Wrapping Up the Week.......... (01.06.2026 - 06.06.2026)

Market Movers

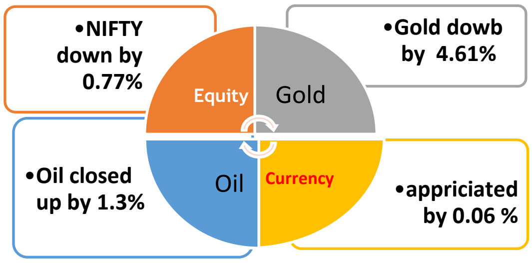
Highs & Lows of Key Market Indicators

Indicators	High*	Low*	Average
USD/INR	95.79	94.95	95.34
India 10 Yr G-Sec Yield	7.02	6.98	7.01
US 10Yr Govt Bond	4.49	4.45	4.47
Crude Brent) $/BL	97.85	92.78	95.35
Canara Bank	135.81	127.96	131.56
Gold per Troy ounce (USD)	4494.5	4328.9	4442.6
Silver per Troy ounce (USD)	75.06	67.89	72.87

* Domestic indicators are based on closing figures.

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- US-based employers announced 97,006 job cuts in May 2026, a rise from April and the hightest in the month of May Since 2020.Artificial Inteligence (AI) was cited as the primary reason for these layoffs for the third consecutive month.The Technology Sector alone accounted for 38,242 of the job cuts,hitting the highest monthly total since August 2024.
- Fitch Cuts Global Growth Outlook in latest downgrade, The ratings firm now expects the world economy to grow 2.4% this year, down 0.2% from 2.6% its prior estimate.
- Japan's S&P Global Composite PMI stood at 51.1 in May 2026, matching flash data and marking the 14th straight month of expansion in private sector activity. However, the latest reading eased from 52.2 in April and pointed to the weakest growth since December 2025.

Domestic

- India's GST collections hit an impressive Rs.1.94 lakh crore in May 2026, showcasing a 3.2 % rise primarily driven by robust imports of essential raw materials and electronic components, Interestingly, while import-led revenue climbed higher than domestic transactions.
- The Union Cabinet approved the Credit Guarantee Scheme for Exporters (CGSE), allocating Rs. 2,000 crore to the National Credit Guarantee Trustee Company Limited (NCGTC) to facilitate up to Rs. 20,000 crore in collateral-free credit for MSME and non-MSME exporters.
- The Central government has formed six sector-specific groups under the Make in India 2.0 initiative. This group will identify products that can be manufactured within India.

Banking

- Axis bank has received RBI approval to increase its stake in Axis Max life Insurance up to 19.99% through an investment of up to Rs.380 Crore.
- Banks are reporting higher loan defauklts and frauds within self-help gruops(SHGs) .To improve transperency,banks have praposed mandatory unique registration numbers and a central registry to track loan expoures.
- The RBI dismissed roumors that it sold $12 billion in gold to protect foreign reserves from the West Asia conflict,Clarifying that physical reserves remain steady at 880.52 tonnes.The central bank emphasized that gold's share in India's total foriegn excahnge reserves actually increased over recent months ,rising to 16.85% as of May22,2026

Macro Scenario

Central Bank of India expects over Rs 3500 recovery from bad loans in FY 27. The bank had made total recovery of Rs 3307 crore during financial year ended march 2026

Peer's Signals Sensed

Policy Moves

RBI

RBI Launch of Payment Systems' Connectivity Between India and Cambodia for QR-Code Based Cross-Border Merchant Payments.

GOVT

MoSPI released All Indian Index of Industrial production of New series with base Year 2022-23 and **Ministry of Commerce & Industry revised** Wholesale Price Index from 2011–12 to 2022–23.

Event /News of the Week:

RBI MPC announced to measures to stabilize rupee and bond yield

- ✓ The Reserve Bank of India Monetary Policy Committee kept the repo rate unchanged at 5.25% REPO rate.
- ✓ RBI gives relaxation in FCNR deposits & ECB till Sep 30 ,2026
- ✓ RBI expanded FAR coverage to include all new 15-year, 30-year and 40-year government of India bonds. Foreign investors (FPIs and NRIs) can now invest in these without any caps and quotas. Strong push to attract foreign inflows.
- ✓ A similar facility for bearing the full hedging cost shall be provided till 30th September 2026 to AD banks for raising fresh 3-5-year FCNR (B) deposits.
- ✓ A facility of concessional forex swap will be provided till 30th September 2026 to incentivize ECBs by PSUs