Wrapping Up the Week.......... (18.05.2026 - 22.05.2026)

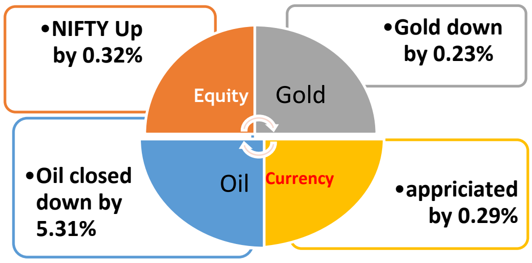
Market Movers

Highs & Lows of Key Market Indicators			
Indicators	**High***	**Low***	**Average**
USD/INR	96.82	95.69	96.32
India 10 Yr G-Sec Yield	7.13	7.08	7.10
US 10Yr Govt Bond	4.66	4.55	4.60
Crude Brent) $/BL	110.89	103.29	106.75
Canara Bank	128.2	124.9	126.9
Gold per Troy ounce (USD)	4566.4	4481.6	4530.9
Silver per Troy ounce (USD)	77.66	73.63	75.91

* Domestic indicators are based on closing figures, while global market data for the current day reflect prevailing levels as at 6:00 PM.

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- .US pending home sales increased 1.4% month-over-month in April 2026, following an upwardly revised 1.7% gain in March and surpassing market expectations of 1%.
- China's new home prices across 70 cities shrank 3.5% yoy in April 2026, following a 3.4% decline in the previous month. The data suggested that existing stimulus efforts have yet to generate a sustained recovery in housing demand and market confidence
- Japan's trade balance swung to a surplus of JPY 301.9 billion in April 2026 from a deficit of JPY 149.5 billion in the same month a year earlier, sharply beating market expectations for a shortfall of JPY 29.7 billion.

Domestic

- **Rs 3 a litre fuel price hike cuts losses by 25 per cent; daily loss drops to Rs 750 crore. Petrol and diesel prices were increased by around 90 paise marking the second fuel price hike in less than a week.**
- **Current account deficit to widen to 2.3 per cent of GDP in FY27 from 0.9 pc in FY26 as per the HSBC Report. This widening deficit could strain foreign exchange reserves.**
- As per ICRA,India's economic growth likely slowed to a three-quarter low of 7% year-on-year in Q4FY26 from 7.8% in the previous quarter, as slower expansion in the industrial and services sectors offset a slight improvement in agriculture.

Banking

- **.A Nagpur consumer commission directed SBI to pay Rs 5 lakh to a widow. The payment is for an insurance claim filed six years late. A bank cannot use the 90-day claim window as a shield when it fails to inform customers of their rights, said a verdict delivered last month.**
- **The RBI decided against ac activating the countercyclical capital buffer (CCyB), indicating that current financial and credit conditions do not warrant an additional capital requirement for banks.**
- **RBI witness Credit Card transactions jump 2.6 times in four years. Transaction value increased from Rs 8.9 lakh crore to Rs 23.2 lakh crore.**

Macro Scenario

Axis Bank plans to strengthen its national footprint through 500 new branches, focusing on rural expansion, digital banking, and key customer segments

Peer's Signals Sensed

Policy Moves

RBI

RBI proposes stricter Basel III disclosure norms of banks. The main goal is to improve transparency and make the banking system safer and more trustworthy

GOVT

The government has notified changes to the Insolvency & Bankruptcy Code, easing rules for resolution in micro, small, and medium enterprises (MSMEs), while tightening conditions to prevent conflicts of interest in pre-packaged insolvency resolution

Event /News of the Week:

India-Italy 2026: Forging a Future

- ✓ India and Italy upgraded ties to a Special Strategic Partnership in 2026, deepening cooperation in trade, defence, technology and connectivity.
- ✓ Both countries aim to increase bilateral trade to €20 billion by 2029 through investments in manufacturing, logistics, energy and agriculture.
- ✓ Defence cooperation expanded with focus on co-production and defence manufacturing, supporting India's Make in India initiative.
- ✓ Italy backed India's role in the India-Middle East-Europe Economic Corridor (IMEC), improving India's connectivity with European markets.
- ✓ The partnership strengthens India's access to European technology, critical minerals, clean energy and innovation ecosystems, reducing supply-chain dependence on China.