



Mule Account Monitoring Section

Transaction Monitoring Vertical, Part of Head Office, Hyderabad

Don't be a Money Mule



MONEY MULING - A way to launder money

A money mule is someone who transfers money received from a third party to another, usually for a commission.

Who they target



People under 35, including minors



Unemployed or financially stressed individuals



Newcomers to a country

How criminals recruit mules

- ➔ Direct contact or email
- ➔ Messaging apps (WhatsApp, Viber, Telegram)
- ➔ Social media (Facebook, Instagram)
- ➔ Online pop-up ads
- ➔ Fake websites mimicking real companies

Warning Signs

- 👉 Unsolicited contact offering easy money
- 🌐 Overseas job ads seeking local agents
- ✍️ Poorly written messages with grammar errors
- ✉️ Emails from free providers (Gmail, Yahoo, Hotmail)
- 🎓 No education/experience required
- ➔ Entire job process done online
- ₹ Job requires using your bank account to move money

Consequences of being a Money Mule

- 👤 Risk of threats or physical harm
- 🏠 Loss of eligibility for loans (e.g., student loan, mortgage)
- ⚖️ Possible fines or prison
- 🏦 Bank account closure; difficulty opening new accounts or getting credit



If you suspect you're part of a mule scheme, stop transactions immediately. Inform your **Canara Bank** branch



Don't be a link in the laundering chain

- Don't share bank account details
- Never reveal login, PIN, or card details
- Avoid unsolicited money-making offers



Be cautious with online-only job interactions
Always verify job sources

Avoid mule account scams

- ➔ Don't rent out your bank account
- ➔ Avoid job offers asking for banking details
- ➔ Don't trust scammers posing as loved ones
- ➔ Don't transfer funds for others
- ➔ Legal action will be taken if you are found to be a money mule

