor does it warrant that this Issuer's securities will be listed or continue to be listed on the Stock Exchange; nor does it take responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of the Issuer. Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Stock Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

5. DISCLAIMER OF THE RESERVE BANK OF INDIA

The Bonds have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of this Disclosure Document. It is to be distinctly understood that this Disclosure Document should not, in any way, be deemed or construed that the Bonds have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the Bonds being issued by the Issuer or for the correctness of the statements made or opinions expressed in this Disclosure Document. The potential investors may make investment decision in respect of the Bonds offered in terms of this Disclosure Document solely on the basis of their own analysis and RBI does not accept any responsibility about servicing/ repayment of such investment.

6. DISCLAIMER OF THE RATING AGENCIES

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. The ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.



II. DEFINITIONS/ ABBREVIATIONS

AY	Assessment Year
ALM	Asset Liability Management
ATM	Automated Teller Machine
Allotment/ Allot/ Allotted	The issue and allotment of the Bonds to the successful Applicants in the Issue
Allottee	A successful Applicant to whom the Bonds are allotted pursuant to the Issue, either in full or in part
Applicant/Investor	A person who makes an offer to subscribe the Bonds pursuant to the terms of this Disclosure Document and the Application Form
Application Form	The form in terms of which the Applicant shall make an offer to subscribe to the Bonds and which will be considered as the application for allotment of Bonds in the Issue
Bondholder(s)	Any person or entity holding the Bonds and whose name appears in the list of Beneficial Owners provided by the Depositories
Beneficial Owner(s)	Bondholder(s) holding Bond(s) in dematerialized form (Beneficial Owner of the Bond(s) as defined in clause (a) of sub-section of Section 2 of the Depositories Act, 1996)
Board/ Board of Directors	The Board of Directors of Syndicate Bank or Committee thereof, unless otherwise specified
Bond(s)	Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier II Bonds in the nature of Debentures for inclusion in Tier II Capital of Face Value of Rs. 10 lacs each ("Bonds") to be issued by Syndicate Bank (the "Issuer" or the "Bank") through private placement route under the terms of this Disclosure Document
BSE	BSE Limited
Record Date	Reference date for payment of interest/ repayment of principal
CAR	Capital Adequacy Ratio
CAG	Comptroller and Auditor General of India
CDSL	Central Depository Services (India) Limited
MD & CEO	Managing Director & CEO of Syndicate Bank
CARE	Credit Analysis and Research Limited
Debt Securities	Non-Convertible debt securities which create or acknowledge indebtedness and include debenture, bonds and such other securities of a body corporate or any statutory body constituted by virtue of a legislation, whether constituting a charge on the assets of the Issuer or not, but excludes security bonds issued by Government or such other bodies as may be specified by SEBI, security receipts and securitized debt instruments
Deemed Date of Allotment	The cut-off date declared by the Issuer from which all benefits under the Bonds including interest on the Bonds shall be available to the Bondholder(s). The actual allotment of Bonds (i.e. approval from the Board of Directors or a Committee thereof) may take place on a date other than the Deemed Date of Allotment
Depository	A Depository registered with SEBI under the SEBI (Depositories and Participant) Regulations, 1996, as amended from time to time
Depositories Act	The Depositories Act, 1996, as amended from time to time
Depository Participant	A Depository participant as defined under Depositories Act
Disclosure Document	Disclosure Document dated 16 th December 2015 for private placement of Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier II Bonds in the nature of Debentures for inclusion in Tier II Capital of Face Value of Rs. 10 lacs each ("Bonds") to be issued by Syndicate Bank aggregating to Rs. 750 Crore
DP	Depository Participant
DRR	Bond/ Debenture Redemption Reserve
EPS	Earnings Per Share
FIs	Financial Institutions
FIIs	Foreign Institutional Investors
Financial Year/ FY	Period of twelve months ending March 31, of that particular year
GOI	Government of India/ Central Government



