Wrapping Up the Week……….. (03.08.2026 - 07.08.2026)

Market Movers

Highs & Lows of Key Market Indicators

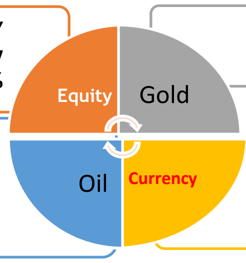
Indicators	High*	Low*	Average
USD/INR	95.38	95.12	95.25
India 10 Yr G-Sec Yield	6.82	6.76	6.78
US 10Yr Govt Bond	4.71	4.61	4.67
Crude Brent) $/BL	83.50	78.66	81.34
Canara Bank	131.95	127.10	129.53
Gold per Troy ounce (USD)	4322.01	4054.59	4188.96
Silver per Troy ounce (USD)	64.03	58.16	61.04

* Domestic indicators are based on closing figures.

Movement Over Previous Week

(On the basis of closing figure)

- NIFTY down by 0.82%
- Gold up by 6.60%



- Oil closed down by 2.01%
- appreciated by 0.14 % %

News that Made News

Global

- Eurozone annual inflation accelerated to 2.9% in July 2026, in line with market expectations, up from 2.8% in June and remaining well above the European Central Bank's 2.0% target.
- The US trade deficit narrowed to $73.3 billion in June 2026 from $77.6 billion in May.Imports were down 1.8% to $388.0 billion and exports fell 0.9% to $314.7 billion.
- Brazil's central bank cut its benchmark interest rate by 25 basis points to 14.00% at its August meeting, in line with market expectations.
- China’s trade surplus widened to USD 112.5 billion in July 2026, Exports jumped 23.9% y-o-y to USD 397.85 billion and imports rose 27.7% y-o-y to USD 285.35 billion

Domestic

- US Ambassador met industry leaders and government officials on Friday. Discussions focused on strengthening US-India collaborations across advanced manufacturing and technology sectors. The critical minerals sector was also a key area for enhancing strategic supply chains between nations.
- India is closer to becoming a global rough diamond hub. A new tax exemption will attract foreign companies to trade rough diamonds. This measure offers a 15-year income tax holiday for eligible firms.
- Foreign-invested ecommerce firms must register as exporter-on-record for export inventory. These companies can only procure and stock goods against confirmed export orders. Speculative stockpiling for future outbound shipping will not be allowed by the government.

Banking

- RBI's FCNR(B) scheme attracts $41 billion, Jefferies says inflows may double to $80-100 billion. These inflows are helping to stabilize the Indian rupee after a period of weakness. Additionally, Tax free bonds are attracting foreign investment and improving capital flows.
- RBI bars banks from disabling mobile devices of defaulting borrowers This new rule applies unless the devices themselves were financed by lenders.
- India is poised to achieve its divestment aspirations this fiscal year, with enhanced momentum in stake sales and asset monetisation. Although increased fertilizer costs and fuel subsidies pose a challenge to public financial stability due to regional disputes, the country has already gernered ober $5.5 billion from diverse stake sales.

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Macro Scenario

SBI Life Partners with J & K Bank to offer insurance solutions across India.

Standard Chartered Bank received inprincipal approval from IFSCA (International Financial Services Centres Authority) to distribute Capital Market product from GIFT city.

Peer’s Signals Sensed

Policy Moves

RBI

RBI issues Amendment Directions on 'Conduct of regulated Entities in Recovery of Loans and Engagement of Recovery Agents'.

GOVT

Govt approves GOBARdhan,India's National Unified Scheme for compressed BIOgas, with an outlay of Rs 23731 crore.To promote Clean energy, rural prosperitty and economic growth.

Event /News of the Week:

62nd Meeting of the Monetary Policy Committee (MPC) held on 3-5 August,2026

- ✓ Real GDP growth for 2026-27 is projected at 6.7 %, with Q1 at 7.0 %; q2 at 6.4 %; q3 at 6.5 %; and q4 at 6.8%. Real GDP growth for Q1:2027-28 is projected at 7.3%.
- ✓ CPI inflation for 2026-27 is projected to be 5.0% with Q2 at 4.7%; Q3 at 5.9%; and Q4 at 5.5%. Inflation for Q1:2027-28 is projected at 5.3%. Core inflation is projected at 4.3% for 2026-27.
- ✓ The repo rate is 5.25%. The August 2026 MPC signals towards a balanced/neutral approach. RBI retains flexibility to manage liquidity and inflation risks. The MPC will closely monitor inflation and remain committed to align inflation with target.