# Wrapping Up the Week……….. (10.08.2026 - 14.08.2026)

## Market Movers

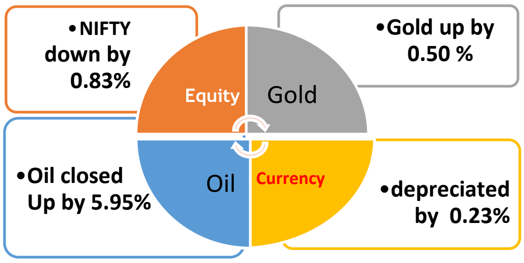
**Highs & Lows of Key Market Indicators**

| Indicators | High* | Low* | Average |
|---|---|---|---|
| USD/INR | 95.44 | 95.30 | 95.39 |
| India 10 Yr G-Sec Yield | 6.78 | 6.73 | 6.76 |
| US 10Yr Govt Bond | 4.71 | 4.65 | 4.68 |
| Crude Brent) $/BL | 88.88 | 86.86 | 87.76 |
| Canara Bank | 132.0 | 129.0 | 130.8 |
| Gold per Troy ounce (USD) | 4408.2 | 4350.1 | 4376.23 |
| Silver per Troy ounce (USD) | 65.68 | 64.47 | 65.00 |

* Domestic indicators are based on closing figures.

**Movement Over Previous Week**

(On the basis of closing figure)




## News that Made News

### Global

- Germany's wholesale prices rose 5.3% year-on-year in July 2026, accelerating from a 4.9% increase in the previous month, which had marked the slowest growth in three months.
- China's current account surplus widened to $195.1 billion in the second quarter of 2026 from $128.7 billion in the the previous year, the largest surplus on record for the second quarter. The goods surplus widened to $278.9 billion from $219.1 billion in the previous period.
- The value of new owner-occupier loan commitments for dwellings in Australia fell 1.9% quarter-on-quarter to AUD 60.5 billion in Q2 2026, the lowest in three quarters, easing from a downwardly revised 3.5% decline in Q1.

### Domestic

- India's merchandise trade deficit widened to $31.98 billion in July from $30.43 billion in June, exceeding economists' estimate of $30.20 billion, according to a Reuters poll. Merchandise exports rose to $44.24 billion from $40.41 billion in June, but imports increased more sharply to $76.22 billion from $70.84 billion.
- China will continue anti-dumping duties on Indian optical fibre for five years. This decision follows a review which concluded dumping could harm China's industry. Existing tax rates will remain unchanged for various Indian exporters.
- The CAG identified 1,902 tax lapses involving over twenty-five thousand crore rupees. These cases involved incorrect tax rates and faulty income computations. Many lapses occurred after demonetisation during the 2017-18 assessment year.

### Banking

- State Bank of India underwrote nearly one lakh crore rupees in MSME loans using artificial intelligence. AI is also automating the processing of cheques up to ten thousand rupees.
- Artificial intelligence is set to reshape India's banking sector over the next decade, but banks, regulators and the government will need to strengthen governance, cybersecurity capabilities and shared infrastructure to ensure responsible and secure adoption of the technology
- South Indian banks have seen their gold-loan portfolios nearly double in three years. This significant growth is driven by rising gold prices and increased demand for credit. Federal Bank, CSB Bank, and others experienced substantial portfolio expansions.

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## Macro Scenario

**JIo financial Services and bank of America announced a mojor Joint venture where BofA will acquire 49.9% stake in Jio Credit limited for about $1.9 billion.**

**Peer's Signals Sensed**

### Policy Moves

**RBI**

*RBI issues Second Amendment to the PSL Directions, 2026 fine-tunes eligibility and classification norms, Particularly affecting MSE lending and bank lending Through NBFCS.*

**GOVT**

*National Company Law Tribunal (NCLT) Launches e-Inspection and e-Certified Copy Services.*

## Event /News of the Week:

UPI to remain Free for users; nominal MDR may apply to select merchant transactions.

- ✓ **UPI will continue to remain free for users.**
- ✓ **P2P UPI transactions will also remain free.**
- ✓ **A nominal MDR may be introduced for selected high-value merchant transactions.**
- ✓ **Small merchants and low-value transactions are expected to remain exempt.**
- ✓ **India's Unified Payments Interface (UPI) hit a record high in July 2026, processing 23.66 billion transactions (Volume) amounting to Rs 29.88 lakh crore (Value) according to NPCI.**