Debenture Trustee	Debenture Trustee for the Bondholders in this case being SBICAP Trustee Company Limited
ICRA	ICRA Limited
Issuer/ Bank	Syndicate Bank, constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, having its head office at Door No. 16/355 and 16/365A, Manipal - 576104, Udupi District, Karnataka (India) and having its corporate office at 2nd Cross, Gandhi Nagar, Bangalore - 560009, Karnataka (India)
I.T. Act	The Income Tax Act, 1961, as amended from time to time
Listing Agreement	Listing Agreement for Debt Securities issued by Securities and Exchange Board of India vide circular no. SEBI/IMD/BOND/1/2009/11/05 dated May 11, 2009 and Amendments to Simplified Debt Listing Agreement for Debt Securities issued by Securities and Exchange Board of India vide circular no. SEBI/IMD/DOF-1/BOND/Cir-5/2009 dated November 26, 2009 and Amendments to Simplified Debt Listing Agreement for Debt Securities issued by Securities and Exchange Board of India vide circular no. SEBI/IMD/DOF-1/BOND/Cir-1/2010 dated January 07, 2010 and and Amendments to Simplified Debt Listing Agreement for Debt Securities issued by Securities and Exchange Board of India vide vide circular no.CIR/IMD/DF/18/2013 dated October 29 2013.
MF	Mutual Fund
MoF	Ministry of Finance
NSDL	National Securities Depository Limited
NSE/ Designated Stock Exchange	National Stock Exchange of India Limited being the Stock Exchange in which Bonds of the Issuer are proposed to be listed
PAN	Permanent Account Number
GIR	General Index Registration Number
Rs. /INR/ Rs.	Indian National Rupee
RBI	Reserve Bank of India
RBI Regulations	RBI Master Circular No. DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014 issued by the Reserve Bank of India on Basel III capital regulations covering terms and conditions for issue of debt capital instruments for inclusion as Tier II Capital (Annex 5 of the Master Circular) and minimum requirement to ensure loss absorbency of non-equity regulatory capital instruments at the Point of Non Viability (PONV) (Annex 16 of the Master Circular).
RTGS	Real Time Gross Settlement
Registrar	Registrar to the Issue, in this case being Karvy Computershare Private Limited
SEBI	The Securities and Exchange Board of India, constituted under the SEBI Act, 1992
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended from time to time
SEBI Debt Regulations	Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 issued vide circular no. LAD-NRO/GN/2008/13/127878 dated June 06, 2008, as amended and Securities and Exchange Board of India (Issue and Listing of Debt Securities) (Amendment) Regulations, 2012 issued vide circular no. LAD-NRO/GN/2012-13/19/5392 dated October 12, 2012, as amended and Securities and Exchange Board of India (Issue and Listing of Debt Securities) (Amendment) Regulations, 2014 issued vide circular no. LAD-NRO/GN/2013-14/43/207 dated January 31, 2014, as amended.
TDS	Tax Deducted at Source
The Companies Act	Unless specified otherwise, this would imply to the provisions of the Companies Act, 2013 (to the extent notified) and/or provisions of Companies Act, 1956 w.r.t the sections which have not yet been replaced by the Companies Act, 2013 through any official notification.
The Issue/ The Offer/ Private Placement	Private Placement of Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier II Bonds in the nature of Debentures for inclusion in Tier II Capital of Face Value of Rs. 10 lacs each ("Bonds") aggregating to Rs. 750 Crores.
Loss Absorbency	The Bonds shall be subject to loss absorbency features whereby the Bonds shall, at the option of the Reserve Bank of India, be permanently written off upon occurrence of the 'Point of Non-Viability (PONV)' trigger event.
PONV Trigger	The PONV Trigger event shall be the earlier of: <ul style="list-style-type: none"> a) a decision that a permanent write-off, without which the Bank would become non-viable, is necessary, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent to the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.



