

NRI

NEWS BULLETIN JULY 2026

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Canara Bank
A Government of India Undertaking



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120
Years of Trust

Centralised NRI Hub, Resources Vertical, Strategy Resources & Govt Services Wing,
HO Bangalore



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From the Desk of General Manager

Dear Valued NRI Customers,
Greetings from Canara Bank!

We are delighted to introduce our **Special FCNR (B) Deposit Leverage Scheme**, designed to help our NRI customers maximize the value of their foreign currency deposits.

The scheme enables you to earn attractive returns on your FCNR (B) deposits while leveraging them to meet your financial requirements through leverage.

Our rates on FCNR (B) deposits are detailed below:

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
3 years & above but less than 4 years	6.50	5.25	5.00	3.00	3.00
4 years & above but less than 5 years	6.50	5.50	5.00	3.00	3.00
5 years only	6.50	5.50	5.00	3.00	3.00

Our Interest rates on Leverage Loans are detailed below:

	Exact 3 years	Above 3 years and upto 4 years	Above 4 years and upto 5 years
Fixed Interest Rates on Demand Loans	5.70%	5.75%	5.80%

Backed by Canara Bank's legacy of trust and customer-centric banking, we remain committed to providing innovative financial solutions tailored to your evolving needs.

We invite you to connect with your nearest Canara Bank branch or NRI Cell to know more and take advantage of this unique opportunity. For any assistance or further information, please write to nrihub@canarabank.com

We sincerely appreciate your continued trust and confidence in Canara Bank.

With warm regards,

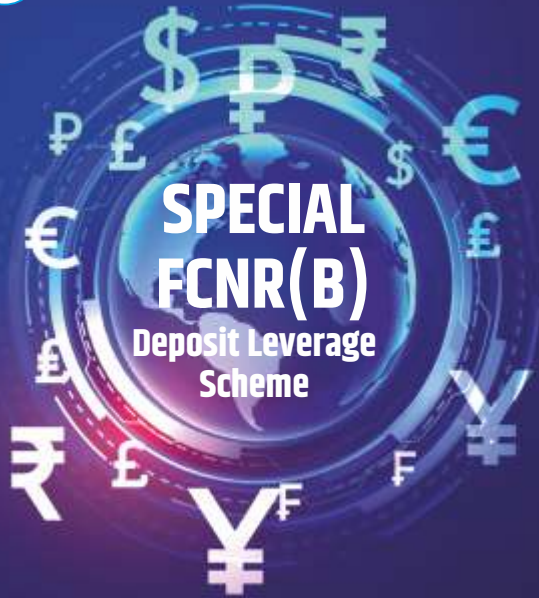
Ravish Kumar Sinha

Vertical Head,
Resources Vertical,
Strategy Resources & Govt. Services Wing,
Canara Bank

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Leverage Your Deposit's **Growth Potential**



SPECIAL FCNR (B)
 DEPOSIT **LEVERAGE** SCHEME

FEATURES

- Flexible Tenure Options (Choose from 3 years to 5 years)
- Tax Exempt & Fully Repatriable Funds
- USD 100,000 Minimum Contribution for Leverage
- Leverage Multiplier (Up to 9x Margin)

SPECIAL FCNR (B) DEPOSIT RATES (For 5 Years)

Currency **USD**
 ROI **6.50%**

ILLUSTRATION

Customer Deposit
USD 100,000
 (9x leverage)

Total Loan
USD 9,00,000



Particulars	3 Years	4 Years	5 Years
Customer Contribution	USD 100,000	USD 100,000	USD 100,000
Loan Amount	USD 9,00,000	USD 9,00,000	USD 9,00,000
Total FCNR Deposit	USD 1,00,00,000	USD 1,00,00,000	USD 1,00,00,000
FCNR Deposit Rate	6.50%	6.50%	6.50%
Loan Interest Rate	5.70%	5.75%	5.80%
Interest Earned on FCNR Deposit	USD 215,047	USD 296,475	USD 383,358
Interest Paid on Loan	USD 167,955	USD 232,810	USD 302,789
Net Interest Gain	USD 47,092	USD 63,665	USD 80,569
Effective Yield on Customer's USD 100,000	15.70%	15.92%	16.11%
	Zero Interest Rate Risk	Zero Interest Rate Risk	Zero Interest Rate Risk

KEY BENEFITS

- Enhanced returns through FCNR deposit leveraging strategy
- Attractive effective yields compared to standalone deposits
- USD-denominated investment, mitigating INR exchange rate risk
- Fixed Loan Rate ensures zero interest rate risk

SUMMARY: The 5-year tenure offers the highest effective yield, making it the most rewarding option for customers seeking enhanced USD returns.

