Wrapping Up the Week……….. (29.06.2026 - 03.07.2026)

Market Movers

Highs & Lows of Key Market Indicators

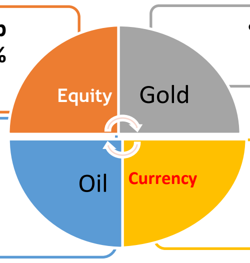
Indicators	High*	Low*	Average
USD/INR	95.39	94.54	95.02
India 10 Yr G-Sec Yield	6.77	6.74	6.76
US 10Yr Govt Bond	4.49	4.38	4.46
Crude Brent) $/BL	73.59	71.08	72.34
Canara Bank	126.64	124.86	125.83
Gold per Troy ounce (USD)	4178.61	4007.26	4071
Silver per Troy ounce (USD)	62.40	58.26	59.83

* Domestic indicators are based on closing figures.

Movement Over Previous Week

(On the basis of closing figure)

- NIFTY up by 1.64%
- Gold up by 4.05%
- Oil closed down by 1.87%
- depriciated by 0.77 % %



News that Made News

Global

- **US factory orders fell 1.3% month-over-month in May 2026**, to a seasonally adjusted $657.4 billion, a smaller decline than the roughly 1.8-2.0% drop economists had expected. The May decrease followed an upwardly revised 5.3% surge in April.
- Australia's 10-year government bond yield has snapped two sessions of gains and moved back toward recent lows as global risk sentiment improves and inflation/rate-hike fears ease**.** The **10Y yield** fell from short-term highs above **5.1%** (levels not seen since mid-2015) to around **4.8-4.9%**, hitting multi-week lows in April-June 2026
- **Gold prices have risen for a third straight session, supported by softer US data and lower expectation of further Federal Reserve rate hikes.**

Domestic

- IRDAI is overhauling commission rules to curb mis-selling by shifting from large upfront payout to spread-out, policy-life-linked commissions, using explicit powers under the Sabka Bima Sabki Raksha Act,2025 to cap commissions, prescribe payment structures and mandate disclosure to policyholders.
- The Income tax department is intensifying its review of charitable trusts and non-profits, demanding detailed fund utilisation and governance information.This intensified scrutiny follows the detection of discrepancies in filings with various regulators.
- **NABARD is set to boost agricultural credit by revisiting its unit cost framework to better reflect current market realities and technological advances.**

Banking

- Bank of baroda has agreed to a $600 million settlement with administrators of the insolvent NMC Health PLC. This payout, exceeding its reported exposure, aims to resolve claims from NMC Health and its affiliates stemming from a fraud discovered between 2012-2020.
- S&P says the RBI's new concessional forex swap facility will make overseas borrowing cheaper for government-owned financial institutions, encouraging them to raise more external funds and thereby boosting foreign capital inflows, reserves and rupee stability.
- **HDFC Bank has reported 15.4% year-on-year growth in gross advances for the June 2026 quarter, taking them to about Rs 30.61 lakh crore. Its total deposits have crossed Rs 31.7 lakh crore reflecting strong deposit mobilisation alongside credit growth.**

Macro Scenario

BOB, Mizuho Bank forge partnership to enhance collaboration in M & A financing

Peer's Signals Sensed

Policy Moves

RBI

The Reserve bank of India (RBI) has launched the 2025-26 round of its annual Survey on International Trade in Banking Services (ITBS) as of June 30,2026.

GOVT

GOVT has extended full customs duty exemption on critical petrochemical products until 15th July,2026.

Event /News of the Week:

Services Sector Loses Shine: PMI Drops to 17-Month Low

- ✓ India's June PMI indicates resilient but moderating economic activity, as composite PMI fell by 1.9 points, easing to 57.4 in June 26 from 59.3 in May, 26.
- ✓ India's services sector lost momentum in June, 26, with the Purchasing Managers' Index (PMI) dropping to its lowest level in 17 months, reflecting a noticeable slowdown in business activity
- ✓ Manufacturing PMI also eased by **0.5 point to 54.5** in June 26 from 55.0 In May,25
- ✓ This slowdown highlights emerging headwinds as India navigates global uncertainties, monsoon concerns, and shifting consumer sentiment.