Wrapping Up the Week………. (24.08.2026 - 29.08.2026)

Market Movers

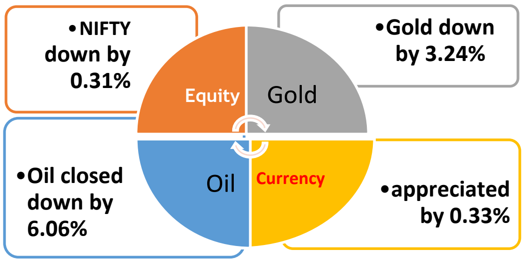
Highs & Lows of Key Market Indicators

Indicators	High*	Low*	Average
USD/INR	95.75	95.38	95.52
India 10 Yr G-Sec Yield	6.88	6.82	6.85
US 10Yr Govt Bond	4.73	4.64	4.68
Crude Brent) $/BL	91.94	88.16	88.14
Canara Bank	129.45	127.3	128.41
Gold per Troy ounce (USD)	4657.7	4453.6	4589.6
Silver per Troy ounce (USD)	69.21	66.33	68.26

* Domestic indicators are based on closing figures.

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- The US economy expanded at an annualized rate of 1.5% in the second quarter of 2026,slowing from 2.1% in the previous quarter.
- The US goods trade deficit widened to $118.8 billion in July 2026 from $101.4 billion inJune, according to preliminary data. It was the largest deficit since March 2025.
- Canada's current account balance swung to a surplus of C$8.8 billion in the second quarterof 2026 from a deficit of C$8.3 billion in the prior quarter, marking the first surplus sincethe second quarter of 2022 and the largest since the last quarter of 2005.
- The annual inflation rate in Australia slowed to 3.5% in July 2026 from 3.8% in June, butremained above both expectations of 3.3% and the central bank's 2-3% target range.

Domestic

- India and Canada will start bilateral investment treaty negotiations soon. Both nations will explore cross-border payment system collaborations and critical mineral partnerships. They aim to broaden the use of UPI in Canada through payment provider alliances. This dialogue builds on prior commitments to strengthen economic and financial cooperation. The countries aspire to increase bilateral trade to CAD 70 billion by 2030
- India is clarifying foreign direct investment rules for bordering nations. These clarifications will guide investors from countries sharing land borders. New Delhi updated procedures for processing investment applications from these geographies. Investors must provide extensive details on shareholding and ownership structures.
- Over Rs 53 lakh crore has been transferred through Direct Benefit Transfer to beneficiaries. Nearly 33 crore women now hold Jan Dhan accounts, enhancing financial inclusion.

Banking

- Dissenting banks say unresolved pleas for a forensic audit and asset trailing to be conducted on Zee Group founder's financials to probe how his networth fell from Rs 45,888 crore in 2017 to Rs 40,562 crore in 2018 when he issued the guarantees to Rs 32 crore in 2025, the crowding out of lenders by related party entities in the committee of creditors (CoC), and the role of resolution professional (RP) in admitting questionable entities as creditors highlights the difficulties in recovery in high-profile.
- Banking sector saw deposit withdrawal increase and credit outstanding decrease in the fortnight.A net of Rs 6534 crore of deposits were withdrawn from the banking system in the fortnight ending August 15. Banks are not renewing bulk deposits, opting for foreign currency funds instead. This shift slowed year-on-year deposit growth to 14.7 percent. Outstanding bank deposits stood lower at Rs 269.31 lakh crore

Macro Scenario

Digital India BHASHINI Division (DIBD) and Punjab National Bank (PNB) Sign MoU to Advance Multilingual AI for Inclusive Banking

Peer's Signals Sensed

Policy Moves

RBI

India's foreign exchange reserves have reached an all-time high of $729.328 billion. This surge marks a significant build-up in the nation's external reserves.

GOVT

DoT (The Department of Telecommunications) and C-DOT (The Centre for Development of Telematics) Sign Agreement to Establish End-to-End Optical Network Testbed for Indigenous Optical Communication Technologies.

Event /News of the Week:

RBI liquidity Support Vs Global Yield Pressure

- ✓ **The Reserve Bank of India has announced a buyback of government securities amounting to Rs 30,000 crore, targeting those set to mature in the fiscal year 2027. his strategic decision aims to alleviate the impending redemption pressure, as over Rs 6 lakh crore in securities are approaching maturity.**
- ✓ RBI's ₹6 lakh crore 15-day VRRR auction is a significant signal that the central bank is actively sterilising the liquidity generated by large FCNR(B) inflows. The operation may temporarily reduce the probability of an immediate ICRR increase, while keeping money-market rates and bank liquidity tighter
- ✓ The RBI may consider an incremental CRR (iCRR) to absorb excess banking-system liquidity before resorting to a repo-rate hike. ICRR gives RBI a way to sterilise **excess liquidity without immediately changing the policy repo rate**.