Wrapping Up the Week……….. (13.07.2026 - 17.07.2026)

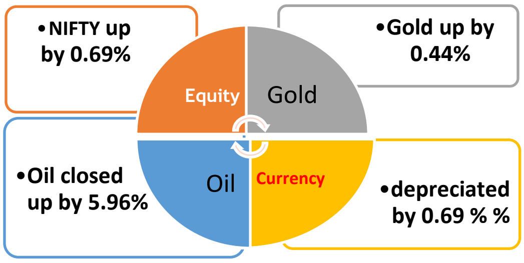
Market Movers

Highs & Lows of Key Market Indicators			
Indicators	**High***	**Low***	**Average**
USD/INR	96.35	95.62	96.14
India 10 Yr G-Sec Yield	6.81	6.74	6.77
US 10Yr Govt Bond	4.62	4.54	4.57
Crude Brent) $/BL	88.05	83.10	85.38
Canara Bank	129.33	125.01	126.49
Gold per Troy ounce (USD)	4059.63	3986.98	4023.64
Silver per Troy ounce (USD)	58.68	55.50	57.11

* Domestic indicators are based on closing figures.

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- **The US dollar index rose to 100.8, rebounding from the one-month low of 100.5 on july 16th while US treasury yields softened amid a pivot to safer assets.**
- **The year-ahead inflation expectations in the United States fell for the second month to 4.2% in july 2026, as compiled by the survey of the University of Michigan. This is the lowest since march.**
- **Crude oil extended its gains to above $82 per barrel on Friday, reaching its highest level in a month.**
- US stocks fell sharply on Friday amid a fresh sell off for chip producers and new geopolitical tensions.
- The UK 10-year gilt yeild was little changed at 4.95%, hovering near a two-month high and on track for a third consecutrive weekly gain, its longest winning streak since early march.

Domestic

- **The FAI (Fertilization Association of India) hails cabinet nod to NIPU-2026 (The National Initiative for Promotion of Urea), calls it a mojor boost to fertiliser self-reliance.The policy offers investors a secure return and protects them from currency fluctuations. These reforms will enhance financial viability and promote self-reliance in Urea.**
- **India's currency printing authority is now on the outlook for international Suppliers of polymer banknote material, signaling a significant change from nearly a century of using paper notes. Bidders must adhere to strict security protocols and provide evidence of past collaborations with central banks.**
- **EPFO (Employee's Provident Fund Organisation)** has launched **VISHWAS 2026**, a six-month, one-time dispute resolution scheme to help employers settle pending damages and penalty cases under provident fund laws.

Banking

- Banks face challenges extending **collateral-free loans** up to **20 lakh rupees.** Many borrowers are unwilling to pay additional guarantee fees for these loans. this situation impacts access for micro and small enterprises. **Banks seek RBI clarity on the subject matter.**
- **Indian- state-run** banks expect to raise nearly **$30 billion** through the RBI's subsidised NRI dollar deposit scheme by **September 30. About $10 billion has been mobilised so far as informed by Reuters.**
- **Gift city** is drawing strong interest from nultinational companies, more than 100 firms are exploring banking and payment solutions for corporate treasury operations. **Gift city's tax incentives, single regulator, foreign currency capabilities and growing banking ecosystem are positioning it as India's global financial hub for Multinational Treasury operations as per JP Morgan.**

Macro Scenario

SBI brings in $1.9 billion in foreign - currency resources via special scheme

IDBI icreases FCNR rate with annual return of up to 16.2% above $5 million

Peer's Signals Sensed

Policy Moves

RBI

RBI issues Prudential Norms on Specified Non-Financial Asset Acquired by Regulated entities. It mainly highlighted that the defaulting borrower are generally not permitted to buy back same asset

GOVT

Govt Announced that a new policy on integrating Artificial Intelligence (AI) into governance to improve efficiency, transparency and citizen-centric service delivery for Public administration domain is launched. The reforms are aligned with the Govt's digital India vision.

Event /News of the Week:

India Launches a new Index of Services Production (ISP)

- ✓ India has launched its first Index of Services Production (ISP). The ISP is designed to measure Month-on-Month changes in services output across selected Sub-sectors, using a 2024-25 base year. It currently covers 19 Sub-sectors and about 60% of the services sector by value, focusing on formal segment.
- ✓ ISP will have the ability to track which services sub-sectors are driving or dragging overall activity. As a short-term output index, it should be used alongside GVA (Gross Value Added), GST E-way bills, PMI (Purchasing Managers Index) and other indicators. MoSPI (Ministry of Statistics and Programme Implementation) will release ISP (Index of Services Production) on 29th of every month.
- ✓ 14 out of 19 service sub-sectors recorded double-digit year-on year growth, indicating strong momentum in India's formal services economy.