III. ISSUER INFORMATION

Name of the Issuer	:	Syndicate Bank
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Fax No.	:	+91-80-22268717
Website	:	www.syndicatebank.in
E-mail	:	inrc@syndicatebank.co.in
Compliance Officer for the Issue	:	Mr R. Ravi Company Secretary Syndicate Bank Corporate Office Investor Relations Centre SyndicateBank Building 2nd Cross, Gandhi Nagar Bangalore - 560 009, Karnataka (India) Tel No: (080) 22283030 Fax No.: (080) 22268717 E-mail: inrc@syndicatebank.co.in; syndinvest@syndicatebank.co.in
Chief Financial Officer of the Issuer	:	Mr Mohan Rao G Deputy General Manager & Chief Financial Officer Syndicate Bank Corporate Office, Audit & Tax Cell SyndicateBank Building 2nd Cross, Gandhi Nagar Bangalore - 560 009, Karnataka (India) Tel. No.: (080) 22202141 Fax No.: (080) 22287580 E-mail: auditcell@syndicatebank.co.in;
Debenture Trustee	:	SBICAP Trustee Company Limited Apeejay House, 6th Floor 3, Dinshaw Wachha Road Churchgate Mumbai - 400020 Tel No: (022) 43025555 Fax No: +91-22-43025500 E-mail: corporate@sbicaptrustee.com Website: www.sbicaptrustee.com



Registrar to the Issue

Karvy Computershare Private Limited
Plot No. 17 to 24
Vithalrao Nagar
Madhapur
Hyderabad - 500 081
Tel No: (040) 44655000, 44655116
Fax No: +91-40-23420814
E-mail: srikrishna.p@karvy.com
Website: www.karvycomputershare.com

Credit Rating Agencies

ICRA Limited
1802, 18th Floor, Tower 3
Indiabulls Finance Centre
Senapati Bapat Marg, Elphinstone
Mumbai - 400013
Tel: (022) 61796300
Fax: +91-22-24331390
E-mail: info@icraindia.com

Credit Analysis & Research Limited
4th Floor, Godrej Coliseum, Somaiya Hospital Road
Off Eastern Express Highway, Sion (East)
Mumbai - 400 022
Tel. No.: (022) 67543456
Fax No: +91-22-67543457
E-mail: care@careratings.com

**Auditors of the Issuer
(for FY 2015-16)**

M/s J N Sharma & Co
Chartered Accountants
Firm Registration No: 000833C
No 58/4, Birhana Road,
Kanpur - 208 001
Tel. No.: (0512) 3025370
E-mail: jnsharmaco@gmail.com

M/s Ramanlal G Shah & Co
Chartered Accountants
Firm Registration No: 108517W
Shreeji House IV Floor
Behind M J Library, Ellis Bridge,
Ahmedabad - 380 006
Tel. No.: (079) 36578819
E-mail: rgshahca@vsnl.net

M/s K N Goyal & Co
Chartered Accountants
Firm Registration No: 001084N
No 96, New Rajdhani Enclave,
Vikas Marg, New Delhi - 110092
Tel. No.: (011) 22466424
E-mail: kngoyal@gmail.com

M/s Ganesan & Co
Chartered Accountants
9, Old No 36, South Beach Avenue
MRC Nagar Main Road
R A Puram Chennai - 600 028
Tel. No.: (044) 42101202



M/s Vishnu Rajendran & Co
Chartered Accountants
 No 2133 Gokulam First Floor 15th Main,
 HAL III Stage, Bengaluru - 560 008
 Tel. No.: (080) 64517552; 25341415

IV. DETAILS OF DIRECTORS OF THE ISSUER

1. CURRENT DIRECTORS OF THE ISSUER

The composition of the Board of Directors of the Issuer as on date of this Disclosure Document is as under:

