

Ref : SD: 127/128/11/12:2026-27

05.06.2026

<b>The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 532483</b>	<b>The Vice President Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex, Bandra [E] Mumbai - 400 051 Scrip Code: CANBK</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

The Stock Exchanges are hereby informed that in exercise of powers conferred under section 47A(1)(c) read with sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949, the Reserve Bank of India (RBI) has imposed a monetary penalty of Rs.41,80,000 (Rupees Forty-One Lakh Eighty Thousand only) on Canara Bank for non-compliance with certain provisions of directions issued by RBI on 'Know Your Customer (KYC)' and 'Unclaimed Deposits / Inoperative Accounts in banks. The order is received by the Bank on June 05, 2026. The press release issued by RBI in this regard is attached.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is as under:

Name of the authority	Reserve Bank of India
Nature and details of the action(s) taken, initiated or order(s) passed	Order by Reserve Bank of India (RBI) under the provisions of section 47A(1)(c) read with section 46(4)(i) and 51(1) of the BR Act, imposing a monetary penalty of Rs.41,80,000 (Rupees Forty-One Lakh Eighty Thousand only)
Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	05.06.2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance with certain provisions of directions issued by RBI on 'Know Your Customer (KYC)' and 'Unclaimed Deposits / Inoperative Accounts in banks
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact

This is for your information and records.

**Yours faithfully,**

**Santosh Kumar Barik  
Company Secretary**



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

ई-मेल/email : [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

June 05, 2026

## Reserve Bank of India imposes monetary penalty on Canara Bank

The Reserve Bank of India (RBI) has, by an order dated June 5, 2026, imposed a monetary penalty of ₹41.80 lakh (Rupees Forty one lakh eighty thousand only) on Canara Bank (the bank) for non-compliance with certain provisions of directions issued by RBI on 'Know Your Customer (KYC)' and 'Unclaimed Deposits / Inoperative Accounts in banks'. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of section 47A(1)(c) read with sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949.

The Statutory Inspection for Supervisory Evaluation (ISE 2025) of the bank was conducted by RBI with reference to its financial position as on March 31, 2025. Based on the supervisory findings of non-compliance with the provisions of RBI directions, a notice was issued to the bank advising it to show cause as to why penalty should not be imposed on it for its failure to comply with the said provisions of RBI directions.

After considering the bank's reply to the notice, additional submission made by it and oral submissions made during the personal hearing, RBI found that the following charges against the bank were sustained, warranting imposition of monetary penalty:

- i) the bank did not upload KYC records of certain customers onto Central KYC Records Registry (CKYCR) within the prescribed timeline.
- ii) the bank classified certain accounts as inoperative, despite the last customer induced transaction being less than one year old in such accounts.

The action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers. Further, imposition of monetary penalty is without prejudice to any other action that may be initiated by RBI against the bank.

Press Release: 2026-2027/398

(Brij Raj)  
Chief General Manager