

Wrapping Up the Week..... (09.02.2026 - 13.02.2026)

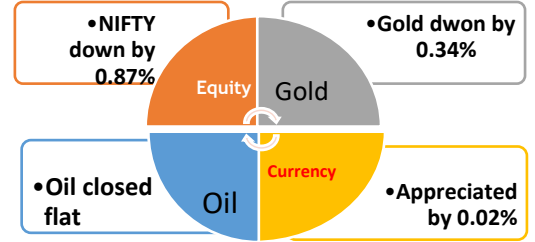
Market Movers

Highs & Lows of Key Market Indicators			
Indicators	High*	Low*	Average
USD/INR	90.76	90.58	90.65
India 10 Yr G-Sec Yield	6.76	6.68	6.71
US 10Yr Govt Bond	4.20	4.10	4.15
Crude Brent) \$/BL	69.58	67.52	68.60
Canara Bank	147.93	141.77	145.37
Gold per Troy ounce (USD)	5082.8	4921.6	5006.9
Silver per Troy ounce (USD)	84.28	75.22	80.20

*On the basis of closing figure

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- China's annual inflation eased sharply to 0.2% in January 2026 from 0.8% a month earlier, marking the lowest print since October and missing market expectations of 0.4%. Food prices fell for the first time in three months (-0.7% vs 1.1% in December).
- The US government recorded a \$94.6 billion budget deficit in January 2026, compared with a \$128.6 billion deficit in the same month a year earlier.
- The U.S. and Taiwan have signed a trade agreement that lowers tariffs on Taiwanese exports to 15%, matching rates applied to regional allies Japan and South Korea, while granting broader access for American goods to Taiwan's market.

Domestic

- The government has secured Rs 11,887 crore in investment commitments for the PLI 1.2 scheme. This initiative will add 8.7 million tonnes of specialty steel capacity by FY 2031.
- Public Financial Management System (PFMS) has updated its system to streamline operations and introduced new protocols for strengthen Direct Benefit Transfer (DBT) module. The Customer Relationship Management (CRM system) has been introduced for further improvement in User experience.
- Net direct tax collections for the current financial year rose 9.4% y-o-y to Rs 19.43 lakh crore as of February 10, reflecting steady growth in revenue mobilisation compared with the same period last year.

Banking

- Public sector banks posted 18% growth in profit to record ₹52,603 Crore in Q3FY26. SBI alone contributed 40% to the total earnings. All 12 public sector banks (PSBs) together made a profit of ₹44,473 crore in Q3FY25. Thus, the increase in profit in absolute terms was ₹8,130 crore as compared to the same quarter of the previous financial year.
- RBI said that loans given by banks to the National Cooperative Development Corporation will be counted as priority sector lending if they are sanctioned on or after January 19, 2026.
- RBI has released draft guidelines to update the Kisan Credit Card scheme. The RBI is seeking feedback by March 6, 2026. The proposed revisions include standardizing crop seasons and extending KCC tenure to six years. Drawing limits will align with crop cultivation costs.

Macro Scenario

SBI has overtaken TCS and Infosys in terms of market capitalization, the surge reflects PSU banks sharp turnaround driven by better risk management and digitalisation, even as IT stocks face heavy AI-led selling.

Peer's Signals Sensed

Policy Moves

RBI

The RBI announced amendments to its lending directions for the micro, small and medium enterprises (MSME) sector, increasing the collateral-free loan limit for micro and small enterprises (MSEs) to ₹20 lakh in a move aimed at improving credit access for smaller businesses.

GOVT

The Lok Sabha has approved the Industrial Relations Code (Amendment) Bill, 2026. The bill's passage marks a significant legislative event. This is to ensure there is no misunderstanding about how earlier laws were repealed when the Industrial Relations Code, 2020 came into force.

Event /News of the Week:

CPI Base Year Reset: What & why it matters?

- ✓ India has officially hit the reset button on its inflation measurement, shifting the Consumer Price Index (CPI) base year from 2012 to 2024 to better mirror the spending habits of a wealthier, more digitalized nation.
- ✓ The first reading under this new series (January 2026) showed inflation at 2.75%, reinforcing a benign price environment while highlighting modern stressors like surging Jewellery prices.
- ✓ The weight of Food & Beverages has been slashed from 45.86% to 36.75%, reducing the "monsoon volatility" that often-skewed headline numbers.
- ✓ The Rise of "Lifestyle" Weights is reflecting urbanization, Housing weights spiked to 17.67%, and for the first time, the index includes rural house rent and OTT subscriptions (like Netflix).
- ✓ A more stable headline index allows the Reserve Bank of India (RBI) to focus on core inflation, potentially leading to more predictable interest rate cycles and EMLs.