Wrapping Up the Week……….. (15.06.2026 - 20.06.2026)

Market Movers

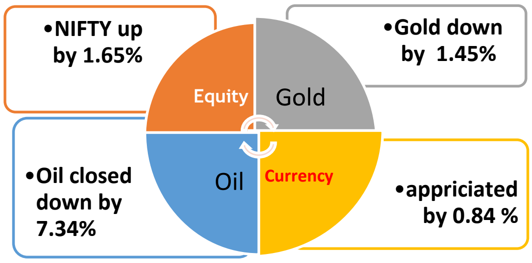
Highs & Lows of Key Market Indicators

Indicators	High*	Low*	Average
USD/INR	95.71	94.32	94.49
India 10 Yr G-Sec Yield	6.88	6.87	6.88
US 10Yr Govt Bond	4.48	4.44	4.47
Crude Brent) $/BL	83.40	78.54	80.19
Canara Bank	135.24	132.20	133.79
Gold per Troy ounce (USD)	4330.61	4157.87	4255.0
Silver per Troy ounce (USD)	69.99	64.82	67.66

* Domestic indicators are based on closing figures.

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- US Dollar is experiencing a significant rally. Traders are betting the Federal Reserve will raise interest rates soon. This has strengthened the dollar against major currencies like the EURO, Canadian Dollar and Yen. The FED's policy update is boosting US assets.
- The US has launched a trade probe into Germany's pharmaceutical pricing, alleging it unfairly burdens American commerce and forces the US to shoulder a disproportionate share of global drug development costs.
- US President unviled the New Air Force One,a luxourious jumbo jet gifted by Quarter ,at Joint Base Andrews.

Domestic

- Digital Gold providers are enhancing transparency with independent audits and vault checks, aiming to build trust as the sector serves 80 million customers. Industry bodies like DPMACI and IBJA are establishing standards for physical gold gold backing and regular inspections. Despite a recent import duty hike, digital gold transactions remain robust on UPI, indicating sustained investor interest in this accessible investment avenue.
- President and prime minister will jointly inagurate development projects exceeding Rs 47,600 crore in Odisha. These initiatives, spanning energy, infrastucture, health and education, aim to boost connectivity and create jobs, prrticularly in tribal and rural areas.
- Ministry of Petrolium and Natural gas approves Rs.150 Cr assistance for India's First private hybrid 2G ethano ,project in Uttarapradesh .

Banking

- Banks supervisory data quality score slips marginally in March quarter according to the Reserve Bank of India's Supervisory Data Quality Index(sDQI).
- Banks demand muted at RBI's VRR auction despite lower surplus liquidity,Banks for bid for Only Rs.16,750 crore against the notified amount of Rs.1 trillion,reflecting limited demand for a short -term funds.
- The Reserve Bank of India Draft Policy 2026-Commercial banks (Branch Authorisation) of April 2026 said business correspondents(BCs) need to obtain advance certification from the Indian Institute of Banking & Finance (IIBF's)advanced BC certification effect on July 1 ,2026.

Macro Scenario

SBI Plans Indian rupee-denominated deposits in Sri Lanka to support trade.A move aimed to wider use of the currency in trade and investement between the neighboring nations.

Peer's Signals Sensed

Policy Moves

RBI

RBI has revamped the Kisan Credit Card scheme,standardizing crop season defenition for Uniform loan sanctions and repayments.

GOVT

India is set to approve incentives for setting up lithium and nickel processing units as it seeks to build domestic refining capacity and reduce dependence on overseas processors

Event /News of the Week:

RBI temporarily withdraws rate caps on FCNR (B) NRE deposits till 30th Sep 2026

- ✓ RBI has temporarily removed the interest ceilings on fresh Foreign Currency Non-Resident (Bank) [FCNR(B)] deposits and Non-Resident External (NRE) deposits till September 30,2026.
- ✓ Banks can now offer more competitive rates to mobilize foreign currency deposits.
- ✓ The RBI's decision is aimed at attracting larger NRI inflows and strengthening India's external position.
- ✓ This measure can help stabilize the rupee by boosting dollar inflows while reducing reliance on volatile portfolio capital.
- ✓ RBI data show that FCNR(B) inflows fell sharply to about US $946 million in FY26 from USD $7.08 billion in FY25, reflecting lower attractiveness of FCNR deposits before recent RBI incentives.