

**COVERING LETTER TO SALE NOTICE**

REF: HLGL/SL/OCT/05/2025 - 2026

Dated : 10-10-2025

TO:

(1) M/s.SIDDALINGESHWAR TRADING COMPANY

CTS No 2626

JAWALI PET

NAVALAGUND

DHARWAD

KARNATAKA - 582208

(2) SIDDALINGAPPA SHREESHAILAPPA SHIDRAMASHETTAR

# 75,JAWALIPET

NAVALAGUND

DIST DHARWAD

KARNATAKA - 582208

Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6)&(9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

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As you are aware, I on behalf of Canara Bank NAVALGUND Branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our NAVALGUND of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

कर्ते केनरा बैंक/For CANARA BANK  
a/w  
अधिकृत अधिकारी/Authorised Officer  
क्षेत्रीय अधिकारी/R.O.HUBBALLI-29  
AUTHORIZED OFFICER

Enclosure: - Sale Notice

**E-AUCTION SALE NOTICE**

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the public in general and in particular to the Borrower/s, guarantor/s and mortgagor/s that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	CANARA BANK , Navalgund Branch #1984 B VINAYAKPET ROAD, Navalgund, Karnataka 582 208 Phone No # 08380-229257 Email id: cb11210@canarabank.com
2.	Names and Address of the Borrower	(1) M/s SIDDALINGESHWAR TRADING COMPANY CTS No 2626 JAWALI PET NAVALAGUND DHARWAD KARNATAKA - 582 208  (2) SIDDALINGAPPA SHREESHAILAPPA SHIDRAMASHETTAR # 75,JAWALIPET NAVALAGUND DIST DHARWAD KARNATAKA - 582 208
3.	<b>Total liabilities as on 30.09.2025</b>	<b>Rs 22,06,779.00/- (Rupees Twenty Two Lakh Six Thousand Seven Hundred Seventy Nine Only) plus future interest and cost.</b>
4.	Last Date & Time of receipt of online tender	30-10-2025 at 12.00 PM
5.	Address in which the online tender to be submitted	CANARA BANK , Navalgund Branch #1984 B VINAYAKPET ROAD, Navalgund, Karnataka 582 208 Phone No # 08380-229257 Email id: cb11210@canarabank.com
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	<b>30-10-2025 12.00 PM TO 2.00 PM</b>
6a	Portal for E-auction	<b><a href="https://ebkray.in/">https://ebkray.in/</a> or <a href="https://baanknet.com/">https://baanknet.com/</a></b>

कर्ते केनरा बैंक/For CANARA BANK

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अधिकृत अधिकारी/Authorised Officer  
क्षेत्रीय कार्यालय, हुबली/R.O.HUBBALLI-29

**6 b. DETAILS OF PROPERTY:**

All the piece and parcel of property bearing CTS No.2626, measuring 1224 Sq ft, situated at Javalipeth, Near Siddalingeshwar Cinema, Navalgund Taluk. Bounded on:

East by : CTS No.2627  
 West by : CTS No.2625 & 2629  
 North by : Road  
 South by : Road

**RESERVE PRICE OF THE PROPERTY: ₹ 19.40 Lacs**

**EMD : ₹ 1.94 Lacs**

**7. OTHER TERMS AND CONDITIONS:**

The auction sale will be online e-auction-through the website <https://baanknet.com/>

- a) The property will be sold in "As is where is & as is what is" condition including encumbrances, if any.
- b) The properties can be inspected on or before 29.10.2025 between 2.00 PM to 5.00 p.m with prior appointment.
- c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand only)
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s Baanknet (M/s PSB Alliance Pvt.Ltd),(ContactNo.7046612345/6354910172/8291220220/9892219848/Email:support.ebkray@psballiance.com,[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com))
- e) Bidders are advised to go through the website <https://baanknet.com/> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (BANKNET)
- g) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Navalgund Branch (in the address mentioned in clause No.1 above) immediately.
- i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

कृते केनरा बँक/For CANARA BANK  
*Arul*  
 अधिकृत अधिकारी/Authorised Officer  
 द्वारा द्वारा कार्यालय. हुबली/R.O.HUBBALLI-29

- j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- l) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:

CANARA BANK, Navalgund Branch #1984 B VINAYAKPET ROAD, Navalgund, Karnataka 582 208 Phone No # 08380-229257 Email id: cb11210@canarabank.com	BAANKNET (M/s PSB Alliance Pvt. Ltd) Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051 Email id: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a> Website : <a href="https://baanknet.com/">https://baanknet.com/</a>
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Date: 10-10-2025  
Place: HUBBLI

कर्ते कनारा बँक/For CANARA BANK  
  
 अधिकृत अधिकारी/Authorised Officer  
 धूम्रीय कार्बोरेटर, हुबली/R.O.HUBBALLI-29  
 Authorised Officer