

Terms & Conditions

- I/We am/are aware that Bank has made Positive Payment System mandatory for the cheques issued for the amount of Rs.5 lacs and above to enhance the safety and eliminate cheque related frauds by reconfirming key details of the cheque.
- I/We am/are hereby giving consent to the bank for availing the Positive Payment Facility.
- I/We understand & agree that, I/We have to confirm with the drawee bank, the Account Number, Name of Payee, Cheque Number, Date of Issue, Amount, MICR Code etc.
- I/We understand & agree, that if the details provided by me/us in the Positive Pay System to the Drawee Bank do not match with the same details mentioned on the corresponding cheque issued by me/us, the particular cheque shall be returned unpaid by the Drawee Bank at the Bank's sole discretion and I/We wouldn't have any dispute or claim against the Bank in respect of such dishonour of the cheque.
- I/We understand and agree that in the event of such dishonour of cheque, I/We shall be liable for all the consequences both civil and criminal.
- I/We agree and confirm that the cheque details confirmed and collected from me will be transmitted or stored in the Drawee Bank's database as well as in the National Payments Corporation of India (NPCI) database or transmitted by NPCI to the cheque-presenting Bank.
- I/We agree and confirm that storing or transmission of such data will not constitute an infringement of my right to privacy and data protection under the IT Act, DPDP Act or any other applicable Acts, Rules & Regulations on Privacy laws. I/We agree and confirm that I/We, while confirming the aforementioned details of Cheque, shall ensure the availability of requisite funds in my/our designated Account, from which the amount shall be debited on payment of the relative cheque.
- I/We agree and confirm that this undertaking is unconditional and that I/We shall not revoke this undertaking in any manner unless permitted by the Bank in writing.

Declaration

- The details provided are accurate and any discrepancies between the information provided and the physical cheque may lead to the cheque being dishonoured.