Sr. No.	Name and Designation	Age (in years)	Address	Director of the Bank since	Other Directorships as on 08.12.2015
1.	Mr. Arun Shrivastava Managing Director and Chief Executive Officer	58	Syndicate Bank, Head Office, Door No. 16/355 and 16/365A, Manipal – 576104, Udupi District, Karnataka (India) Corporate Office, 2 nd Cross, Gandhi Nagar, Bangalore – 560009, Karnataka (India)	15-May-15	• Synd Bank Services Ltd.
2	Mr. T. K. Srivastava Executive Director	59	Syndicate Bank, Head Office, Door No. 16/355 and 16/365A, Manipal – 576104, Udupi District, Karnataka (India) Corporate Office, 2 nd Cross, Gandhi Nagar, Bangalore – 560009, Karnataka (India)	01-Sep-13	• Synd Bank Services Ltd.
3	Mr. R. S. Pandey Executive Director	58	Syndicate Bank, Head Office, Door No. 16/355 and 16/365A, Manipal – 576104, Udupi District, Karnataka (India) Corporate Office, 2 nd Cross, Gandhi Nagar, Bangalore – 560009, Karnataka (India)	10-Mar-15	• Synd Bank Services Ltd
4	Mr. H. Pradeep Rao Government of India Nominee Director	58	Ministry of Finance Dept of Expenditure Room no 166-C North Block, New Delhi	10-May-10	• Security Printing and Minting Corporation of India Ltd.
5	Mr. Rudra Narayan Kar Reserve Bank of India Nominee Director	57	Regional Director Reserve Bank of India No. 13-15, N S Road Kolkata 700 001	23-Feb-15	None
6	Mr. Sankaran Bhaskar Iyer Workman Director	52	Syndicate Bank, Fort Branch, Mumbai	04-Sep-13	None
7	Mr. Sanjay Anant Manjrekar Officer Director	55	Syndicate Bank, Homji Street, Mumbai	17-Jul-13	None
8	Dr. C. R. Naseer Ahamed Part Time Independent Director	45	No 193, New Masjid Road, Basavarajpet Davanagere – 577 701	01-Feb-13	None



9	Mr. Atul Ashok Galande Shareholder Director	49	Atul Galande & Associates, Chartered Accountants, Plot No 2, Sy No 277/31, Aashiyana Part - II, D P Road, Aundh, Pune	26-Jun-13	None
10	Mr. Kamal Kishore Singhal –shareholder Director	57	B1, Jeevan Jyot, Setalwad Lane, Nepeansea Road, Mumbai 400 026	31-Oct-15	Director In National Co-op Housing Federation, New Delhi

- Note: Since the Bank is not registered under Companies Act, 2013 the Directors of the Company do not have any requirement of obtaining DIN.
- None of the current Directors of the Bank appear in the RBI's defaulter list or ECGC's default list, if any.

2. CHANGE IN DIRECTORS OF THE ISSUER SINCE LAST THREE YEARS

Changes in the Board of Directors of the Issuer during the last three years are as under:

