

Wrapping Up the Week..... (13.04.2026 - 18.04.2026)

Market Movers

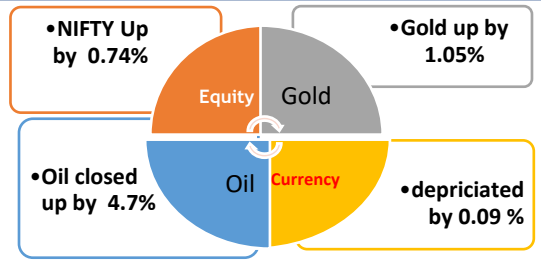
Highs & Lows of Key Market Indicators

Indicators	High*	Low*	Average
USD/INR	93.38	92.82	93.19
India 10 Yr G-Sec Yield	6.94	6.87	6.90
US 10Yr Govt Bond	4.32	4.25	4.29
Crude Brent) \$/BL	98.22	94.81	96.82
Canara Bank	141.71	138.77	140.65
Gold per Troy ounce (USD)	4842.47	4742.58	4792
Silver per Troy ounce (USD)	79.50	75.58	78.29

*On the basis of closing figure.

Movement Over Previous Week

(On the basis of closing figure)



News that Made News

Global

- The IMF has revised its 2026 global growth forecast downward to 3.1%, a 0.2 percentage-point cut from previous expectations, while maintaining the 2027 outlook at 3.2%.
- US Industrial production dropped 0.5% month-over-month in March 2026, missing market expectations for a 0.1% gain and after moving up 0.7% in February.
- China's economy expanded 5.0% YoY in Q1 2026, accelerating from 4.5% in Q4 and beating market forecasts of 4.8%. It marked the fastest annual growth in three quarters, as Beijing braces for potential fallout from the Iran war.

Domestic

- India's Trade gap narrows as Middle East war hits shipments. imports fell 6.5% in march to \$59.59 billion from a year earlier, while export fell 7.4% to \$38.92 billion.
- The headline CPI inflation rose slightly to 3.4% in March 2026 from 3.2% in February 2026. The data indicate that higher energy and fuel-related costs are beginning to exert upward pressure, even as food inflation, at 3.87%, remains broadly manageable.
- The India's wholesale inflation reached a 38-month peak of 3.9% in March. This surge was fuelled by rising costs of crude oil, energy and manufactured goods.

Banking

- Gold loans have grown rapidly to become India's second-largest retail credit product after housing loans amid rising borrower adoption, higher ticket sizes, and broader lender participation, according to TransUnion CIBIL's Gold Loan Landscape Report.
- Bank credit rose 16% while deposits increased 13.4% year-on-year as of the fiscal year ended March 31, 2026, data released by the Reserve Bank of India showed.
- Currency in circulation (CIC) grew by 11.9% year-on-year to ₹41.68 trillion by the end of FY26, the highest surge since FY21. This rise was driven by a revival in the cash-driven rural economy, high consumption and precautionary demand, despite rising digital payments.

Macro Scenario

Centre updates list of Banks authorized to import gold, silver under Foreign Trade policy. These include Axis, HDFC, ICICI, IndusInd, IOB, Kotak Mahindra, Karur Vysya, PNB, RBL, SBI and Yes bank.

Peer's Signals Sensed

Policy Moves

RBI

The Reserve Bank of India has decided to allow non-banking financial companies (NBFCs), including gold loan companies and microfinance institutions, to open branches without its prior approval in a bid to provide them operational flexibility.

GOVT

NITI Aayog launched an anthology titled "Divya Bharat: A Window to the Soul of India", a comprehensive initiative aimed at inspiring citizens and global travellers to explore India's diverse tourism landscape through a structured and immersive approach..

Event /News of the Week:

India slips to 6th largest Economy

- India ranked 6th largest economy by nominal GDP in IMF April 2026 data.
- India was taken over by Japan and the UK, moving from 5th to 6th position
- Main reason: rupee depreciated and GDP base year revision to 2022-23.
- India's economy remains strong in domestic terms.
- IMF still projects India as the fastest growing major economy.
- This slip does not show economic weakness but mainly reflects currency and statistical adjustments.