Wrapping Up the Week………. (17.08.2026 - 21.08.2026)

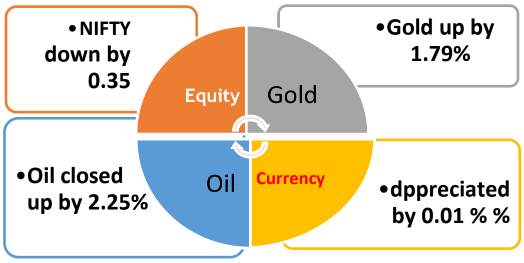
Market Movers

Highs & Lows of Key Market Indicators

Indicators	High*	Low*	Average
USD/INR	95.75	95.60	95.69
India 10 Yr G-Sec Yield	6.81	6.73	6.77
US 10Yr Govt Bond	4.73	4.69	4.71
Crude Brent) $/BL	93.25	91.00	92.03
Canara Bank	131.1	129.08	129.76
Gold per Troy ounce (USD)	4598.34	4333.41	4478.13
Silver per Troy ounce (USD)	69.43	63.26	66.02

* Domestic indicators are based on closing figures.

Movement Over Previous Week
(On the basis of closing figure)



News that Made News

Global

- The U.S. Department of the Treasury is increasing, by at least double, the size of liquidity support buyback operations for longer-dated nominal coupon securities (the 10-year to 20-year sector and the 20-year to 30-year sector). The current maximum size of $2 billion per operation will be at least $4 billion per operation
- UK posts unexpected budget deficit in July as spending rises July public sector net borrowing totals £1.8 billion, against forecasts for balanced budget. Social benefits spending rises £2 billion in July from year earlier.
- The S&P Global Germany manufacturing PMI jumped to 54.1 in august 2026 from 52.2 in the previous month.surpassing market expectation of 52.0,according to preliminery estimates.It marked the seventh consecutive month of expansion and the strongest pace since May 2022,mainly driven by an acceleration inoutput,new orders,and export sales ,all of which expand at their fastest pace since early 2022

Domestic

- Companies are deferring investments due to uncertain demand and volatile commodity prices. Large capital projects require confidence in future cash flows and pricing. The next investment cycle, FY27 to FY31, expects higher annual expenditure demand. Public investment is key to stimulating private capital expenditure and infrastructure growth. Banks and other financial institutions must prepare for increased funding needs.
- Indian ministers promoted agricultural exports in Singapore through a special roadshow event. This initiative aims to expand Indian farmers' and food manufacturers' market presence. The event focused on diverse products including organic items and millets. This effort supports strengthening bilateral trade and economic cooperation between India and Singapore. Discussions also covered enhancing digitalization and sustainability partnerships

Banking

- LIC received RBI approval which allows it to increase its stake in HDFC Bank to 9.99 percent. Currently, LIC holds 4.11 percent of HDFC Bank's total share capital. The approval grants LIC flexibility to raise its investment in the lender. This development strengthens LIC's financial services sector Exposure.
- Public sector banks offered many bad loans previously for sale. Nearly eighty percent of these loans were repeat sale attempts. Indian Overseas Bank and Indian Bank led these repeated offerings. Private sector banks showed a sharp contrast with few repeat sales. This highlights challenges in selling large legacy corporate accounts

Macro Scenario

Airtel partners Axis Bank to boost India's digital financial services ecosystem.

VinFast India has signed a MOU with Federal Bank to provide tailored inventory financing solutions.

Peer's Signals Sensed

Policy Moves

RBI

The Net liquidity postion as on 20.8.2026 is 3.5 lakh crore which is equivalent to 1.30 % of NDTL. RBI can absorb some of the excess liquidity using (VRRR) Variable Rate Reserve Repo auctions.

GOVT

MeitY has signed an MoU with PhonePe to integrate PhonePe PulsePro insights into the PM GatiShakti National Master Plan portal. PulsePro will provide aggregated, anonymised, granular and hyperlocal transaction insights

Event /News of the Week:

Minutes of the Monetary Policy Committee Meeting (MPC), August 3 to 5,2026.

- ✓ The Global Economic outlook in 2026 so far has been characterised by Sharp and frequent market swings, persisting Inflation concerns and shifting policy expectations.
- ✓ High frequency indicators available so far point towards steady domestic demand in Q. :2026-27. Private consumption remains robust. Investment continues to be resilient.
- ✓ Global economic uncertainty may affect India's growth, while high and unpredictable energy prices and supply disruptions could increase costs and inflation.
- ✓ If food, fuel and input-cost pressure become broad based and persistent the MPC may consider a rate hike.