



**HUMAN RESOURCES WING
INDUSTRIAL RELATIONS VERTICAL
INDUSTRIAL RELATIONS & POLICIES SECTION
HEAD OFFICE, BENGALURU**

**IG No. : IC/733/2026
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SUBJECT - IBA MEDICAL INSURANCE SCHEME POLICY FOR SERVING EMPLOYEES – INCLUSION OF EMPLOYEES RETIRED/ RETIRING/ SPOUSES OF EMPLOYEES WHO DIED, DURING THE CURRENT POLICY OF SERVING EMPLOYEES EXPIRING ON 31.10.2026 UNDER RETIREES POLICY FOR THE YEAR 2026-27 BY SUBMITTING THEIR OPTION

The current IBA Medical Insurance Policy for serving employees is expiring on 31.10.2026 and the employees retired/ retiring/ spouses of employees who died during the policy period of 01.11.2025 to 31.10.2026 are covered as active employees till the expiry of the policy i.e., 31.10.2026 only.

If they wish to avail the benefit of the IBA Medical Insurance Policy, they need to become member of the Retirees policy from 01.11.2026 to 31.10.2027 by submitting their option in this regard.

All the branches/ offices to display this Internal Circular in the Notice Board for the information of all the eligible retirees/ spouses of deceased employees drawing pension from their branches so that willing retirees may enroll to the Retirees policy by submitting the applications within the due date either to the respective HRM Sections or online and paying the required premium as per their option.

All the eligible retirees & spouses of the deceased employees shall note that those who do not opt for the Retirees policy for 2026-27 and pay the requisite premium, will not be covered under the IBA Medical Insurance Policy w.e.f. 01.11.2026

All the ex-employees shall take note of the above.

**PRAVEEN KUMAR SINGH
GENERAL MANAGER**

TO: ALL THE BRANCHES/OFFICES OF THE BANK

Internal