

# Wrapping Up the Week..... (09.03.2026 - 13.03.2026)

Market Movers	Highs & Lows of Key Market Indicators			Movement Over Previous Week (On the basis of closing figure)		
	Indicators	High*	Low*	Average		
	USD/INR	92.46	91.81	92.16	•NIFTY down by 5.31 %	•Gold down by 1.57%
	India 10 Yr G-Sec Yield	6.72	6.64	6.68	•Oil closed up by 7.92%	•Depreciated by 0.77%
	US 10Yr Govt Bond	4.27	4.11	4.20		
Crude Brent) \$/BL	101.66	89.61	95.30			
Canara Bank	142.27	134.68	139.32			
Gold per Troy ounce (USD)	5190.1	5077.9	5133.1			
Silver per Troy ounce (USD)	88.34	83.20	85.60			

\*On the basis of closing figure; Gold & Silver Rates updated till 5:00 PM

News that Made News

### Global

- China's annual inflation jumped to 1.3% in February 2026 from 0.2% in January, marking the highest point since January 2023 and topping market expectations of 0.8%.
- The annual inflation rate in the US likely held steady at 2.4% in February 2026, unchanged from January and remaining at its lowest level since May 2025. On a monthly basis, the CPI is estimated to have risen by 0.3%, slightly accelerating from 0.2% in January.
- Japan's bank lending rose 4.5% year-on-year in February 2026, up from a downwardly revised 4.4% in January, marking the fastest growth since April 2021 and exceeding market expectations of 4.4%.

### Domestic

- Government set up a 17-member committee to review and reform the Special Economic Zone (SEZ) framework. The panel will prepare a roadmap for "SEZ 2.0" to improve the effectiveness of export zones.
- According to CAG data, states spent only 51.8 per cent of their combined FY26 capital expenditure budget during April-January, trailing the Centre's capex pace, according to CAG data
- Retail inflation rose 3.21% year-on-year in February from 2.74% in January, largely due to a low base effect and higher food prices, official data released Thursday showed. This marks the second reading under the revised Consumer Price Index (CPI) series with 2024 as base year.

### Banking

- Public sector banks (PSBs) continued to outpace private sector peers in credit growth in the December quarter of FY26, with loan growth of around 17-28% year-on-year, compared with 11-16% for private banks.
- RBI has relaxed the requirement for a Non-Operative Financial Holding Company (NOFHC) for AU Small Finance Bank. However, if the bank or its promoter group enters other financial businesses like mutual funds or insurance, then forming an NOFHC will become mandatory.
- During FY 2022-23 to FY 2024-25, Public Sector Banks (PSBs) have collected ₹8,092.83 crore from current account and savings account holders on account of non-maintenance of MAB.

Macro Scenario

Bank of Baroda raised a \$500 million five-year syndicated term loan, the facility was arranged through the bank's IFSC Banking Unit in GIFT City, with MUFG Bank and HSBC acting as mandated lead arrangers, underwriters and bookrunners.

BOB has launched an exclusive savings account for women - the bob Women Sapphire Savings Account, offering health and wellness benefits including a ₹10 lakh cancer care coverage plan, complimentary online doctor consultations for up to six family members and concessions on medicines & pathology tests. The monthly average balance for this account is Rs. 1 lakh.

Peer's Signals Sensed

### Policy Moves

### RBI

The RBI launched a pilot programme titled "Awareness Program on Digital Payments" to promote safe and widespread adoption of digital payments across the country.

### GOVT

The government has granted relaxation to exporters in meeting export obligations due to disruptions in global shipping caused by the West Asia crisis. The relaxation applies to authorisations expiring between 1 March 2026 and 31 May 2026, which are now extended up to 31 August 2026

### India Invokes Essential Commodities Act

### Event /News of the Week:

- The government has invoked the Essential Commodities Act, 1955, to regulate natural gas amid LNG disruptions from the West Asia conflict and Strait of Hormuz blockages.
- Through the Natural Gas (Supply Regulation) Order, 2026 (notified March 9), it prioritizes supplies: 100% to domestic piped natural gas (PNG), vehicular CNG, LPG production, and pipeline operations; 70% to fertilizer plants; and 80% to tea, manufacturing, and other industries (based on six-month average usage)
- Refineries must divert all propane and butane streams solely to boost household LPG output for public-sector companies, with a 25-day cylinder inter-booking rule to prevent hoarding.
- A 10% oil price hike could raise India's CPI by ~30-35 bps, shave GDP growth by 15-20 bps, and widen the current account deficit by 0.4-0.5% of GDP, as per Bloomberg and economist estimates.

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