

### ANNEXURE - I

#### Schedule of Interest Rates on Export Credit in Foreign Currency (PCFC/BRD)

**Benchmark Rate (BR) - EURIBOR (EURO Interbank Offer Rate) / ARR (Alternate Reference Rate), for respective currency, for respective tenor.**

Risk Grade of the customer	Low	Normal	Moderate	High
<b>1 Pre-shipment Credit (PCFC)</b>				
(a) Up to 180 days (including extensions)	BR + 150 bps	BR + 175 bps	BR + 200 bps	BR + 225 bps
(b) From 181st day and up to RBI stipulated period (including extensions)	BR + 250 bps	BR + 275 bps	BR + 300 bps	BR + 325 bps
(c) From the date of crystallization till realization	STRLLR + ECNOS			
(d) If export does not take place and recovery effected from domestic sources	STRLLR + ECNOS + 100 bps on the rupee equivalent of the principal amount from the date of advance.			
<b>2 Post-shipment Credit (BRD)</b>				
<b>(A) Demand Bill (Sight Bill)</b>				
(a) On demand bills for Normal Transit Period (as specified by FEDAI/ Sanctioning Authority)	BR + 150 bps	BR + 175 bps	BR + 200 bps	BR + 225 bps
(b) Beyond NTP and up to realization/ crystallization	BR + 250 bps	BR + 275 bps	BR + 300 bps	BR + 325 bps
(c) Beyond crystallization	STRLLR + ECNOS			

<b>Risk Grade of the customer</b>	<b>Low</b>	<b>Normal</b>	<b>Moderate</b>	<b>High</b>
<b>(B) Usance bills</b> (for total period comprising usance period of export bills, transit period as specified by FEDAI and grace period as wherever applicable) <b>does not exceed RBI stipulated period from the date of shipment</b>				
(a) Up to due date (including extensions)	<b>BR + 150 bps</b>	<b>BR + 175 bps</b>	<b>BR + 200 bps</b>	<b>BR + 225 bps</b>
(b) Beyond due date up to realization/crystallization	<b>BR + 250 bps</b>	<b>BR + 275 bps</b>	<b>BR + 300 bps</b>	<b>BR + 325 bps</b>
(c) Beyond crystallization	STRLLR + ECNOS			
<b>3. Recovery of bill from domestic resources</b>				
(a) From the date of grant of post-shipment advance to till date of crystallization	FC-ECNOS			
(b) From the date of crystallization	STRLLR + ECNOS			

**NOTE:** In case of BRD bills, if the export proceed is realized in the approved manner subsequently, branches have to refund the excess amount representing difference between the quantum of interest already charged and the interest that is chargeable taking into account the said realization after ensuring the fact of such realization with satisfactory evidence.

- **Export Credit Not Otherwise Specified (ECNOS): 5.25%** (updated from time to time).
- **Foreign Currency Export Credit Not Otherwise Specified (FC-ECNOS):** Benchmark Rate for 12 months + 6.5%.

**ANNEXURE - II**

**Schedule of Interest Rates on Export Credit in Foreign Currency (PCFC/BRD) for all Manufacturer Exporters eligible for enhanced 90% cover of ECGC**

**Benchmark Rate (BR) - EURIBOR (EURO Interbank Offer Rate) / ARR (Alternate Reference Rate), for respective currency, for respective tenor.**

Risk Grade of the customer	Low	Normal	Moderate	High
<b>1 Pre-shipment Credit (PCFC)</b>				
(a) Up to 180 days (including extensions)	<b>BR + 150 bps</b>			
(b) From 181st day and up to RBI stipulated period (including extensions)	<b>BR + 250 bps</b>			
(c) From the date of crystallization till realization	STRLLR + ECNOS			
(d) If export does not take place and recovery effected from domestic sources	STRLLR + ECNOS + 100 bps on the rupee equivalent of the principal amount from the date of advance.			
<b>2 Post-shipment Credit (BRD)</b>				
<b>(A) Demand Bill (Sight Bill)</b>				
(a) On demand bills for Normal Transit Period (as specified by FEDAI/ Sanctioning Authority)	<b>BR + 150 bps</b>			
(b) Beyond NTP and up to realization/ crystallization	<b>BR + 250 bps</b>			
(c) Beyond crystallization	STRLLR + ECNOS			

<b>Risk Grade of the customer</b>	<b>Low</b>	<b>Normal</b>	<b>Moderate</b>	<b>High</b>
<b>(B) Usance bills</b> (for total period comprising usance period of export bills, transit period as specified by FEDAI and grace period as wherever applicable) <b>does not exceed RBI stipulated period from the date of shipment</b>				
(a) Up to due date (including extensions)	<b>BR + 150 bps</b>			
(b) Beyond due date up to realization/crystallization	<b>BR + 250 bps</b>			
(c) Beyond crystallization	STRLLR + ECNOS			
<b>3. Recovery of bill from domestic resources</b>				
(a) From the date of grant of post-shipment advance to till date of crystallization	FC-ECNOS			
(b) From the date of crystallization	STRLLR + ECNOS			

**NOTE:** In case of BRD bills, if the export proceed is realized in the approved manner subsequently, branches have to refund the excess amount representing difference between the quantum of interest already charged and the interest that is chargeable taking into account the said realization after ensuring the fact of such realization with satisfactory evidence.

- **Export Credit Not Otherwise Specified (ECNOS):** 5.25% (updated from time to time).
- **Foreign Currency Export Credit Not Otherwise Specified (FC-ECNOS):** Benchmark Rate for 12 months + 6.5%.