Note : ROI on Deposit : **6.50% p.a. for 3 years to 5 years (USD)** wherein interest compounding half-yearly.

Fixed interest rates on both Deposit and Loan ensure a predetermined, **risk-free** net return over the chosen tenure.

* Conditions apply



Invest with Canara Bank.

We Care for your Best Interest.



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FCNR(B) Deposit Rate of Interest

Currency of Deposit	USD < 100000		USD >= 100000		GBP		EUR		CAD		AUD	
Period of deposit	RATE	YIELD	RATE	YIELD	RATE	YIELD	RATE	YIELD	RATE	YIELD	RATE	YIELD
1 year & Above but less than 2 years	4.95	5.08	5.00	5.14	4.20	4.30	2.70	2.76	3.20	3.27	3.70	3.79
2 year & Above but less than 3 years	3.90	4.07	3.90	4.07	3.00	3.11	2.00	2.06	3.25	3.38	3.50	3.65
3 year & Above but less than 4 years	6.50	7.17	6.50	7.17	5.25	5.70	5.00	5.41	3.00	3.16	3.00	3.16
4 year & Above but less than 5 years	6.50	7.41	6.50	7.41	5.50	6.16	5.00	5.55	3.00	3.21	3.00	3.21
5 years only	6.50	7.67	6.50	7.67	5.50	6.34	5.00	5.69	3.00	3.26	3.00	3.26

* T&C apply

For detailed Rate of Interest
across different tenures
and currencies, please scan here.



FAQs on Special FCNR (B) Deposit Scheme:



Q1. What is the Special FCNR (B) Deposit Scheme?

A A foreign currency fixed deposit scheme for NRIs offering attractive interest rates, tax-free interest in India and full repatriation of principal and interest.

Q2. Which currencies are available under the scheme?

A USD, GBP, EUR, CAD and AUD.

Q3. What is the tenure available under the scheme?

A Deposits can be opened for a period ranging from 3 years to 5 years.

Q4. Which documents are required for opening the Special FCNR (B) Deposit?

A Customers are required to submit:

- NF 1070 FCNR Application Form
- Declaration-cum-Undertaking Letter

Q5. How can funds be remitted directly for opening an FCNR deposit?

A While remitting funds from abroad, customers should mention their NRE/NRO account number with the prefix or suffix "**FCNR**".

Example: If the account number is 123456789, the remittance instruction should mention either: FCNR123456789, or 123456789FCNR.

The below details may require to be furnished, while sending the remittance from abroad:

Beneficiary Name, Account No, Address, SWIFT code, Disposal instruction/purpose of remittance:

Mention purpose of remittance as "**Book FCNR deposit for a tenor of ____ (years) in ____ Currency**" & **Purpose code** as: "**P0014**" for opening of FCNR deposit.

Some countries do not accept Alphanumeric character in Account Number field. In such cases, customer should provide the FCNR deposit creation instruction in remittance narration field.

In the absence of clear instructions, remittances up to USD 10,000 or equivalent may be credited to the customer's NRE/NRO account.

Q6 What rate of interest is payable on premature closure?

A In the event of premature withdrawal or closure after completion of the mandatory one-year lock-in period, the rate of interest payable shall be the FCNR (B) deposit rate applicable for the actual period the deposit remained with the Bank, prevailing either on the date of opening of the deposit or on the date of premature closure, whichever is lower.

Q7 Is there any lock-in period?

A Yes. A mandatory lock-in period of one year is applicable.

Q8 What is the SWIFT Code for remittance?

A The SWIFT Code is **CNRBINBBBFD**.

Q9 Can the deposit be closed before maturity?

