

(A Government of India undertaking)

CANARA BANK, SARM BRANCH, LUDHIANA (6819)

Ref: 6819/SALE /305/2025/

Date: 06.09.2025

To

Sh. SATNAM SINGH S/O DARSHAN SINGH

(Borrower)

A) H. NO. 1839 72 ST NO 7, SURAJ NAGAR,
NEW SHIMLA PURI, LUDHIANA-141003

B) H. NO. 250/1, GURU GOBIND SINGH NAGAR,
LOHARA ROAD, VILLAGE LOHARA
LUDHIANA-141003


Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, Authorized Officer on behalf of Canara Bank, SARM Branch, Ludhiana have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank, SARM Branch, Ludhiana.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृत केनरा बैंक / For CANARA BANK
प्राधिकृत अधिकारी / AUTH.OFFICER
आरएम ब्रंच, लुधियाना / SARM BRANCH
अधिकृत अधिकारी, केनरा बैंक
मिलर गज, लुधियाना / Miller Gaj, Ludhiana

ENCLOSURE – SALE NOTICE



(A Government of India undertaking)

CANARA BANK, SARM BRANCH, LUDHIANA (6819)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property hypothecated/pledged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of SARM Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.09.2025 for recovery of Rs.24.44 Lakh as on 31.08.2025 plus interest thereon 01.09.2025 due to the Canara Bank SARM Branch from Sh. Satnam Singh S/o Sh. Darshan Singh.

The Earnest Money Deposit shall be deposited on or before 26.09.2025 by 5.00 PM .

Details and full description of the property:

EMT :- Property/House measuring 70 Sq. Yards, comprised in Khasra No. 171, 86, Khata No. 786/968, 787/969, as per Jamabandi for the year 2009-10, situated at village Lohara, (Abadi known as Guru Gobind Singh Nagar), Tehsil & Dist. Ludhiana.(Symbolic Possession)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager through Canara bank SARM Branch Ludhiana, Ph. No. 9517700632 during office hours on any working day.

E-auction arranged by the service provider M/s PSB Alliance Ltd Ltd through the website www.baanknet.com

1. Name and Address of the Secured Creditor : **Canara Bank, SARM Branch Ludhiana**
Name and Address of the Borrower : **Sh. Satnam singh S/o darshan singh, H. No. 1839 72 St no 7, Suraj Nagar, New Shimla Puri, Ludhiana-141003**
2. Total liabilities as on date : **Rs.24.44 Lakh as on 31.08.2025 plus interest thereon 01.09.2025**
3. Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before :
26.09.2025 before 5:00 PM
4. (a) Date & Time of Auction :
Date: 29.09.2025
Time: 11:30 AM to 12:30 PM



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(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) Portal of e- auction: www.baanknet.com

Details and full description of the property:

EMT :- Property/House measuring 70 Sq. Yards, comprised in Khasra No. 171, 86, Khata No. 786/968, 787/969, as per Jamabandi for the year 2009-10, situated at village Lohara, (Abadi known as Guru Gobind Singh Nagar), Tehsil & Dist. Ludhiana.(Symbolic Possession)

Reserve Price:Rs.10,46,000/-,EMD amount:Rs.1,04,600/-

OTHER TERMS AND CONDITIONS

- a. The property will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank). Prospective bidders are advised to peruse/verify copies of title deeds/documents, If any available with concerned branch and may make, their own inquiries regarding encumbrance, search results and other revenue records relating to the property and shall satisfy themselves regarding the nature and description of the property, condition, lien, charges, statutory dues etc. before submitted the bid. Objections raised after participating in auction by the prospective bidder will not be entertained.
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property will not be sold below the Reserve Price.
- d. The property can be inspected with Prior Appointment with Authorized Officer from 17.09.2025 to 18.09.2025 between 03:00 PM to 05:00 PM.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) as above, being 10 % of the Reserve Price, in E-Wallet of M/s PSB Alliance Private Limited (baanknet) portal directly on or before 26.09.2025 upto 5:00 pm.
- f. Intending bidders shall hold a valid e-mail address.
- g. The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:support.baanknet@psballiance.com)
- h. No Bidder shall be permitted to withdraw the bid from the auction proceedings after submission of the bid form, till completion of auction.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

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RECEIVED FOR LUDHIANA



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- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- m. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- n. Where the sale consideration, of the property to be transferred is Rs. 50 Lakhs and above the successful bidder will have to deduct Tax Deducted at Source (TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.
- o. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.
- q. For further details contact Authorized Officer (Chief Manager) through, Canara Bank, SARM Ludhiana Branch (Ph. No 9517700632); email id cb6819@canarabank.com OR the service provider (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:support.baanknet@psballiance.com) during office hours on any working day.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.



Place: LUDHIANA
Date: 06.09.2025

कृते केनरा बैंक / For CANARA BANK
प्राधिकृत अधिकारी / AUTH.OFFICER
Canara Bank, Authorized Officer
मिलर गंज, लुधियाना / Miller Ganj Ludhiana

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