Sl. No.	Name of the Director	Designation and DIN	Date of Appointment	Date of cessation	Reasons/Remarks
1	Mr. A S Rao	RBI Nominee Director	30-Jul-2010	31-May-2013	As per MOF/GOI notification
2	Mr. M G Sanghvi	Chairman & Managing Director	01-Mar-2012	30-Jun-2013	Superannuation
3	Mr. Dinkar S Punja	Officer Employee Director	12-Jul-2010	12-Jul-2013	Completion of term
4	Mr. Narendra L Dave	Workmen Employee Director	31-Aug-2010	31-Aug-2013	Completion of term
5	Mr. Ravi Chatterjee	Executive Director	01-Sep-2010	31-Aug-2013	Superannuation
6	Mr. Sudhir Kumar Jain	Chairman & Managing Director	08-Jul-2013	22-Sep-2014	Dismissed from services
7	Mr. M Anjaneya Prasad	Executive Director	24-Aug-2011	30-Nov-2014	Superannuation
8	Mr. T K Srivastava	Executive Director	01-Sep-2013	Continuing	Continuing
9	Mr. H Pradeep Rao	Govt. Nominee Director	10-May-2010	Continuing	Continuing
10	Mr. Sankaran Bhaskar Iyer	Workmen Employee Director	04-Sep-2013	Continuing	Continuing
11	Mr. Sanjay A Manjrekar	Officer Employee Director	17-Jul-2013	Continuing	Continuing
12	Mr. Dilip Kumar Saxena	Chartered Accountant Director	22-Jul-2011	21-July-2014	Completion of term
13	Mr. Ramesh L Adige	Non Official Director	09-Dec-2011	08-Dec-2014	Completion of term
14	Mr. Jagadish Raj Srimali	Non-Official Director	29-Jul-2011	28-July-2014	Completion of term
15	Dr. C R Naseer Ahamed	Non-Official Director	01-Feb-2013	Continuing	Continuing
16	Mr. Anand K Pandit	Shareholder Director	18-Jul-2012	17-Jul-2015	Completion of term
17	Mr. Atul Ashok Galande	Shareholder Director	26-Jun-2013	Continuing	Continuing
18	Ms. Jasleenn Suri	Shareholder Director	18-Jul-2012	11-Dec-2014	Resigned
19	Mr. Rudra Narayan Kar	RBI Nominee Director	23-Feb-2015	Continuing	Continuing
20	Mr. M Rajeshwar Rao	RBI Nominee Director	31-May-2013	23-Feb-2015	As per GOI notification
21	Mr. R.S.Pandey	Executive Director	10-Mar-2015	Continuing	Continuing



Sl. No.	Name of the Director	Designation and DIN	Date of Appointment	Date of cessation	Reasons/Remarks
22	Mr. Arun Shrivastava	Managing Director and Chief Executive Officer	15-May-2015	Continuing	Continuing
23	Mr. Kamal Kishore Singhal	Shareholder Director	31-Oct-2015	Continuing	Continuing

V. DETAILS OF STATUTORY AUDITORS OF THE ISSUER

A. STATUTORY AUDITORS OF THE ISSUER AS ON MARCH 2015

Details of the statutory auditors of the Issuer as on March 2015 are as under:

Name of Statutory Auditors	Firm Registration	Address & Contact Details	Auditor since
M/s J N SHARMA & Co.	000833C	M/s J N SHARMA & Co. CHARTERED ACCOUNTANTS 58/4, BIRHANA ROAD, POST BOX No.389 KANPUR – 208001 Tel. No. 0512 2363726 / 3025370 / 2366629 jnsharmaco@gmail.com	December 2012
M/s RAMANLAL G SHAH & Co.	108517W	M/s RAMANLAL G SHAH & Co. CHARTERED ACCOUNTANTS SHREEJI HOUSE IV FLOOR BEHIND M J LIBRARY ELLIS BRIDGE AHMEDABAD - 380006 Tel. No.079 26578819 / 26578861 ramanlalshahca@gmail.com	December 2012
M/s K N GOYAL & Co.	001084N	M/s K N GOYAL & Co. CHARTERED ACCOUNTANTS 96, NEW RAJDHANI ENCLAVE, VIKAS MARG, NEW DELHI – 110 092 Tel. No. 011 22466424 / 22540451 kngoyal@gmail.com	December 2012
M/S GANESAN & CO	000859S	M/S GANESAN AND COMPANY 9, OLD NO 36, SOUTH BEACH AVENUE MRC NAGAR MAIN ROAD R A PURAM CHENNAI 600 028 Tel. No. 044-42101202 support@gandco-ca.com	March 2015
M/S VISHNU RAJENDRAN & CO	004741S	M/S VISHNU RAJENDRAN & CO No 2133 GOKULAM FIRST FLOOR 15TH MAIN, HAL III STAGE BENGALURU 560 008 Tel. No.080-64517552;25341415 blr@vrc.co.in	March 2015