A Yes. Premature closure is permitted only after completion of the mandatory one-year lock-in period.

Q10 How can an existing customer open the FCNR deposit after remittance?

A The customer should submit NF 1070 Application Form along with the Declaration-cum-Undertaking Letter.

Q11 How can a new customer open the FCNR (B) deposit?

A The customer should first open an NRI account by submitting NF1845 Application Form along with the prescribed KYC documents.

- Who can attest the KYC documents?
- KYC documents shall be attested by any one of the officials;
 - Overseas branches of Scheduled Commercial Banks.
 - Overseas banks having correspondent relationship with Indian Banks
 - Notary Public abroad
 - Court Magistrate
 - Judge
 - Indian Embassy/Consulate General in the country of residence

Q12 Can the deposit amount and interest be repatriated abroad?

A Yes. Both principal and interest are fully repatriable.

Q13 Is Loan/Overdraft facility available against the deposit?

A. Yes. Loan/Overdraft facility is available as per the Bank's extant guidelines for FCNR (B) deposits.

Q14 Are there any charges for inward remittance?

A. Canara bank does not levy any charges on inward remittance. However corresponding/Remitting bank charges may apply.





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INTERNATIONAL TOLL FREE NUMBERS FOR SEAMLESS NRI ASSISTANCE

COUNTRY	TOLL FREE NUMBERS
 USA	8339902222
 UK	448081699978
 CANADA	18883060410
 HONG KONG	006800-18001030
 SINGAPORE	001-800-18001030
 UAE	8000911111
 SAUDI ARABIA	8008501320
 QATAR	00800101179
 OMAN	80070119
OTHER COUNTRIES*	+91-080-22064232 / 68212121*

*Call Charges applicable for other countries.



NRI Customer Care: (24*7)
080-22064232/080-68212121

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NRI Cells Contacts & Email

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Mumbai South	Abhishek Biswas	6263589865	nricellmums@canarabank.com
Navi Mumbai	Abijith Ashok Patil	8767091651	nricellnm@canarabank.com
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South Delhi	Yashika Grover	9996508470	nricellsdel@canarabank.com
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Tirunelveli	Prameela	7045588699	nricellthirunelveli@canarabank.com
Udupi 1	Induja	9061992690	nriroudupi@canarabank.com
Udupi 2	Amna	9496788378	nricelludi2@canarabank.com



