Wrapping Up the Week………. (04.05.2026 - 08.05.2026)

Market Movers

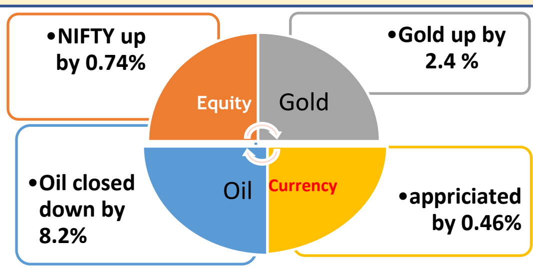
Highs & Lows of Key Market Indicators

Indicators	High*	Low*	Average
USD/INR	95.28	94.25	94.74
India 10 Yr G-Sec Yield	7.02	6.92	6.97
US 10Yr Govt Bond	4.44	4.33	4.39
Crude Brent) $/BL	114.05	100.43	105.96
Canara Bank	138.04	134.34	135.48
Gold per Troy ounce (USD)	4725.7	4521.2	4635.3
Silver per Troy ounce (USD)	80.80	72.74	76.39

* Domestic indicators are based on closing figures, while global market data for the current day reflect prevailing levels as at 6:00 PM

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- The FAO food price index rose 1.6% to 130.7 points in April 2026, marking a third consecutive monthly increase and reaching its highest level since February 2023, driven by a surge in vegetable oil costs caused by supply disruptions linked to the middle east conflict.
- US-based employers announced 83,387 job cuts in April 2026, the most in three months, compared to 60,620 in March, but down 21% from the same month last year.
- Australia unexpectedly posted a goods trade deficit of AUD 1.84 billion in March 2026, shifting from a downwardly revised AUD 5.03 billion surplus in the previous month and missing market expectations of an AUD 4.25 billion surplus

Domestic

Pharma exports surpass $31 billion in FY26 despite global headwinds. March saw a significant 23% drop, primarily due to a slowdown in the United States and China.

- India has identified rare earth magnets and printed circuit boards among 40 sub-sectors for expedited clearance within 60 days of foreign direct investment (FDI) proposals from China and other countries sharing land borders with the country.
- India's services exports touched $421.3 billion in FY26, surpassing $418.3 billion estimated earlier, boosting total goods and services exports to a record $863.1 billion last fiscal year.

Banking

- Financial Services Secretary confirms the new High-Level Committee on Banking will review PSB balance sheet constraints and a proposal to hike the FDI limit to 49%, aiming to align the sector with India's growth needs..
- Axis Bank has opened its first digital locker branch in New Delhi. This new facility aims to provide advanced security and customer experience through automated locker services
- RBI has issued a stern warning to the public against unauthorized, misleading campaigns promising loan waivers, cautioning that these scams can lead to direct financial losses and undermine the financial system..

Macro Scenario

Punjab National Bank has partnered with Kiwi to launch the RuPay-based PNB Kiwi Credit Card , to introduce credit-enabled UPI payments to its 180 million customers. It offers digital onboarding, UPI integration and 0.5–1.5% cashback. The move aims to expand credit access, especially in semi-urban and rural areas, amid rising UPI adoption.

Peer's Signals Sensed

Policy Moves

RBI

RBI issued the 'Digital Payments – E-mandate Framework, 2026,' whereby customers opting for e-mandates must complete a one-time registration process that requires additional factor authentication (AFA), and issuers will be required to send a pre-transaction notification at least 24 hours before a charge/ debit and a post-transaction notification.

GOVT

NITI Aayog Launches Central Prabhari Officer (CPO) Portal to Strengthen Real-Time Governance and Last-Mile Deliveryaimed at strengthening real-time governance, improving coordination among stakeholders and accelerating last-mile delivery under the Aspirational Districts and Blocks Programme (ADP/ABP).

Event /News of the Week:

ECLGS 5.0:

India's Unstoppable Shield against Global Chaos!

- The Union Cabinet has launched ECLGS 5.0 — a colossal ₹2.55 lakh crore credit armory engineered to crush the disruptions of the West Asia crisis and supercharge India's growth engines.
- This audacious scheme delivers collateral-free additional working capital up to 20% of peak Q4 FY26 utilisation (capped at ₹100 crore), with a powerful 100% government guarantee for MSMEs and 90% for non-MSMEs and airlines, zero guarantee fee, five-year tenor, and one-year moratorium.
- Targeting over 1.1 crore MSME accounts and extending critical support to the aviation sector, ECLGS 5.0 is not just liquidity — it is a roaring declaration of resilience that will safeguard millions of jobs, fortify supply chains, and propel Bharat's entrepreneurial might to dominate through turbulence
- When the world trembles, India strikes back bolder.