B. CHANGES IN STATUTORY AUDITORS OF THE ISSUER SINCE LAST THREE YEARS

Changes in the statutory auditors of the Issuer during the last three years are as under:

Name	Address	Date of Appointment	Date of Cessation	Auditor of the Issuer since	Remarks
M/s Thakur, Vaidyanath Aiyar & Co	Delhi	2010	2013	2010	Retired
M/s Chandiok & Guliani	Delhi	2011	2014	2011	Retired
M/s Sambhu N De & Co	Kolkata	2012	2014	2012	Retired

VI. BRIEF SUMMARY OF BUSINESS/ ACTIVITIES OF ISSUER AND ITS LINE OF BUSINESS**1. HIGHLIGHTS OF THE BANK**

- Nationalized Bank with strong fundamentals and track record of impressive performance over last 90 years.
- Professionally managed Bank with a track record of profitability.
- Large number of 3565 branches and 3592 ATMs including one branch in London, UK.
- The Global Business of the Bank as on 30.09.2015 stood at ₹ 4,71,900 Crs as against ₹ 4,15,690 Crs as on 30.09.2014, registering Y-o-Y growth of 14% (₹ 56,210 Crs). The Global Business of the Bank as on 31.03.2015 stood at ₹ 4,61,192 Crs as against ₹ 3,88,584 Crs as on 31.03.2014, registering Y-o-Y growth of 19% (₹ 72,608 Crs).
- The Global Deposits of the Bank stood at the level of ₹ 2,63,722 Crs as on 30.09.2015 as against ₹ 2,39,215 Crs as on 30.09.2014, registering a year-on-year growth of 10% (₹ 24,507 Crs). The Global Deposits of the Bank stood at the level of ₹ 2,55,388 Crs as on 31.03.2015 as against ₹ 2,12,343 Crs as on 31.03.2014, registering a year-on-year growth of 20% (₹ 43,045 Crs).
- The Global advances of the Bank were at ₹ 2,08,178 Crs as of 30.09.2015 as against ₹ 1,76,475 Crs as on 30.09.2014 registering an increase of 18% Y-o-Y basis (₹ 31,703 Crs). The Global advances of the Bank were at ₹ 2,05,804 Crs as of 31.03.2015 as against ₹ 1,76,241 Crs as on 31.03.2014 registering an increase of 17% Y-o-Y basis (₹ 29,563 Crs).
- The Net profit during the half year ended 30.09.2015 stood at ₹ 634 Crs as against ₹ 801 Crs for the half year ended 30.09.2014. The Net profit during the year ended 31.03.2015 stood at ₹ 1523 Crs as against ₹ 1711 Crs for the year ended 31.03.2014.
- Return on Assets for the half year ended 30.09.2015 stood at 0.43% as against 0.65% for the half year ended 30.09.2014. Return on Assets for the year ended 31.03.2015 stood at 0.58% as against 0.78% for the year ended 31.03.2014.
- The Earning per Share (EPS annualized) stood at ₹ 19.16 as of 30.09.2015 as against ₹ 25.65 as on 30.09.2014. The Earning per Share (EPS annualized) stood at ₹ 24.38 as of 31.03.2015 as against ₹ 28.21 as on 31.03.2014.
- Provision Coverage Ratio stood at 63.37% as on 30.09.2015 as against 65.38% as on 30.09.2014. Provision Coverage Ratio stood at 66.61% as on 31.03.2015 as against 70.02% as on 31.03.2014.
- The CRAR under Basel II stood at 10.80% as of 30.09.2015. The CRAR under Basel II stood at 10.92% as of 31.03.2015.
- The CRAR under Basel III stood at 10.46% as of 30.09.2015. The CRAR under Basel III stood at 10.54% as of 31.03.2015.