NRI Helpdesk Contact Details

FIRST LEVEL ESCALATION MATRIX

CIRCLE NAME	ADDRESS	Contact Nos.	Email
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Ahmedabad	7TH FLOOR GIFT ONE TOWER , GIFT CITY GANDHINAGAR- 382355	91-9099993698, 79-69027713	mipdcoahd@canarabank.com
Bengaluru	No:86, First Floor, Spencer Towers, MG Road, Bengaluru - 560 001	91-9483536993	blrmipd@canarabank.com, blrnrice@canarabank.com
Bhopal	Plot No 4, PSD Area, Near AIIMS, Saket Nagar	91-7024241336, 91-7024241336	mipdcobpl@canarabank.com
Bhubaneswar	Plot No.1556(P) & 1561(P), Jagamara, Khandagiri, Post Office: Khandagiri S.O, Bhubaneswar, Odisha. Pin - 751 030	91-7605009010	mipdcobhu@canarabank.com
Chandigarh	Plot No.1, Sec 34 A, Pin - 160 022	91-8082165436, 0172-2605239	mipdcochd@canarabank.com
Chennai	Teynampet, Opp. AG DMS Metro, Chennai - 600 018	91-9150059140, 044-24349936	mipdcochn@canarabank.com
Guwahati	Circle Office, 1st Floor, Dee Dee Grande, Panjabari Rd, Six Mile, Guwahati	91-7005156574, 0361-2334010	mipdcogu@canarabank.com
Delhi	Seventh Floor, 38 - Ansal Tower, Nehru Place, Canara Bank	91-9220407734, 011-69033333	nricodel@canarabank.com, mipdcodel@canarabank.com
Hubballi	Canara Bank, Circle Office, 2nd Floor, Centrum Building, Gokul Road, Hubballi - 580 030	91-9480696811, 0836-2239436	mipdcobhu@canarabank.com
Hyderabad	Canara Bank, #10-3- 163 & 10-3-163/A, Plot No. 85, Near Rail Nilayam, SD Road, Secunderabad - 500 026	91-9482954856, 040-27725236/238	mipdcohyd@canarabank.com
Jaipur	No.1, Orbit Mall Ajmer Road, Civil Lines, Jaipur, Rajasthan - 302 006	91-7340062981, 0141-2222993	mipdcopr@canarabank.com
Karnal	Bay Site, 17-18 Sector, 12 Karnal	91-8572801740	mipdcokar@canarabank.com
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Kozhikode	Canara Bank Circle Office, Opposite Westway Hotel, West Nadakkavu, Kannur Road, Kozhikode - 673 011	91-9188406955	resourcescoz@canarabank.com
Lucknow	PB No-14, Vipin Khand Gomti Nagar, Near Sangeet Natya Academy, Lucknow - 226 010	91-8756993555, 0522-2307604	mipdcoluck@canarabank.com
Madurai	St. Mary's Campus, East Veli Street, Madurai - 625 001	91-9489046440, 0452-2335988	mipdcomdu@canarabank.com
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Manipal	Canara Bank, Circle Office Building, Manipal - 576 104	91-7411732892, 820-2574073	mipdcompl@canarabank.com
Mumbai	C-14, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051	91-8655914203, 022-26728633	depdmipcomcity@canarabank.com
Patna	Luv Kush Tower, Resouces Section, 3rd Floor, Exhibition Road, Patna, Bihar - 1.	91-8218451862	mipdcopat@canarabank.com
Pune	Canara Bank Building, FP 790 (Part), Near Mangala Theatre, Shivaji Road, Shivaji Nagar, Pune - 411 005	91-7755991381, 91-8652852199, 020-25571000	nricopne@canarabank.com
Ranchi	Kaushalya Chambers, PP Compound, Main Road, Ranchi - 8340 01, Jharkhand	91-9666402730	mipdranchico@canarabank.com
Thiruvananthapuram	TC 26/173(I), M.G.Road, Spencer Junction, Pin Code - 695001	91-8281999598, 0471-2331563	nricotvm@canarabank.com
Tirupati	No :13/11, Canara Bank, Avilala, RC Road, Tirupati- 517503	91-9550048722, 9154166720, 0877-2503818	rescotpt@canarabank.com
Vijayawada	Lakshmi Avenue, Srinivas Nagar Bank Colony, Vijayawada-520008	91-8333993073, 0866-2428853	mipdcovij@canarabank.com

HIGHEST ESCALATION MATRIX

SI No	Name	Designation	Contact No.	Email
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Level 2 Support	Anand Kumar G N B	Deputy General Manager	91 90229 66333	nbanandag@canarabank.com



Head Office: 112, J C Road, Bengaluru - 560 002

OUR OVERSEAS BRANCHES AND REPRESENTATIVE OFFICES

Name of overseas Branches/Rep Offices	Address	Email ID	Contact No
Sharjah Representative Office	Canara Bank Representative Office 504, Liberty Real Estate Building, Al Mina Road, PO Box 95400, Sharjah, United Arab Emirates	cbuae@canarabank.com	+971 506067898
London Branch	PO Box No. 174, Ground Floor 10, Chiswell Street London -EC 1Y 4UQ	london@canarabank.com	020-76282187
DIFC Dubai Branch	N504 Level 5; PO Box 507037, Emirates Financial Towers, Dubai International Financial Centre, Dubai, UAE	difcdubai@canarabank.com	97143591668
New York Branch	Suite No.1170, 11th Floor 805, 3rd Avenue, New York - 10022	cbnyc@canarabank.com	001 6467600495
Canara Bank IFSC Banking Unit Gift City	8th Floor, Brigade International Financial Center, Building No.-14A, Block 14, Zone 1, Gift City SEZ, Gandhinagar, Gujarat	cbibu@canarabank.com	079-69082300
Exchange House	Musandam Exchange LLC, Oman) P B No. 2155, Ruwi, P C 112, Sultanate of Oman	horecon@musandamexchange.com	00968 92127214



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