

ANNEXURE - 14
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: REC/ROSAM/4917/144/2025-26

Date: 13.02.2026

To,

1.M/s KRISH ENTERPRISES (Borrower)

Prop.-Mr KRISHNA KUMAR RAY
KHATIYAN NO 177/227,
BHATBIDA
PLOT NO 258/1905
LEBDI
BARGARH ODISHA 768033

2. Mr KRISHNA KUMAR RAY(Borrower /Proprietor)

S/O LATE BASANT RAY
WORD NO 14
GANGADHAR NAGAR
BARGARH ODISHA 768028

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Budharaja** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Budharaja** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

କାନାରା ବ୍ୟାଙ୍କ ନିମନ୍ତେ
କୃତେ କେନରା ବੈଙ୍କ / For CANARA BANK

ପ୍ରାଧିକୃତ ଅଧିକାରୀ, ସେକ୍ଟରୀୟ କାର୍ଯ୍ୟାଳୟ, ସମ୍ବଲପୁର
Authorised Officer, Canara Bank
Authorised Officer, Regional Office Sambalpur

ENCLOSURE – SALE NOTICE

ANNEXURE – III

(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **Budharaja** Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **26.03.2026**, for recovery of **Rs. 77,70,003.4** as on 15-09-2025+**Interest and Expenses There on** due to the Budharaja Branch of Canara Bank from.

The reserve price will be **For Property 1: Rs 1,27,60,000/- (Rupees One Crore Twenty Seven Lakhs Sixty Thousand Only)** and **For Property 2: Rs 75,60,000.00(Seventy Five lakh Sixty Thousand Only)** the earnest money deposit will be **For Property 1: Rs 12,70,000.00 (Rupees Twelve lakhs Seventy Thousand Only)** and **For Property 2: Rs 7,56,000.00(Seventy Seven lakh Fifty Six Thousand Only)** The Earnest Money Deposit shall be deposited on or before 25.03.2026 at 5 pm.

Details and full description of the immovable property with known encumbrances, if any.

Property 1

MODTD of Land and Building and Machinery in the Name of Sri Krishna Kumar Ray at Khata No. 177/227, Plot No 258/1905 of Area Ac 0.150 dec & 258/1910 of Area Ac 0.180 dec situated at Mouza - Bhatbida ,P.S/Tahasil – Sohela No – 14/ Sohela No - 235 ,District – Baragarh, Odisha 768037.

Boundaries:-

North: Plot No 257(p) South: Land of Bahadur Sahu East: Land of Ghana Behera West: Road

Property 2

MODTD of Land and Building in the Name of Sri Krishna Kumar Ray at Khata No.2414/10719 Plot no 3049/2039 of Area Ac 0.060 dec situated at Mouza – Bargarh, Thana/Tahasil – Baragarh, Dist – Baragarh, Odisha 768028.

Boundaries:-

North: 10 feet wide Road South: 6 ft road & Open Plot East: Residency of Jagdish Prasad Singh

West: Residency of Belar Padhan

Details and full description of movable property-NA

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, **Budharaja Branch** Ph. No. **7605009046** during office hours on any working day.

Place:Sambalpur

Date: 13.02.2026

କୃତେ କେନରା ବେକ / For CANARA BANK
ପ୍ରାଧିକୃତ ଅଧିକାରୀ, ସେକ୍ସନାଲ୍ ଅଫିସ୍, ସମ୍ବଲପୁର
Authorised Officer, Regional Office, Sambalpur
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.02.2026

1. Name and Address of the Secured Creditor: Canara Bank, **Budharaja Branch**

2. Name and Address of the Borrower(s)/ Guarantor(s) :

1.M/s KRISH ENTERPRISES (Borrower)

Prop.-Mr KRISHNA KUMAR RAY

KHATIYAN NO 177/227,

BHATBIDA

PLOT NO 258/1905

LEBDI

BARGARH ODISHA 768033

2. Mr KRISHNA KUMAR RAY(Borrower /Proprietor)

S/O LATE BASANT RAY

WORD NO 14

GANGADHAR NAGAR

BARGARH ODISHA 768028

3. Total liabilities as on 15.09.2025 : **Rs. 77,70,003.4**

4. (a) Mode of Auction : ONLINE

(b) Details of Auction service provider : <https://baanknet.com>

(c) Date & Time of Auction : **26.03.2026 & 10.30 AM**

(d) Place of Auction : Budharaja, Sambalpur

5. Details of Property/ies

OWNER NAME	PROPERTY
Mr KRISHNA KUMAR RAY	<p><u>Property 1</u></p> <p>MODTD of Land and Building and Machinery in the Name of Sri Krishna Kumar Ray at Khata No. 177/227,Plot No 258/1905 of Area Ac 0.150 dec & 258/1910 of Area Ac 0.180 dec situated at Mouza - Bhatbida ,P.S/Tahasil – Sohela No – 14/ Sohela No - 235 ,District – Baragarh, Odisha 768037.</p> <p><u>Boundaries:-</u> North: Plot No 257(p) South: Land of Bahadur Sahu East: Land of Ghana Behera West: Road</p>
	<p><u>Property 2</u></p> <p>MODTD of Land and Building in the Name of Sri Krishna Kumar Ray at Khata No.2414/10719 Plot no 3049/2039 of Area Ac 0.060 dec situated at Mouza – Bargarh, Thana/Tahasil – Baragarh, Dist – Baragarh, Odisha 768028.</p> <p><u>Boundaries:-</u> North: 10 feet wide Road South: 6 ft road & Open Plot East: Residency of Jagdish Prasad Singh West: Residency of Belar Padhan</p>

6. Reserve Price : **For Property 1: Rs 1,27,60,000/- (Rupees One Crore Twenty Seven Lakhs Sixty Thousand Only)**

For Property 2: Rs 75,60,000.00(Seventy Five lakh Sixty Thousand Only)

7. Other terms and conditions:

a) **Auction/bidding shall** be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

iii) Bidders Name(which registered with Ebkray), Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) Bidder Registration: The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost.

E-mail:support.ebkray@psballiance.com,Contact-91 8291220220

h)The intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid

i) **Bidding Process:** After successfully loading your wallet with requisite amount for your target property you require to login on to your <https://baanknet.com> account and go to Auction>live Auction tab on scheduled day of auction start bidding for the target property by clicking participate and then pay the required EMD amount and then Start Bidding .

J) **EMD REFUND:** There is an EMD REFUND link available in your login via which you can file EMD refund request. On approval of the EMD request the amount will be automatically credited to your registered bank account. Before that ensure that cancelled Cheque & bank mandate form is uploaded The EMD shall not carry any interest

k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10, 000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance 75% within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

m) For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer

o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Budharaja Branch** who, as a facilitating centre, shall make necessary arrangements.

r) For further details contact Authorized Officer, Canara Bank, **Budharaja Branch** (Mobile. No **7605009046**) e-mail id: cb4917@canarabank.com OR the service provider <https://baanknet.com> (M/s PSB Alliance Pvt. Ltd).

E-mail:support.ebkray@psballiance.com,Contact-91 8291220220

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Sambalpur

Date: 13.02.2026


କାନାରା ବ୍ୟାଙ୍କ କେନରା ବେକ
କୃତେ କେନରା ବେକ / For CANARA BANK
 Authorised Officer
 ପ୍ରାଧିକୃତ ଅଧିକାରୀ, କେନରା ବ୍ୟାଙ୍କ, ସମ୍ବଲପୁର
 प्राधिकृत अधिकारी, कानारा बैंक, सम्बलपुर
 Authorised Officer, Regional Office, Sambalpur