# Wrapping Up the Week.......... (22.06.2026 - 26.06.2026)

## Market Movers

### Highs & Lows of Key Market Indicators

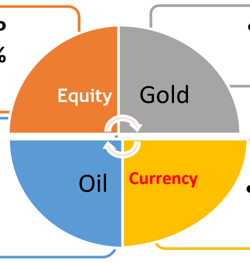
| Indicators | High* | Low* | Average |
|---|---|---|---|
| USD/INR | 94.74 | 94.40 | 94.62 |
| India 10 Yr G-Sec Yield | 6.87 | 6.79 | 6.83 |
| US 10Yr Govt Bond | 4.51 | 4.38 | 4.46 |
| Crude Brent $/BL | 77.93 | 73.06 | 75.25 |
| Canara Bank | 134.82 | 128.95 | 131.07 |
| Gold per Troy ounce (USD) | 4180.8 | 3991.7 | 4082.0 |
| Silver per Troy ounce (USD) | 65.02 | 57.37 | 60.18 |

* Domestic indicators are based on closing figures.

### Movement Over Previous Week

(On the basis of closing figure)

- NIFTY UP by 0.18%
- Gold down by 1.66%




- Oil closed down by 8.43%
- depprициated by 0.08%

## News that Made News

### Global

- The US PCE price index is expected to rise 0.5% month-over-month in MAY 2026, accelerating from a 0.4% increase in APril, as higher energy costs linked to the conflict with Irancontinue to put upward pressure on prices.
- The Indian Rupee strengthened to around 94.3 per dollar reversing earlier losses and positioning for further gains as crude oil prices fell below levels seen before the Iran conflict.
- Japan's S&P Global Composite PMI stood at 51.1 in May 2026, matching flash data and marking the 14th straight month of expansion in private sector activity. However, the latest reading eased from 52.2 in April and pointed to the weakest growth since December 2025.

### Domestic

- India's retail lending sector is poised for decades of growth, fueled by digital innovation, financial inclusion and rising incomes. Housing,vehicle and gold loans are set to expand significantly, with technology and data driven approaches reshaping credit delivery.
- BHIM payments App witnessed a remarkable surge, with transaction volumes tripling between June 2025 and May 2026, reaching 244 million monthly. this growth highlights the increasing reliance on digital methods for daily expenses.
- India's GST regime has achieved widespread acceptance, with digitisation and rate adjustments hailed as major successes. Businesses now prioritize clearer interpretations, uniform audits and faster refunds to ease working capital. The corporate sector is eager for ai-powered compliance tools and a unified taxpayer dashboard,signaling a push for more advances, business-friendly reforms.

### Banking

- RBI is implementing stringent rules for banks and financial entities using Artificial Intelligence.A new draft framework mandates 'Kill switches' for AI models, ensuring immediate shutdown if errors occur.
- Banks are boosting credit to renewable energy projects, with a 7% jump in April, as global conflicts highlight India's reliance on oil. This surge in funding for green energy underscores the nation's commitment to energy transition.Experts note a growing demand for climate finance, urging banks to develop specialized underwriting for sunrise sectors like solar and green hydrogen.
- The RBI has mandated uniform prudential treatment for all credit facilities, including those disbursed via UPI. This move closes a regulatory loophole allowing banks to offer lighter treatment to upi-linked credit.

## Macro Scenario

***BOI eyes $3.5 billion foreign currency inflows on RBI's dollar push.***

***PSU banks lose gold loan sourcing share as private banks, NBFCs gain traction.***

**Peer's Signals Sensed**

### Policy Moves

**RBI**

RBI eases forex exposure rules, giving banks more room to trade.

**GOVT**

*GOVT pushes PSU banks to develop loan products of upto Rs 1 lakh each for street vendors.*

## Event /News of the Week:

**RBI Eases forex exposure rules, Giving Banks more room to trade**

- ✓ Banks can now hold higher new open positions (NOPs) In foreign currencies.
- ✓ The revised framework provides greater flexibility in managing forex books and customer transactions. It aligns India's forex regulations more closely with global market practices.
- ✓ Banks can quote tighter bid-ask spreads and facilitate larger forex transactions.
- ✓ Easier hedging for exporters, importers and foreign investors.
- ✓ Banks can actively participate in currency trading without frequent regulatory constraints.
- ✓ Boosts RBI's goals of developing onshore forex markets.