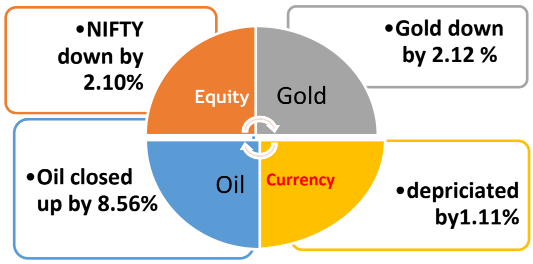
Wrapping Up the Week……….. (07.09.2026 - 11.09.2026)

Market Movers

Highs & Lows of Key Market Indicators			
Indicators	High*	Low*	Average
USD/INR	95.55	94.49	95.08
India 10 Yr G-Sec Yield	7.02	6.94	6.97
US 10Yr Govt Bond	4.95	4.79	4.87
Crude Brent) $/BL	108.93	97.26	102.19
Canara Bank	124.68	124.00	124.27
Gold per Troy ounce (USD)	4405.5	4321.4	4363.5
Silver per Troy ounce (USD)	67.26	63.58	65.31

* Domestic indicators are based on closing figures.

Movement Over Previous Week
(On the basis of closing figure)



News that Made News

Global

- China's trade surplus widened to USD 119.09 billion in August 2026, up from USD 101.09 billion a year earlier and matching forecasts. Exports jumped 25.0% yoy to USD 401.44 billion and imports surged 28.2% yoy to USD 282.36 billion, accelerating from a 27.5% jump in July.
- The European Central Bank raised its key interest rates by 25 bps at its September meeting, marking its second hike since the US-Iran war began.
- US Producer prices increased 0.4% mom in August 2026, following an upwardly revised 0.1% rise in July and in line with expectations. It is the biggest increase in three months, led by a 1.1% jump in prices of goods after declines in each of the previous two months.

Domestic

- India's exports under free trade pacts grew faster than imports in April-July. The trade deficit with FTA partners narrowed from USD 34.2 billion to USD 32.6 billion. Overall merchandise exports for the four-month period reached USD 173.8 billion.
- Rural job demand rises 23.8% in August under new VB-G RAM G scheme, Work sought by households rose significantly from the previous month.The new law provides more guaranteed employment days annually. It also sets a minimum daily wage for all workers.
- ✓The Ministry of Statistics and Programme Implementation defends its new GDP series methodology. Double deflation is presented as a methodological improvement for better value addition measurement. Future plans include transitioning towards the System of National Accounts 2025 framework.

Banking

- Banks are planning to auction cars and vehicles on the Bank Asset Auction Network (BAANKNET)platform. This initiative aims to streamline the recovery of non-performing assets for lenders. The platform will integrate with VAHAN and RTO services for complete vehicle information.
- The Reserve Bank of India will add five currency pairs—euro, British pound, Swiss franc, Canadian dollar and Emirati dirham—to its FX-Retail platform, widening retail access to foreign exchange. The central bank also plans to add the yen, Australian dollar, Singapore dollar, Hong Kong dollar and New Zealand dollar.
- India secured one billion dollars from the International Finance Corporation for banks. This funding will provide long-term credit to small businesses and financial institutions. The facility will address a key gap by offering loans of up to seven years. It aims to galvanize MSME capital expenditure investment and support modernization.

Macro Scenario

SBI to hire 12,000 personnel, add 250 branches during FY27

Axis Bank launches Arise Homecoming to hire foreign educated talent

Peer's Signals Sensed

Policy Moves

RBI

RBI uses currency swaps to cut $115 billion cash surplus.

RBI Foreign Exchange Reserve $785.7 billion as on 04.09.2026.

GOVT

UIDAI Launches Aadhaar Face Authentication SDK and Sandbox at Global Fintech Fest 2026.

Event /News of the Week:

Rising Oil Prices Put Pressure on Inflation and Rupee

- Crude oil's sharp rise is emerging as a key macro risk for India, with implications for the import bill, trade balance and overall external stability.
- The simultaneous pressure on crude prices and the rupee amplifies the domestic impact, increasing the rupee cost of energy imports and potentially worsening imported inflation.
- Higher energy costs could gradually transmit into core inflation, particularly through transportation, logistics and input costs across manufacturing and services.