Wrapping Up the Week........... (06.07.2026 - 10.07.2026)

Market Movers

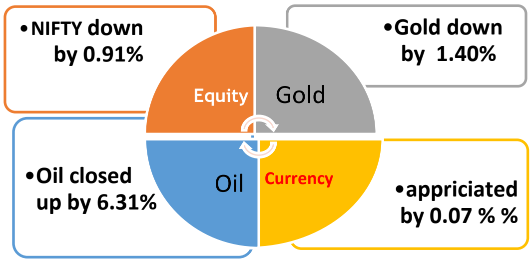
Highs & Lows of Key Market Indicators

Indicators	High*	Low*	Average
USD/INR	95.56	94.97	95.33
India 10 Yr G-Sec Yield	6.77	6.71	6.74
US 10Yr Govt Bond	4.59	4.48	4.55
Crude Brent) $/BL	79.10	71.93	75.84
Canara Bank	128.76	121.15	125.24
Gold per Troy ounce (USD)	4164.77	4074.45	4114.84
Silver per Troy ounce (USD)	62.01	58.24	59.90

* Domestic indicators are based on closing figures.

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- UK 10-year gilt yeilds fell to 4.89%, retreating from one-month highs and tracking a drop in crude prices as US_Iran peace talks continue despite recent hostilities in the Straight of Hormuz.
- UK natural gas prices fell over 2% to around 118.5 pence per therm on Friday, wasing from a four-week high.
- The IMF kept its 2026 global growth forecast virtually unchanged at 3%, just 0.1 percentage point below its April projection, citing the world economy's stronger-than-expected resilience to the Iran war and robust AI-related investment, according to its July 2026 World Economic Outlook.

Domestic

- INDIA has extended anti-dumping duties on certain Chinese tubes and pipes. This measure will protect domestic manufacturers from cheap inbound shipments until January 2027.
- India has notified importers on seeking government approval for duty concessions. The free trade agreement with the UK will reduce automotive import duties significantly. Importers must provide a Certificate of Origin from UK authorities for eligibility.
- A weak monsoon poses risks to India's rural economy and farm incomes. Sectors like agriculture and microfinance face significant challenges from reduced rainfall. Lower crop yields could increse food prices and dampen rural demand for goods. Hydroelectric power generation may decline, impacting energy supplies.

Banking

- The Indian Private credit market is rapidly becoming a mainstream asset class. This market is expanding at a robust thirty percent compound annual growth rate. It offers customized capital and strategic mentorship to growing companies.
- Banks have also been given the flexibility of dropping mandatory alerts for low value transactions. However, top-draw private banks, such as HDFC Bank or ICICI Bank, are unlikely to reduce SMS alerts for such transactions to ensure their reputation for technology adoption and customer experience isn't compromised.
- Credit cards are losing share in India's unsecured lending market as consumers increasingly opt for small-ticket personal loans and other consumption-linked credit, according to a transUnion Cibil Report.

Macro Scenario

Punjab & Sind Bank gets approval to set up IFSC banking unit at GIFT City

TPG, GIC and ICICI Bank acquire Aseem Infrastructure Finance for ₹5,000 crore

Peer's Signals Sensed

Policy Moves

RBI

RBI has reiterated warning that crypto assets and stable coins could threaten financial stability and monetary sovereignty.

GOVT

- *GOVT clears Rs.1238 crore for 5 ITI clusters; rolls out PM-SETU scheme.*
- *Govt will Soon release Index of Services Production as one of the economic indicators*

Event /News of the Week:

Govt Targets 5000 Global Capability Centre's by 2030: Finance Minister.

- ✓ India aims to host around 5000 Global Capability Centre's (GCCs) by 2030. The country already has about 2100-2117 GCCs employing roughly 2.3 million people and generating close to $100 billion in annual revenue.
- ✓ To support this growth, the Union Budget 2026-27 introduced enablers like a unified safe harbor regime, Fast Track APAs, and a national Framework to promote GCCs in Tier II/III cities.
- ✓ More than Half of new GCCs is now "AI-First," signaling a shift from cost arbitrage to high-value Innovation, product development and global role ownership. The govt Expects GCCs to contribute up to $200 billion to the economy and significantly expand high-skill employment by 2030.