



Important Update for UPI Merchants: Merchant Discount Rate (MDR) for acceptance of RuPay Credit Card on UPI Payments

With effect from **01 June 2026**, Merchant Discount Rate (MDR) will be applicable on RuPay Credit Card payments accepted via UPI for amounts exceeding Rs. 2000/-

Key Terms & Conditions

- **Applicability:** MDR shall be applicable on RuPay Credit Card transactions through UPI above Rs. 2000/-.
- **MDR Structure:** MDR charges will be levied based on the Line of Business (LoB) of the UPI merchant. The applicable MDR shall be determined as per the Merchant Category Code (MCC) assigned to the merchant.
The indicative MDR structure based on business categories is provided in the annexure below.
- **GST Applicability:** All MDR charges are exclusive of applicable Goods and Services Tax (GST). An additional GST of 18% will be applicable on the MDR amount.
- **MDR collection:** MDR charges will be automatically debited / collected from the merchant's settlement account at the time of transaction settlement or as per the bank's settlement process.
- **Bank's Rights:** The Bank reserves the right to revise the MDR charges from time to time at its sole discretion. Any such changes will be communicated via the Bank's official website or other official communication channels.

ANNEXURE

MDR Structure based on Business Category*

| CATEGORY | MDR PERCENTAGE |
|---------------------------------------------------------------------|-----------------------|
| Agriculture & Allied Inputs | 0.70% |
| Contractor Services | 1.10% |
| Railways | 0.70% |
| Transit | 0.70% |
| Transportation | 0.70% |
| Telecom Services | 0.70% |
| Supermarkets | 1.10% |
| Fuel | 0.75% |
| Convenience Store | 1.10% |
| Insurance | 0.70% |
| Public Sector Insurance Companies | 0.50% |
| Property Management (Cleaning and Maintenance, Janitorial Services) | 0.70% |
| Education | 0.70% |



| | |
|-------------------------------------------------|--------------|
| Government | 0.70% |
| Post Office | 0.70% |
| All Other Categories not Specified above | 1.75% |

*The above MDR based on industry / business categories are indicative in nature. The final MDR applicable shall be determined based on the Merchant Category Code (MCC) assigned to the merchant. Bank retains the final authority in determining the applicable MDR.