

# Wrapping Up the Week..... (02.03.2026 - 07.03.2026)

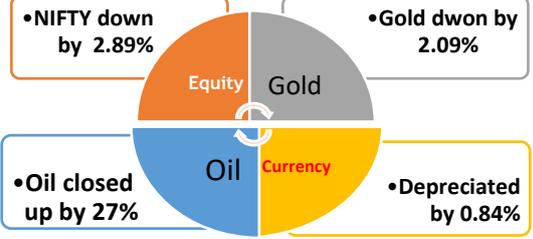
## Market Movers

Highs & Lows of Key Market Indicators			
Indicators	High*	Low*	Average
USD/INR	92.15	91.47	91.74
India 10 Yr G-Sec Yield	6.69	6.64	6.67
US 10Yr Govt Bond	4.15	4.04	4.10
Crude Brent) \$/BL	92.88	77.99	83.90
Canara Bank	153.56	145.97	148.74
Gold per Troy ounce (USD)	5321.43	5084.51	5160.55
Silver per Troy ounce (USD)	89.26	82.00	84.31

\*On the basis of closing figure

## Movement Over Previous Week

(On the basis of closing figure)



## News that Made News

### Global

- US import prices rose 0.2% in January 2026, matching December's revised increase, as higher capital goods costs offset declining energy prices, while core import prices excluding fuel and food increased 0.5% and were up 1.6% year on year amid a weaker US dollar.
- Foreign direct investment (FDI) into China fell 5.7% year-on-year to CNY 92.01 billion in January 2026, following a 9.5% decline in December.
- Japan's foreign reserves climbed \$15.95 billion to \$1.41 trillion in February 2026, marking the highest level since December 2021.

### Domestic

- India's economy grew 7.8% in Q3 under the new GDP series, supported by strong manufacturing output and festive season consumption. Full-year growth is projected at 7.6%, with consumption and investment expected to remain key growth drivers
- India's industrial production growth slowed to three-month low of 4.8%, down from an upwardly revised 26-month high of 8 % in December, driven by broad-based slowdown in across mining, manufacturing, and electricity, along with some base effect
- The HSBC India Services Purchasing Managers' Index, compiled by S&P Global, fell to 58.1 in February from January's 58.4, and undershot a preliminary estimate of 58.4.

### Banking

- RBI has processed 99.8% of applications within the prescribed timeline under its Citizen's Charter in February 2026. RBI has handled a total of 22,765 applications in February.
- IRDAI has proposed mandatory adoption of Indian Accounting Standards (Ind AS) for all insurers by April 1, 2026. This move aligns India's insurance sector with global IFRS standards, introducing market-consistent liability valuation and expected credit loss methodology
- Bank customers losing up to Rs. 50000 in digital frauds may soon get relief, with RBI proposing compensation of up to Rs. 25,000 as a one-time measure, even if the loss occurred due to customer's negligence, provided the complaint is launched within 5 days of being defrauded

SBI has been ranked the 16th strongest bank globally and the only Indian name with AAA+ rating, the highest accolade for brand strength, according to the 2026 Banking 500 journal released by brand valuation consultancy Brand Finance

South Indian Bank has launched a digitally integrated Loan Against Mutual Funds (LAMF) product in partnership with fintech firm small case. The offering allows investors to access secured credit against their mutual fund holdings through a fully digital process

### Peer's Signals Sensed

## Policy Moves

### RBI

The Reserve Bank of India (RBI) and the Bank of Japan (BoJ) – which is acting as the agent for the Minister of Finance, Japan – have signed the third Amendment and Restatement Agreement of the Bilateral Swap Arrangement (BSA) for up to 75 billion US Dollars.

### GOVT

The government has set up an inter-ministerial group to monitor developments in West Asia on a daily basis and assess potential vulnerabilities in shipping, logistics, exports and critical imports.

## Event /News of the Week:

US Grants 30-Day Waiver for Indian Purchase of Russian Oil amid Middle East crisis

- The U.S. Treasury granted a temporary 30-day waiver allowing Indian refiners to buy Russian crude already stranded at sea due to west Asia conflict.
- Around 130 m barrels of Russian crude stranded at sea.
- The waiver only covers cargo already loaded before March 5, not new purchases.
- The waiver expires on April 4,2026.
- The move aims to stabilize global oil supply amid disruptions caused by escalating tensions in West Asia and risks to shipping through the Strait of Hormuz through which 20% of global oil trade passes.
- India's import of Russian crude rose sharply to around 1.37 mn barrels per day in early March, about 30% higher than February levels.
- US waiver provides a short-term logistical buffer but it can't fully offset Gulf Supply loss. Chinese competition could limit India's purchase of Russian oil and push up its prices. India's import of oil from Moscow can now double to 2 million barrels/day.